

Nemish S. Shah

08 December 2015

To,

**The Company Secretary / Compliance Officer
The Hi-Tech Gears Limited**

A-589, Industrial Complex,
Bhiwadi, Alwar, Rajasthan, 301019
Tel.: 04193-641227 Fax: 04193-220512

Dear Sir,

Sub: Disclosure of acquisition shareholding under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We have acquired 7,28,714 Equity Shares The Hi-Tech Gears Ltd on December 07, 2015 which has enhanced our holding from 4.05 % to 7.93 % of the voting capital of the Company.

According please find enclosed herewith disclosure of acquisition of shareholding in terms of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours Truly



Nemish S. Shah

**7th Floor, Sahaj Bldg, Plot No.24, Ashok Nagar Society, N S. Road No.10,
JVPD Scheme, Vile-Parle (W), Mumbai – 400 049.**



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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	THE HI-TECH GEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) NEMISH SHANTILAL SHAH 2) NEMISH S SHAH-H.U.F 3) AMRIT PETROLEUMS PVT LTD		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	THE BOMBAY STOCK EXCHANGE LTD NATIONAL STOCK EXCHANGE OF INDIA LTD		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	759600	4.05%	4.05%
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	728714	3.88%	3.88%



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category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	1488314	7.93%	7.93%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	OPEN MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-----N.A-----		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	07-DECEMBER-2015		
Equity share capital / total voting capital of the TC before the said acquisition	1,87,68,000 EQUITY SHARES		
Equity share capital/ total voting capital of the TC after the said acquisition	1,87,68,000 EQUITY SHARES		
Total diluted share/voting capital of the TC after the said acquisition	1,87,68,000 EQUITY SHARES		



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(NEMISH SHANTILAL SHAH)

Signature of the acquirer / Authorised Signatory

Place: MUMBAI

Date: 08/12/2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.