



Hotel Leelaventure Limited
The Leela
Sahar, Mumbai - 400 059, India

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20th April, 2012

**The Department of Corporate Services
BSE Limited**

1st Floor, Rotunda Building
B.S. Marg, Fort, Mumbai 400 001
Fax No. 2272 2037/39/41/61/3121
Stock Code: 500193

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Fax No. 2659 8237/38
Stock Code: HOTELLEELA

Dear Sir,

Re. US\$ 100 million Zero Coupon Convertible Bonds due 2012 (the 'Bonds') of Hotel Leelaventure Limited (the "Company") (Present outstanding US\$ 41.6 million)

The total amount due for redemption of the Bonds is US\$ 60.99 million, out of which US\$ 41.6 million is towards principal and US\$ 19.39 million is towards redemption premium. The amount is falling due for payment on 25th April 2012. The Company has informed the trustee to the Bonds (the "Trustee") as follows:

"While the Company has resources for approximately US\$ 30 million, the Company is awaiting sanction and disbursements from some of the lenders to raise the balance amount payable on redemption. While the Company is making efforts to complete this process at the earliest, the Company expects that the same may be completed within 90 days at which time the Company shall be able to redeem the Bonds by making payment, in accordance with the terms of the Bonds, subject to requisite approvals."

This is for your information and record.

Yours Faithfully,
For **Hotel Leelaventure Limited**


Dinesh Kalani
Company Secretary



HOTEL LEEAVENTURE LIMITED,

Regd. Office: The Leela, Sahar, Mumbai - 400 059, India

The Leela Palaces ~ Hotels ~ Resorts: New Delhi, Bangalore, Udaipur, Mumbai, Gurgaon-Delhi (NCR), Goa, Kovalam

Upcoming Hotels: Chennai (2011), Agra, Lake Ashtamudi (Kerala), Jaipur