

29th May 2015

The Manager
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 526217**Scrip Symbol: HITECHPLAS**

Dear Sir / Madam,

Sub: Standalone Audited Financial Results and Audited Consolidated Financial Results of the Company for the Fourth Quarter and Financial Year ended 31st March, 2015.

In terms of Clause 41 of the Listing Agreement with the Stock Exchanges, as amended, we enclose for your perusal and record the following:

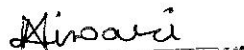
1. Standalone Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended 31st March, 2015 along with the Audit Report.
2. Audited Consolidated Financial Results of the Company for the Fourth Quarter and Financial Year ended 31st March, 2015.

Further, in compliance with the revised Clause 41, the Company would arrange to publish in the newspapers, the Audited Consolidated Financial Results for the Fourth Quarter and Financial Year ended 31st March, 2015.

Kindly take the same on your record and display it on your website.

Thanking you.

Yours faithfully,
For **Hitech Plast Limited**



(Namita Tiwari)
Company Secretary
& Compliance Officer

Encl.: a/a

Independent Auditors' Report

The Board of Directors of Hitech Plast Limited

Report on the Financial results

We have audited the quarterly financial results of Hitech Plast Limited ('the Company') for the quarter ended 31 March 2015 and the year to date financial results for the period from 1 April 2014 to 31 March 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

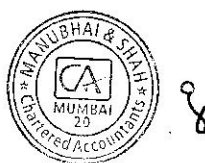
Management's Responsibility for the Financial results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. These interim financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Independent Auditors' Report (Continued)

Hitech Plast Limited

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the interim financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the interim financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2015 as well as year to date results for the period from 1 April 2014 to 31 March 2015.

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Manubhai & Shah

Chartered Accountants

Firm's Registration No: 106041W



Kshitij Patel

Partner

Membership No: 045740



Mumbai

29 May 2015

HITECH PLAST LIMITED

Regd. Office: 201,2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Pare (W), Mumbai-400 013.

www.hitechplast.in

CIN No. L28992MH1991PLC168235

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(₹ in Lacs, except per share data)

Part I

Sr. No.	Particulars	AUDITED			
		Quarter Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2014
1	Income from operations				
	(a) Net Sales / Income from operations (Net of Excise Duty)	5,965.28	7692.18	6,967.40	26,969.45
	(b) Other Operating Income	9.27	87.61	6.56	134.36
	Total income from operations (net)	5,974.55	7,779.79	6,973.96	27,103.81
2	Expenses				
	(a) Cost of materials consumed	3,660.87	5028.44	4,759.42	18,296.48
	(b) Changes in inventories of finished goods and work-in-progress	225.57	119.78	10.58	(112.82)
	(c) Employee benefits expense	363.25	404.15	310.91	1,425.53
	(d) Depreciation and amortisation expense	283.77	200.02	245.19	989.07
	(e) Other expenses	1,212.90	1326.66	1,123.95	4,599.85
	Total expenses	5,746.36	7,079.05	6,450.05	25,198.11
3	Profit from operations before other income, finance costs and exceptional items	228.19	700.74	523.91	1,905.70
4	Other Income	3.75	5.81	6.67	22.91
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	231.94	706.55	530.58	1,928.61
6	Finance costs	209.83	349.48	336.86	1,370.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	22.11	357.07	193.72	557.83
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	22.11	357.07	193.72	557.83
10	Tax Expenses :				
	a) Current Tax	(49.75)	141.93	61.34	187.62
	b) Deferred Tax	6.88	(39.74)	(0.96)	(31.51)
	c) MAT Credit of Earlier Years	-	-	-	(80.42)
	d) Short/(Excess) Tax Provision for Earlier Years	(2.15)	-	-	107.88
11	Net Profit from Ordinary Activities after tax (9-10)	67.13	254.88	133.34	374.26
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-
13	Net Profit for the period (11-12)	67.13	254.88	133.34	374.26
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	-	-	-	-
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1,517.57	1,517.57	1,317.57	1,317.57
16	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	Basic	0.46	1.76	1.01	2.84
	Diluted	0.41	1.55	1.01	2.84
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	Basic	0.46	1.76	1.01	2.84
	Diluted	0.41	1.55	1.01	2.84

Part II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	AUDITED			
		Quarter Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding :					
Number of Shares		4,391,220	4,391,220	4,391,220	4,391,220
Percentage of Shareholding		28.94	28.94	33.33	33.33
2 Promoters and promoter group shareholding					
a) Pledged / Encumbered		-	-	-	-
- Number of shares		-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)		-	-	-	-
b) Non-encumbered					
- Number of shares		10,784,480	10,784,480	8,784,480	8,784,480
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)		71.06	71.06	66.67	66.67

Particulars	Quarter ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil



STATEMENT OF AUDITED ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	AUDITED	
	As at 31.03.2015	As at 31.03.2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,517.57	1,317.57
(b) Reserves and surplus	8,583.18	7,120.73
(c) Money received against share warrants	285.00	-
Sub-total - Shareholders' funds	10,385.75	8,438.30
2 Non-current liabilities		
(a) Long-term borrowings	926.23	2,747.04
(b) Deferred tax liabilities (net)	227.47	297.08
(c) Other long-term liabilities	-	-
(d) Long-term provisions	82.61	29.36
Sub-total - Non-current liabilities	1,236.31	3,073.48
3 Current liabilities		
(a) Short-term borrowings	3,100.61	2,822.99
(b) Trade payables	1,101.00	984.29
(c) Other current liabilities	1,267.95	2,173.37
(d) Short-term provisions	198.87	162.43
Sub-total - Current liabilities	5,668.43	6,143.08
TOTAL - EQUITY AND LIABILITIES	17,290.49	17,654.86
B ASSETS		
1 Non-current assets		
(a) Fixed assets	7,530.67	7,907.23
(b) Non-current investments	3,408.89	3,408.89
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	589.23	563.84
(e) Other non-current assets	-	-
Sub-total - Non-current assets	11,528.79	11,879.96
2 Current assets		
(a) Current investments	1,377.77	1,759.48
(b) Inventories	3,311.39	3,309.68
(c) Trade receivables	164.54	94.86
(d) Cash and cash equivalents	791.43	552.29
(e) Short-term loans and advances	116.57	58.59
(f) Other current assets	-	-
Sub-total - Current assets	5,761.70	5,774.90
TOTAL - ASSETS	17,290.49	17,654.86



Notes:

1. The above audited financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 29th May, 2015. The Company decided to seek an extension in holding Annual General Meeting to approve accounts after giving effect of merger (as per note 5 below) upon receiving Court approval. Hence, the results are for the purpose of Clause 41 of the Listing Agreement.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013, is not applicable. The capital employed in the reportable segment was ₹ 15,146.24 lacs as on 31st March, 2015 (₹ 15,548.69 lacs as on 31st March, 2014).
3. Pursuant to the requirements of Schedule II of the Companies Act, 2013, the Company has reviewed and revised the estimated useful lives of certain group of assets with effect from April 1, 2014 and has uniformly adopted straight line method (SLM) of depreciation for all the group of assets except Buildings where existing method of written down value (WDV) has been continued. Consequent to the above: (i) The depreciation charge for the quarter ended March 31, 2015 is higher by ₹ 37.79 lacs; and the same for the year ended March 31, 2015 is lower by ₹ 73.90 lacs. (ii) The residual value of assets of ₹ 27.3 lacs (net of deferred tax liability) has been adjusted against the opening balance of retained earnings, where the remaining useful life of the asset has become nil.
4. The Board of Directors of the Company at their meeting held on May 29, 2015 decided to withdraw the scheme of arrangement for merger of Hoyt Engineering Solutions Pvt. Ltd. (HOYT) into the Hitech Plast Ltd. after obtaining the necessary approval of the concerned authorities.
5. In the Board Meeting held on November 12, 2014, the scheme of arrangement for merger of Clear Mipak Packaging Solutions Ltd. (CMPSL), a subsidiary of the Company, into Hitech Plast Ltd was approved. The scheme is approved by Stock Exchange and approval of shareholders through Court convened meeting is in progress. The Scheme is also in the process of approval by the other concerned authorities.
6. Other Operating Income for the quarter and year ended March 31, 2015 includes ₹ 3.64 lacs and ₹ 61.51 lacs respectively (quarter and year ended March 31, 2014 was Nil), towards subsidy from the Government on accrual basis.
7. The Board of Directors have , subject to approval by shareholders in the ensuing Annual General Meeting, recommended a dividend of ₹ 0.90 per share (at the rate of 9%), on the equity shares of the Company for the year ended March 31, 2015. The book closure date shall be decided in due course after fixing date of Annual General Meeting upon receipt of Court order for scheme of amalgamation.
8. In compliance of the provision of Section 74 of the Companies Act 2013, the deposits accepted by the Company and outstanding have been repaid on March 31, 2015. Consequently, the outstanding deposits stand reduced to ₹ Nil as at March 31, 2015 (₹ 1,506.35 lacs as at March 31, 2014).
9. The previous period figures have been regrouped, wherever required.

Mumbai, 29th May, 2015

By Order of the Board of Directors
For Hitech Plast Limited


Malav A. Dani
Managing Director

HITECH PLAST LIMITED

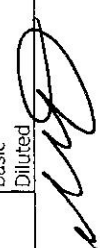
Regd. Office: 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai-400 013.

www.hitechplast.in

CIN No. L28992MH1991PLC168235

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH-2015

Part I		Particulars	Unaudited		Audited		
Sr. No.			Quarter ended		Year Ended		
			31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
(₹ in Lacs, except per share data)							
1		Income from operations					
		(a) Net Sales / Income from operations (Net of Excise Duty)	9,526.23	11,457.32	11,236.46	46,226.94	45,756.55
		(b) Other Operating Income	58.25	117.43	19.26	256.94	204.45
		Total income from operations (net)	9,584.48	11,574.75	11,255.72	46,483.88	45,961.00
2		Expenses					
		(a) Cost of materials consumed	5,979.53	7,773.42	7,630.99	31,041.01	31,022.98
		(b) Changes in inventories of finished goods and work-in-progress	483.74	(1.20)	68.23	504.01	(183.45)
		(c) Employee benefits expense	631.11	667.57	566.26	2,703.33	2,500.64
		(d) Depreciation and amortisation expense	481.16	375.52	450.88	1,623.75	1,843.01
		(e) Other expenses	1,900.19	2,052.38	1,864.02	8,208.16	7,755.39
		Total expenses	9,475.73	10,867.69	10,580.38	44,080.26	42,938.57
3		Profit from operations before other income, finance costs and exceptional items	108.75	707.06	675.34	2,403.62	3,022.43
4		(1-2)	42.64	21.05	10.03	85.70	47.30
5		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	151.39	728.11	685.37	2,489.32	3,069.73
6		Finance costs	274.28	436.03	392.90	1,579.48	1,721.85
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(122.89)	292.08	292.47	909.84	1,347.88
8		Exceptional Items					
9		Profit from Ordinary Activities before tax (7-8)	(122.89)	292.08	292.47	909.84	1,347.88
10		Tax Expenses :					
		a) Current Tax	(78.95)	133.89	101.52	370.68	521.73
		b) Deferred Tax	(21.70)	(62.69)	(12.61)	(146.55)	(116.38)
		c) MAT Credit of Earlier Years	-	-	-	(80.42)	(80.42)
		d) Short/(Excess) Tax Provision for Earlier Years	(5.55)	-	-	(5.55)	213.96
11		Net Profit from Ordinary Activities after tax (9-10)	(16.69)	220.88	203.56	691.26	808.99
12		Extraordinary Item (Net of Tax Expense ₹ Nil)					
13		Net Profit for the period (11-12)	(16.69)	220.88	203.56	691.26	808.99
14		Minority Interest	(33.53)	(13.59)	28.08	(9.14)	173.88
15		Net Profit / (Loss) after taxes and minority interest	16.84	234.47	175.48	700.40	635.11
16		Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,517.57	1,517.57	1,317.57	1,517.57	1,317.57
17		Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year			-	10,072.02	8,639.66
18		(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
		Basic	0.12	1.62	1.33	4.84	4.82
		Diluted	0.10	1.42	1.33	4.25	4.82
		(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
		Basic	0.12	1.62	1.33	4.84	4.82
		Diluted	0.10	1.42	1.33	4.25	4.82



Part II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH-2015

Sr. No.	Particulars	Unaudited		Audited	
		Quarter ended	Year ended	Quarter ended	Year ended
A	PARTICULARS OF SHAREHOLDING	31.03.2015	31.12.2014	31.03.2014	31.03.2014
1	Public Shareholding : Number of Shares	4,391,220	4,391,220	4,391,220	4,391,220
	Percentage of Shareholding	28.94	28.94	33.33	33.33
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	10,784,480	10,784,480	8,784,480	8,784,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.06	71.06	66.67	66.67

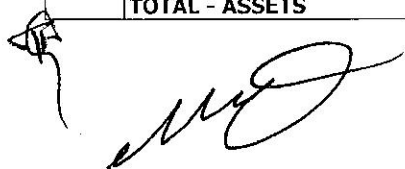
Sr. No.	Particulars	Quarter ended
		31.03.2015
B	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	 Nil 3 3 Nil



CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

		As at 31/03/2015	As at 31/03/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,517.57	1,317.57
	(b) Reserves and surplus	10,072.02	8,639.66
	(c) Money received against share warrants	285.00	-
	Sub-total - Shareholders' funds	11,874.59	9,957.23
2	Minority interest	3,072.43	3,092.47
3	Non-current liabilities		
	(a) Long-term borrowings	926.23	2,919.48
	(b) Deferred tax liabilities (net)	354.96	527.72
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	101.14	49.36
	Sub-total - Non-current liabilities	1,382.34	3,496.56
4	Current liabilities		
	(a) Short-term borrowings	5,194.51	4,827.10
	(b) Trade payables	1,757.45	2,036.48
	(c) Other current liabilities	1,636.75	3,014.49
	(d) Short-term provisions	314.70	274.57
	Sub-total - Current liabilities	8,903.41	10,152.64
	TOTAL - EQUITY AND LIABILITIES	25,232.77	26,698.90
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	12,284.44	13,384.33
	(b) Goodwill on consolidation	293.95	293.95
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1,014.30	875.61
	(f) Other non-current assets	5.00	5.00
	Sub-total - Non-current assets	13,597.69	14,558.89
2	Current assets		
	(a) Current investments	2,562.13	3,372.91
	(b) Inventories	7,398.16	7,298.50
	(c) Trade receivables	287.33	317.94
	(d) Cash and cash equivalents	1,194.59	1,011.28
	(e) Short-term loans and advances	192.88	139.38
	(f) Other current assets	-	-
	Sub-total - Current assets	11,635.08	12,140.01
	TOTAL - ASSETS	25,232.77	26,698.90



Notes:

1. The above audited consolidated financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 29th May, 2015. The Company decided to seek an extension in holding Annual General Meeting to approve accounts after giving effect of merger (as per note 8 below) upon receiving Court approval. Hence, the results are for the purpose of Clause 41 of the Listing Agreement.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013, is not applicable. The capital employed in the reportable segment was ₹ 21,801.41 lacs as on 31st March, 2015 (₹ 22,776.84 lacs as on 31st March, 2014).
3. Principles of consolidation: The financial statements are prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements" as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013.
4. The consolidated accounts represent the accounts of the Company including its subsidiary company, namely Clear Mipak Packaging Solutions Limited (CMPSL).
5. Pursuant to the requirements of Schedule II of the Companies Act, 2013, the Company has reviewed and revised the estimated useful lives of certain group of assets with effect from April 1, 2014 and has uniformly adopted straight line method (SLM) of depreciation for all the group of assets except buildings where existing method of written down value (WDV) has been continued. Consequent to the above: (i) The depreciation charge for the quarter ended March 31, 2015 is higher by ₹ 43.42 lacs and the same for the year ended March 31, 2015 is lower by ₹ 130.69 lacs. (ii) The residual value of assets of ₹ 54.56 lacs (net of deferred tax liability) has been adjusted against the opening balance of retained earnings, where the remaining useful life of the asset has become nil.
6. The Company had opted to publish unaudited consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreements. This quarter being year end, the result are audited. The audited standalone financial results are available on the Company's website viz. www.hitechplast.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

Particulars	Quarter ended				Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2014
Income from Operations & Other Income	5,978.30	7,785.60	6,980.63	29,568.67	27,126.72	27,126.72
Profit/(Loss) Before Tax	22.11	357.07	193.72	973.37	557.83	557.83
Profit/(Loss) After Tax	67.13	254.88	133.34	714.12	374.26	374.26
Earnings Per Share (Basic)	0.46	1.76	1.01	4.94	2.84	2.84
Earnings Per Share (Diluted)	0.41	1.55	1.01	4.34	2.84	2.84

7. The Board of Directors of the Company at their meeting held on May 29, 2015 decided to withdraw the scheme of arrangement for merger of Hoyt Engineering Solutions Pvt. Ltd. (HOYT) into the Hitech Plast Ltd. after obtaining the necessary approval of the concerned authorities.
8. In the Board Meeting held on November 12, 2014, the scheme of arrangement for merger of Clear Mipak Packaging Solutions Ltd. (CMPSL), a subsidiary of the Company, into Hitech Plast Ltd was approved. The scheme is approved by Stock Exchange and approval of shareholders through Court convened meeting is in progress. The Scheme is also in the process of approval by the other concerned authorities.
9. "Other Operating Income" for the quarter and year ended March 31, 2015 includes ₹ 3.64 lacs and ₹ 61.51 lacs respectively (quarter and year ended March 31, 2014 was Nil), towards subsidy from the Government on accrual basis.
10. As a part of the strategy to consolidate the operations in line with our core business, the subsidiary company has discontinued its tea packaging business, at Aurangabad in January 2015.
11. As a part of consolidation initiatives, the Dadra plant of CMPSL, a subsidiary of the Company, has been shifted and merged with the plant situated at Naroli (D&NH). This will help in improving operational efficiency.
12. The Board of Directors have, subject to approval by shareholders in the ensuing Annual General Meeting, recommended a dividend of ₹ 0.90 per share (at the rate of 9%), on the equity shares of the Company for the year ended March 31, 2015. The book closure date shall be decided in due course after fixing date of Annual General Meeting upon receipt of Court order for scheme of amalgamation.
13. In compliance of the provision of Section 74 of the Companies Act, 2013, the deposits accepted by the Company and outstanding have been repaid on March 31, 2015. Consequently, the outstanding deposits stand reduced to ₹ Nil as at March 31, 2015 (₹ 1,580.55 lacs as at March 31, 2014).
14. The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the third quarter of the relevant financial year.
15. The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors
For Hitech Plast Limited

Malav A. Dani

Managing Director

Mumbai, 29th May, 2015