**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Manappuram Finance Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Hudson Equity Holdings Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Ltd. (NSE) & Bombay Stock Exchange Ltd.(BSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| **Before the acquisition under consideration, holding of:** | | | |
| a) Shares carrying voting rights | 70,268,866 | 8.35% | 8.35% |
| b) Voting rights (VR) otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| d) Total (a+b+c) | 70,268,866 | 8.35% | 8.35% |
| **Details of acquisition/sale:** | | | |
| a) Shares carrying voting rights acquired/sold | 18,150,000[1] | 2.16% | 2.16% |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Total (a+b+c) | 18,150,000 | 2.16% | 2.16% |

[1] **Note**: The shares were disposed off by the acquirer through two trading members on the same date. The details are: (a) Edelweiss Securities Limited- 18,000,000 equity shares, amounting to 2.14%; and (b) India Infoline Limited- 150,000 equity shares, amounting to 0.02%.



| | | | |
|---|---|---|---|
| **After the acquisition/sale, holding of:**<br>a) Shares carrying voting rights<br>b) VRs otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 52,118,866 | 6.20% | 6.20% |
| d) Total (a+b+c) | 52,118,866 | 6.20% | 6.20% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open market. | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | The shares of the TC were disposed of by the acquirer on 4th January 2013 by way of two separate tranches and through two different trading members. | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | INR 1,682,374,272 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | INR 1,682,374,272 | | |
| Total diluted share/voting capital of the TC after the said acquisition | INR 1,682,374,272 | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and behalf of**
**Hudson Equity Holdings Limited**

**Authorized Signatory**

Hudson Equity Holdings Limited
The Common Seal of

Place: Republic of Mauritius

Date: 8th January 2013