

March 06, 2025

**The National Stock Exchange of India**  
Exchange Plaza, G Block,  
Bandra – Kurla Complex  
Bandra (East). Mumbai – 400 051

**Kind Attn: Listing Department**

Dear Sir,

**Sub: - Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Bandhan Mutual Fund (formerly IDFC Mutual Fund) through its scheme Bandhan Core Equity Fund has acquired equity shares of Hi-Tech Pipes Limited on March 04, 2025 to the extent of 0.0985% which has resulted in increase in our holding to 5.0305% of paid up capital of the company.

In this regard, please find enclosed the disclosure under Regulation 29(1) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to said acquisition in the format prescribed under the respective Regulations.

We request you to take the same on record.

**For Bandhan AMC Limited**  
**(formerly IDFC Asset Management Company Limited)**  
(Investment Manager of Bandhan Mutual Fund)

  
**Vijayalaxmi Khatri**  
**Head – Legal & Compliance**

Encl – As Above