

Indiabulls

Indiabulls Infrastructure and Power Limited

IBIPL

August 14, 2014

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: Submission of unaudited financial results of Indiabulls Infrastructure and Power Limited for the quarter ended June 30, 2014, and Limited Review Report thereon.

Dear Sir,

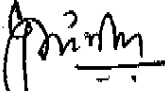
Pursuant to Clause 41 of the Listing Agreement, we enclose hereto, for your information and record, the unaudited financial results of Indiabulls Infrastructure and Power Limited ("the Company") for the quarter ended June 30, 2014, duly approved by the Board of Directors of the Company at its meeting held today, i.e. August 14, 2014.

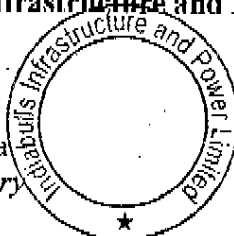
We also submit herewith a Limited Review Report dated August 14, 2014 issued by the Statutory Auditors of the Company, on the financial results of the Company for the said quarter.

Thanking you,

Yours faithfully,

For Indiabulls Infrastructure and Power Limited


Garvav Srivastava
Company Secretary



Encl : as above

Indiabulls Infrastructure and Power Limited

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122 016. Tel.: +91 124 6682200, Fax: +91 124 6682121

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: +91 11 30252900, Fax: +91 11 30252901

Website: www.indiabulls.com/ibipl/

CIN : L40101DL2010PLC210263

Indiabulls

INDIABULLS INFRASTRUCTURE AND POWER LIMITED

INDIABULLS INFRASTRUCTURE AND POWER LIMITED Statement of Unaudited Results for the quarter ended June 30, 2014

PART I	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations				
a)	Net Sales/ income from operations	-	-	-	-
b)	Other operating income	-	-	-	-
	Total Income from operations (net)	-	-	-	-
2	Expenses				
a)	Employee benefits expense	-	-	95.87	154.79
b)	Depreciation and amortisation expense	0.08	0.20	0.20	0.79
c)	Other expenses	13.41	7.60	7.59	63.23
	Total Expenses	13.49	7.80	103.46	218.81
3	(Loss)/ Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(13.49)	(7.80)	(103.46)	(218.81)
4	Other Income	108.17	101.90	55.02	300.39
5	Profit/ (Loss) from Ordinary activities before Finance costs and Exceptional Items (3+4)	94.68	94.10	(48.44)	81.58
6	Finance costs	-	-	-	0.01
7	Profit/ (Loss) from Ordinary activities after Finance costs but before Exceptional Items (5-6)	94.68	94.10	(48.44)	81.57
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	94.68	94.10	(48.44)	81.57
10	Tax expense (including deferred tax)	28.91	26.59	2.22	43.11
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	65.77	67.51	(50.66)	38.46
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-
13	Net Profit/ (Loss) for the period/ year (11-12)	65.77	67.51	(50.66)	38.46
14	Paid-up equity share Capital (Face Value of Rs. 2 per Equity Share)	25,459.19	25,459.19	25,459.19	25,459.19
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	36,553.03
16	(i) Earnings Per Share before extraordinary items (Face Value of Rs. 2 per Equity Share) *(EPS for the quarter are not annualised)				
	- Basic (Rs.)	0.005*	0.005*	(0.004)*	0.003
	- Diluted (Rs.)	0.005*	0.005*	(0.004)*	0.003
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs. 2 per Equity Share) *(EPS for the quarter are not annualised)				
	- Basic (Rs.)	0.005*	0.005*	(0.004)*	0.003
	- Diluted (Rs.)	0.005*	0.005*	(0.004)*	0.003
17	Items exceeding 10% of Total Expenses				
	- Rates and Taxes	10.58	4.43	3.32	21.22
	- Legal and Professional Charges	0.95	1.00	1.63	5.22

(See accompanying notes to financial results)

PART II Select Information for the Quarter Ended June 30, 2014				
A. PARTICULARS OF SHAREHOLDING	Particulars	Quarter Ended		Year Ended
		30.06.2014	31.03.2014	31.03.2014
1	Public Shareholding			
	- Number of Equity Shares	800,935,124	797,395,124	800,935,124
	- Percentage of Shareholding	62.92%	62.64%	62.58%
2	Promoters and Promoter Group Shareholding			
a)	Pledged/ Encumbered			
	- Number of equity shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b)	Non-Encumbered			
	- Number of equity shares	472,021,556	473,561,556	475,561,556
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	37.08%	37.35%	37.41%

B. INVESTOR COMPLAINTS	Particulars	Quarter Ended 30.06.2014
	Pending at the beginning of the quarter	Nil
	Resolved during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes to the Financial Results:

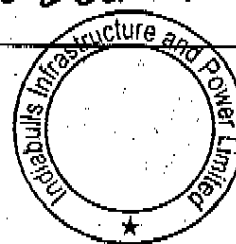
- The financial results of Indiabulls Infrastructure and Power Limited ("IBIL", or "the Company") for the quarter ended June 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on August 14, 2014. The Financial results of the company have been subjected to a Limited Review by the Statutory Auditors of the Company.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rule, 2008, the Company operates in one reportable business segment i.e. setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied incidental activities directly or through its affiliates and in one geographical segment i.e. within India.
- Subsequent to the quarter end, pursuant to the announcement on restructuring of promoters' inter-se roles, there has been a de-classification in respect of certain Promoters / Promoter Group Entities / Persons Acting in Concert with Promoters (PACs) of the Company, as was intimated by the Company to NSE and BSE (the Stock Exchanges) on July 18, 2014.
- Figures of the last quarter of the financial year 2013-14 are the balancing figures between audited figures in respect of full financial year March 31, 2014 and the published year to date figures up to the third quarter of financial year 2013-14.
- Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office : M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001
CIN: L40101DL2010PLC210283

Place : New Delhi
Date : August 14, 2014

For and on behalf of the Board of Directors
For INDIABULLS INFRASTRUCTURE AND POWER LIMITED

Rajiv Rattan
Chairman





SHARMA GOEL & CO. LLP
CHARTERED ACCOUNTANTS

To,
The Board of Directors
Indiabulls Infrastructure and Power Limited
M-62 & 63, First Floor
Connaught Place,
New Delhi – 110001

Limited Review Report- For the quarter ended June 30, 2014 Pursuant to the Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Indiabulls Infrastructure and Power Limited (as a standalone entity) for the quarter ended 30 June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: August 14, 2014

For Sharma Goel & Co. LLP
Chartered Accountants
FRN:-000643N

Amar Mittal
Partner

Membership No.017755



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