

Hydro S & S**KINGFA**

May 28, 2014

The Madras Stock Exchange Limited
Post Box No.183,
New No.30 (Old No.11),
Second Line Beach,
Chennai - 600 001.

Fax No.25244897 / 25218206

Kind Attn. : Mr.Sampath, Manager - Listing

The Board of Directors at their meeting held today, have approved the Annual Accounts of the Company for the year ended 31st March, 2014. We give below the extract of the Operations.

FINANCIAL RESULTS

(₹ in Lacs)

Particulars	Year Ended March 31, 2014	Year Ended March 31, 2013
Revenue from Operations		
Gross	19,933.00	17,634.38
Net of Excise Duty	17,782.55	15,657.95
Other Income	23.26	83.63
(Loss)/ Profit before Finance Costs & Depreciation and amortisation expense	(306.51)	268.64
Finance Costs	656.36	697.12
Loss before Depreciation and amortisation expense	(962.87)	(428.48)
Depreciation and amortisation expense	265.73	281.85
Loss before Tax	(1,228.60)	(710.33)
Tax expenses - Current Tax - Deferred Tax	(380.88)	(205.50)
Loss after Tax	(847.72)	(504.83)
Balance brought forward	(400.03)	104.80
Deficit carried forward	(1,247.75)	(400.03)



ISO TS 16949
ISO 14001
OHSAS 18001
Certified Company

Hydro S & S Industries Limited,

(A Kingfa Group Company)
CIN : L25209TN1983PLC010438

Registered Office :

827, Anna Salai, Dhun Building,
Chennai - 600 002, India

Phone : 044-28521736 Fax : 044-28520420

E-mail : secretarial@hssil.com

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BUSINESS OPERATIONS

Operating revenues grew by about 13% over the previous years with volume growth of about 4%. Pilot sales of Engineering Plastics supported by HQ Kingfa were also made.

After the first quarter, the raw material inflation and Exchange rate erosion dealt a severe blow to margins and cash flow. Towards the later half of the year, infusion of cash from Parent Kingfa helped mitigate the situation.

The Operations of the Pudukkottai unit were curtailed during the year and finally the plant ceased operation from May 2014 onwards.

Detailed analysis of the Company's performance during the year is provided in Annexure - F to this Report.

DIVIDEND

The operations of the Company have resulted in a loss as explained in detail in the Management's Discussion and Analysis Report. Hence, your Directors regret that they are unable to recommend any dividend on the Equity Share Capital of the Company for the year under review.

Thanking you,

Yours faithfully,

for HYDRO S & S INDUSTRIES LIMITED,

(S.K. SUBRAMANYAN)
Company Secretary



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