

ANNEXURE-I

Part I						
Statement of Unaudited Results for the Quarter Ended 30/09/2016						
Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the previous year ended (30/09/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise)						
(b) Other Operating Income						
Total Income from Operations (net)						
2. Expenses						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress						
(d) Employee benefits expense (e) Depreciation and amortisation						
(f) Other expenses (Any item exceeding 10% of the Total Expenses)	4.57	5.58	5.66	11.25	13.49	19.12
Total Expenses	4.57	5.58	5.66	11.25	13.49	19.12
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-4.57	-5.58	-5.66	-11.25	-13.49	-19.12
4. Other Income	5.99	2.79	2.91	6.79	13.71	25.7
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-0.68	-3.79	-3.85	-4.46	2.22	6.58
6. Finance Costs						0.01
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-0.68	-3.79	-3.85	-4.46	2.22	6.57
8. Exceptional items						
9. Profit / (Loss) from ordinary activities before tax	-0.68	-3.79	-3.85	-4.46	2.22	6.57
10. Tax expense						1.04
11. Net Profit / (Loss) from ordinary activities	-0.68	-3.79	-3.85	-4.46	2.22	3.27
12. Extraordinary items (net of tax) expense (Loss)						
13. Net Profit / (Loss) for the period (11 + 12)	-0.68	-3.79	-3.85	-4.46	2.22	3.27
14. Share of Profit / (Loss) of associates *						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest	-0.68	-3.79	-3.85	-4.46	2.22	3.27
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1432.28	1432.28	1432.28	1432.28	1432.28	1432.28
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19A. Earnings Per Share (before tax) (of ₹ 10 - each) (not annualised):						
(a) Basic	(0.0047)	(0.0268)	(0.0410)	(0.0118)	0.0159	0.0170
(b) Diluted	(0.0047)	(0.0268)	(0.0410)	(0.0118)	0.0159	0.0170
19B. Earnings Per Share (after tax) (of ₹ 10 - each) (not annualised):						
(a) Basic						
(b) Diluted						
Not accompanying note to the Financial Results						

NOTES :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd November 2016, and the statutory auditors carried out the limited review of the Company.
- The company's year end is 31st March and accordingly this is the second quarter of the result of the current year.
- No provision for income tax has been made for the current quarter as company does not anticipate any tax liability including MCA 21 liability in view of current losses, however if any liability arises, the same shall be provided at year end.
- The Company operates only in one segment i.e. Hotel and the subsidiary issues of the same have been discussed in letter CTS of business which attached the properties & took possession of the same. The company now intends to go for diversified allied business apart from hospitality activities.
- In the opinion of board, there is no impairment of assets as on 30.09.2016.
- This company has settled most of the share deposit holders by making them refund and it has also advertised to this effect & also written letters to remaining parties that they have not turned up for refund, in the opinion of board their amount may not be claimed by the share deposit holders. The company has a bank in each guarantee from arbitral body of hotel to this effect & has not liable in any manner.

Date: 03.11.2016
 Place: Mumbai



MR. Sharma
 CEO & DIRECTOR
 SHARMA & SONS
 CIN: 01400252

Hotel Rugby Limited
CIN: L55101MH1991PLC0863265
2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai – 400002.

Statement of Assets and Liabilities for Companies

Particulars	As at half year ended (30/09/2016)	As at half year ended (30/09/2015)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	14,32,28,000	14,32,28,000
(b) Reserves and surplus	(5,40,41,108)	(5,35,13,171)
(c) Money received against share warrants		
Sub-total - Shareholders' funds	8,91,86,892	8,97,14,829
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings		-
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	1,90,000	-
(b) Trade payables		
(c) Other current liabilities	4,54,303	3,17,780
(d) Short-term provisions		
Sub-total - Current liabilities	6,44,303	3,17,780
TOTAL - EQUITY AND LIABILITIES	8,98,31,195	9,00,32,609
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation *		
(c) Non-current investments	4,00,000	4,00,000
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	7,65,56,000	7,59,56,000
(f) Other non-current assets		
Sub-total - Non-current assets	7,69,56,000	7,63,56,000
2 Current assets		
(a) Current investments	87,24,673	97,15,330
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	2,32,758	7,00,187
(e) Short-term loans and advances		
(f) Other current assets	39,17,764	32,61,092
Sub-total - Current assets	1,28,75,195	1,36,76,609
Total - Assets	8,98,31,195	9,00,32,609

*Applicable in the case of consolidated statement of assets and Liabilities





R. K. PATNI & CO.
CHARTERED ACCOUNTANTS
R. K. Patni, B.Com., F.C.A., A.C.S.

505, Ambience Court, Plot No. 2,
Sector-19D, Opp. Vashi RTO Office,
Vashi, Navi Mumbai-400 705, INDIA
Tel. : +91-22-27834382 / 27841040
Fax/D : +91-22-27833033
Email : ca.rkpatni@yahoo.com
: rakeshkpatni@yahoo.co.in
Web : www.carkpco.com

To,
The Board of Directors,
M/s Hotel Rugby Limited,
2, Ground Floor, 9, Dev Bhuvan,
Gazdar Street, Chirabazar,
Mumbai-400002

Dear Sir,

Sub: "Review Report" for the Quarter ended on 30th September, 2016.

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Hotel Rugby Limited** ("the company") for the quarter ended 30th September, 2016 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, **except that:**

- a) **Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**
- b) **Compliances relating to Companies Act 2013 is subject to verification.**

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,
For R.K. Patni & Co.
Chartered Accountant

RK Patni
Proprietor
M.No.43947
FRN: 131257W
Place: Mumbai
Date: 03.11.2016

