

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Hi Tech Pipes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bandhan Mutual Fund (Formerly IDFC Mutual Fund) (through its various schemes as mentioned in Annexure I)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. The National Stock Exchange of India		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,00,17,400	4.9321%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	N.A.
e) Total (a+b+c+d)	1,00,17,400	4.9321%	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	2,00,000	0.0985%	N.A.
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
e) Total (a+b+c+/-d)	2,00,000	0.0985%	N.A.



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,02,17,400	5.0305%	N.A.
b) VRs otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
e) Total (a+b+c+d)	1,02,17,400	5.0305%	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 04, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 20,31,07,734/- (Equity shares of face value of Rs. 01/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 20,31,07,734/- (Equity shares of face value of Rs. 01/- each)		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		



Part-B***

Name of the Target Company: Hi Tech Pipes Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
[REDACTED]	No	[REDACTED]

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**For Bandhan AMC Limited
(formerly IDFC Asset Management Company Limited)
(Investment Manager of Bandhan Mutual Fund)**



**Vijayalaxmi Khatri
Head – Legal & Compliance**

Place : Mumbai
Date : March 05, 2025



Annexure: I

Details of scheme-wise shareholding

Name of the scheme	Shareholding prior to acquisition		Shareholding post acquisition	
	No. of shares held	%	No. of shares held	%
Bandhan Core Equity Fund	41,09,297	2.0232%	43,09,297	2.1217%
Bandhan Infrastructure Fund	4,27,834	0.2106%	4,27,834	0.2106%
Bandhan Small Cap Fund	46,37,433	2.2832%	46,37,433	2.2832%
Bandhan Midcap Fund	3,03,754	0.1496%	3,03,754	0.1496%
Bandhan Business Cycle Fund	5,39,082	0.2654%	5,39,082	0.2654%
Total	1,00,17,400	4.9321%	1,02,17,400	5.0305%

