HUBTOWN

DISCLOSURE UNDER CLAUSE 35 OF THE LISTING AGREEMENT

OUTCOME OF ANNUAL GENERAL MEETING

Name of the Company	**HUBTOWN LIMITED**	
Date of the Annual General Meeting	**November 7, 2012**	
Total no. of shareholders as on 'Record Date' – September 21, 2012.	**25,753**	
No. of shareholders present in the meeting either in person or through proxy	Promoters and Promoter Group	**19**
	Public	**35**
No. of shareholders attended the meeting through video conferencing	Promoters and Promoter Group	**Nil**
	Public	**Nil**

DETAILS OF THE AGENDA

Item No.	Type of Resolution (Ordinary / Special)	Particulars of Resolution	Mode of Voting (Show of hands / Poll / Postal Ballot / E-Voting)
1.	**Ordinary**	Adoption of Audited Balance Sheet as at March 31, 2012 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.	**The resolution was passed unanimously by show of hands**
2.	**Ordinary**	Declaration of dividend @ ₹ 1/- per equity share of ₹ 10/- each for the Financial Year 2011-012.	**The resolution was passed unanimously by show of hands**
3.	**Ordinary**	Reappointment of Mr. Madhukar B. Chobe as a Director of the Company liable to retire by rotation.	**The resolution was passed unanimously by show of hands**
4.	**Ordinary**	Appointment of M/s. Haribhakti & Co., Chartered Accountants and M/s. Doshi Doshi Associates, Chartered Accountants as the Joint Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to authorise the Audit and Compliance Committee / Board of Directors to fix their remuneration.	**The resolution was passed unanimously by show of hands**
5.	**Ordinary**	Appointment of Mr. Abhijit Datta as a Director of the Company liable to retire by rotation.	**The resolution was passed unanimously by show of hands**

HUBTOWN LIMITED

HUBTOWN

DETAILS OF THE AGENDA

Item No.	Type of Resolution (Ordinary / Special)	Particulars of Resolution	Mode of Voting (Show of hands / Poll / Postal Ballot / E-Voting)
6.	**Ordinary**	Appointment of Mr. Hemant M. Shah as Wholetime Director of the Company designated as Executive Chairman for a period of five years with effect from January 1, 2012 to December 31, 2016.	**The resolution was passed unanimously by show of hands**
7.	**Ordinary**	Appointment of Mr. Vyomesh M. Shah as Managing Director of the Company for a period of five years with effect from January 1, 2012 to December 31, 2016.	**The resolution was passed unanimously by show of hands**
8.	**Ordinary**	Appointment of Mr. Madhukar B. Chobe as Wholetime Director of the Company designated as Executive Director for a period of one year with effect from January 1, 2012 to December 31, 2012.	**The resolution was passed unanimously by show of hands**
9.	**Special**	Payment to Non-Wholetime Directors of the Company every year for a period of three financial years with effect from April 1, 2012 to March 31, 2015, commission of an amount not exceeding 1 % of the annual net profit of the Company computed in accordance with the provisions of Sections 198, 349 and 350 of the Companies Act, 1956, subject to an overall ceiling of ₹ 40,00,000/- (Rupees Forty Lacs).	**The resolution was passed unanimously by show of hands**
10.	**Special**	Enabling resolution for issue of equity shares pursuant to an Institutional Placement Programme (IPP) in accordance with the provisions of Chapter VIII-A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 in order to raise the level of public shareholding to not less than 25 % of the total no. of outstanding shares.	**The resolution was passed unanimously by show of hands**
11.	**Special**	Amendment of Article 193 of the Articles of Association of the Company relating to 'The Seal – Its custody and use'.	**The resolution was passed unanimously by show of hands**

HUBTOWN LIMITED

HUBTOWN

TWENTY FOURTH ANNUAL GENERAL MEETING

WEDNESDAY, NOVEMBER 7, 2012

In case of Poll / Postal Ballot / E- Voting : Not applicable

Promoter / Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares [(2) / (1)]* 100	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled [(4)/(2)]*100	% of votes against on votes polled [(5)/(2)]*100
	1	2	3	4	5	6	7
Promoter and Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public – Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public – Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil

HUBTOWN LIMITED