

Indiabulls

Indiabulls Infrastructure and Power Limited

IBIPL

April 23, 2014

**National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051**

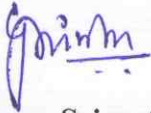
**Sub: Audited Financial Results of Indiabulls Infrastructure and Power Limited for
the financial year ended March 31, 2014**

Dear Sir,

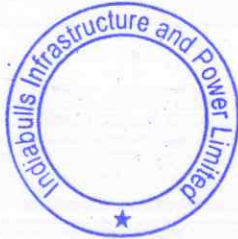
Pursuant to Clause 41 of the Listing Agreement, we enclose hereto, for your information and record, the audited financial results of Indiabulls Infrastructure and Power Limited ("**the Company**") for the financial year ended March 31, 2014, duly approved by the Board of Directors of the Company at its meeting held today, i.e. April 23, 2014.

Thanking you,

Yours faithfully,
For **Indiabulls Infrastructure and Power Limited**



Gaurav Srivastava
Company Secretary



Encl : as above

Indiabulls Infrastructure and Power Limited

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122 016. Tel.: +91 124 6682200, Fax: +91 124 6682121

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: +91 11 30252900, Fax: +91 11 30252901

Website: www.indiabulls.com/ibipl/

CIN : L40101DL2010PLC210263

Indiabulls

INDIABULLS INFRASTRUCTURE AND POWER LIMITED

INDIABULLS INFRASTRUCTURE AND POWER LIMITED

Statement of Audited Results

for the quarter and year ended March 31, 2014

(Rs. in Lakhs)

PART I	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations	-	-	-	-	-
a)	Net Sales/ income from operations	-	-	-	-	-
b)	Other operating income	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-
2	Expenses	-	-	-	-	-
a)	Employee benefits expense	-	-	93.83	154.79	413.59
b)	Depreciation and amortisation expense	0.20	0.19	0.20	0.79	0.79
c)	Other Expenses	7.60	20.29	11.76	63.23	50.01
	Total Expenses	7.80	20.48	105.79	218.81	464.39
3	(Loss)/ Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(7.80)	(20.48)	(105.79)	(218.81)	(464.39)
4	Other Income	101.90	79.94	57.10	300.39	246.86
5	Profit/ (Loss) from Ordinary activities before Finance costs and Exceptional Items (3+4)	94.10	59.46	(48.69)	81.58	(217.53)
6	Finance costs	-	-	0.04	0.01	0.09
7	Profit/ (Loss) from Ordinary activities after Finance costs but before Exceptional Items (5-6)	94.10	59.46	(48.73)	81.57	(217.62)
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	94.10	59.46	(48.73)	81.57	(217.62)
10	Tax expense (including deferred tax)	28.59	(0.03)	(2.20)	43.11	(1.85)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	67.51	59.49	(46.53)	38.46	(215.77)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit/ (Loss) for the period/ year (11-12)	67.51	59.49	(46.53)	38.46	(215.77)
14	Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	25,459.13	25,459.13	25,459.13	25,459.13	25,459.13
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	36,553.03	36,514.57
16	(i) Earnings Per Share before extraordinary items (Face Value of Rs.2 per Equity Share)	-	-	-	-	-
	*EPS for the quarter are not annualised	-	-	-	-	-
	-Basic (Rs.)	0.005*	0.0047*	(0.004)*	0.003	(0.02)
	-Diluted (Rs.)	0.005*	0.0046*	(0.004)*	0.003	(0.02)
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs.2 per Equity Share)	-	-	-	-	-
	*EPS for the quarter are not annualised	-	-	-	-	-
	-Basic (Rs.)	0.005*	0.0047*	(0.004)*	0.003	(0.02)
	-Diluted (Rs.)	0.005*	0.0046*	(0.004)*	0.003	(0.02)
17	Items exceeding 10% of Total Expenses	-	-	-	-	-
	- Rates and Taxes	4.43	8.97	2.10	21.22	8.01
	- Legal and Professional Charges	1.00	1.04	3.93	5.22	11.12
	- Postage & Courier Charges	-	4.48	-	18.82	16.00
	- Meeting Expenses	0.31	2.09	0.06	2.40	0.14

(See accompanying notes to financial results)

PART II					
Select Information for the Quarter and Year Ended March 31, 2014					
Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A. PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Equity Shares	797,395,124	797,395,124	860,395,124	797,395,124	860,395,124
- Percentage of Shareholding	62.64%	62.64%	67.59%	62.64%	67.59%
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	-	-	-	-	-
- Number of equity shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of equity shares	475,561,556	475,561,556	412,561,556	475,561,556	412,561,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	37.36%	37.36%	32.41%	37.36%	32.41%

Particulars	Quarter Ended 31.03.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes to the Financial Results :

1 The financial results of Indiabulls Infrastructure and Power Limited ("IBIPL", or "the Company") for the quarter and year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on April 23, 2014.

2 Statement of Assets and Liabilities				(Rs. in Lakhs)	
Particulars				As at March 31, 2014 (Audited)	As at March 31, 2013 (Audited)
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
a) Share capital				25,459.13	25,459.13
b) Reserves and surplus				36,553.03	36,514.57
c) Money received against share warrants				1,883.14	-
Sub-total - Shareholders' funds				63,895.30	61,973.70
2 Non-current liabilities					
a) Deferred Tax Liabilities (Net)				0.33	-
b) Long-term provisions				-	28.10
Sub-total - Non-current liabilities				0.33	28.10
3 Current liabilities					
a) Other current liabilities				6.39	31.93
b) Short-term provisions				-	0.82
Sub-total - Current liabilities				6.39	32.75
TOTAL - EQUITY AND LIABILITIES				63,902.02	62,034.55
B ASSETS					
1 Non-current assets					
a) Fixed assets				3.78	4.57
b) Non-current investments				59,250.00	59,260.00
c) Deferred tax assets (Net)				-	16.16
Sub-total - Non current assets				59,253.78	59,270.73
2 Current assets					
a) Cash and bank balances				9.20	5.84
b) Short-term loans and advances				4,373.67	2,535.81
c) Other current assets				265.37	222.17
Sub-total - Current assets				4,648.24	2,763.82
TOTAL - ASSETS				63,902.02	62,034.55

3 The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rule, 2006, the Company operates in one reportable business segment i.e. setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied/ incidental activities directly or through its affiliates and in one geographical segment i.e. within India.

4 The financial results of the Company for the quarter and year ended March 31, 2014 are available on the Company's website (www.indiabulls.com/ibiapl) and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

5 Figures of the last quarter of the financial year 2013-14 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of financial year 2013-14.

6 Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office : M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001
CIN: L40101DL2010PLC210263

Place : New Delhi
Date : April 23, 2014

For and on behalf of the Board of Directors
For INDIABULLS INFRASTRUCTURE AND POWER LIMITED

Rajiv Rattan
Whole Time Director

