HITACHI

July 31, 2026

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Subject: Notice of the 7th Annual General Meeting of the Company

Dear Sir/ Madam,

We wish to inform you that the 7th Annual General Meeting (AGM) of the Company will be held on Friday, August 28, 2026, at 11:00 a.m. (IST) at Sheraton Grand Bangalore Hotel at Brigade Gateway, 26/1 Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru - 560055. We are enclosing herewith the Notice convening the 7th AGM of the Company.

The remote e-voting period commences on Monday, August 24, 2026, at 9:00 a.m. (IST) and ends on Thursday, August 27, 2026, at 5:00 p.m. (IST). During this period Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Friday, August 21, 2026, may cast their vote electronically. The voting rights of the Members shall be in proportion to their shareholding in the Company as on the cut-off date. The AGM Notice *inter-alia* includes the detailed procedure for remote e-voting.

The payment of such Dividend, subject to deduction of tax at source, will be paid on and from August 28, 2026 to those Members who hold shares in physical form and whose name appears on the Company's Register of Members as holders of equity shares on August 21, 2026 and in respect of shares held in electronic form, to the Beneficial Owners of the shares as at the close of business hours on August 21, 2026 as per details to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited.

The AGM Notice can also be accessed from the website of the Company at:
https://www.hitachienergy.com/in/en/investor-relations/general-meetings.

We request you to take the above on record.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

AMMATANDA CHINNAPPA POOVANNA
Digitally signed by AMMATANDA CHINNAPPA POOVANNA
Date: 2026.07.31 13:51:55 +05'30'

Poovanna Ammatanda
General Counsel and Company Secretary

Encl.: as above

CC:
1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. KFin Technologies Limited - Registrar & Share Transfer Agent

Hitachi Energy India Limited
Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru - 560 092
Email ID: investors@hitachienergy.com
Phone: 080 68473700
CIN: L31904KA2019PLC121597
hitachienergy.com/in

Notice to the Members

NOTICE is hereby given that the **SEVENTH ANNUAL GENERAL MEETING** ("AGM") of the Members of Hitachi Energy India Limited ("the Company") will be held on Friday, August 28, 2026, at 11:00 a.m. (IST) at Sheraton Grand Bangalore Hotel at Brigade Gateway, 26/1 Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru - 560055 to transact the following businesses:

ORDINARY BUSINESS:

Item No. 1 - Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2026:

To receive, consider and adopt the financial statements of the Company for the financial year ended March 31, 2026, including (i) the Audited Balance Sheet; (ii) Statement of Profit & Loss Account and (iii) the Cash Flow Statement for the year ended on that date together with (iv) the Reports of Board of Directors and the Auditors thereon:

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT the Audited Financial Statements of the Company as at March 31, 2026, Audited Statement of Profit & Loss Account and Cash Flow Statement for the financial year ended March 31, 2026, the statement of changes in equity, if any, explanatory notes annexed thereto or forming part of, the documents referred above and the Report of the Board of Directors and the Auditors attached thereto, be and are hereby received, approved and adopted.**”**

Item No. 2 - Declaration of Dividend:

To declare a dividend on Equity Shares of ₹ 8.00/- per Equity Share (400%) of face value of ₹ 2.00/- each for the financial year ended March 31, 2026.

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT a final dividend at the rate of ₹ 8.00/- (Rupees Eight only) per equity share of ₹ 2.00/- (Rupees Two only) each fully paid up of the Company, be and is hereby declared for the financial year ended March 31, 2026 and that the same be paid as recommended by the Board of Directors of the Company, for the financial year ended March 31, 2026.

RESOLVED FURTHER THAT the Board of Directors and/ or any of the Key Managerial Personnel of the Company for the time being, be and are hereby authorized severally to do all such acts, deeds and things as the Board may, in its absolute discretion, consider necessary, expedient or desirable in order to give effect to this Resolution.**”**

Item No. 3 - Re-appointment of Mr. Ismo Antero Haka (DIN: 08598862), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment:

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT Mr. Ismo Antero Haka (DIN: 08598862), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company.**”**

SPECIAL BUSINESS:

Item No. 4 - Ratification of remuneration payable to the Cost Auditors of the Company for the financial year 2026-27:

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the payment of remuneration of ₹ 24,00,000/- (Rupees Twenty Four Lakhs only) per annum plus applicable taxes and reimbursement of out-of-pocket expenses actually incurred during the course of audit to M/s. Ashwin Solanki & Associates, Cost Accountants (Firm Registration No. 100392) appointed as Cost Auditors, by the Board of Directors of the Company, based on the recommendation of the Audit Committee to conduct the audit of the cost records of the Company, for the financial year ending March 31, 2027, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof), be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution.**"**

Item No. 5 - To consider and approve the Company's participation in the global Hitachi Group Employee Stock Purchase Plan ("ESPP") and Restricted Stock Units Plan ("RSU") and the provision of financial assistance:

To consider and if thought fit, to pass with or without modification(s) the following Resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 67(2), Section 67 (3) and other relevant provisions of the Companies Act, 2013 ("Act"), read with Rule 16 of the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder, if any (including any amendments or modifications thereto or re-enactment thereof for the time being in force), the Memorandum of Association and Articles of Association of the Company, guidelines and regulations issued by the Reserve Bank of India (including the Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other regulatory or governmental authority and such other approvals, permissions and sanctions as may be necessary, consent of the members be and is hereby accorded for the Company to participate in the implementation of the following plans of Hitachi Ltd, Japan ("Hitachi Japan") (the Company's ultimate holding company incorporated in Japan and a listed company on Tokyo and Nagoya Stock Exchanges):

(a) ESPP and provide financial assistance to employees (in the form of 'Employer Contribution' as per the terms of the ESPP), not exceeding 5% of the aggregate of the paid-up share capital and free reserves of the Company and

(b) RSU to be given to certain senior and key employees of the Company as part of their remuneration, the value and the administrative costs for which may be entirely borne by the Company,

to enable the employees to hold equity shares of Hitachi Japan traded on the Tokyo Stock Exchange and/ or any other designated stock exchange through participation in the ESPP and RSU.

RESOLVED FURTHER THAT the participation by the employees of the Company in ESPP and RSU shall be through J. P. Morgan Workplace Solutions, which is the share plan administrator set up by Hitachi Japan for the administration of the ESPP and RSU or such other third party as may be set up by Hitachi Japan.

RESOLVED FURTHER THAT the Board of Directors, the Nomination and Remuneration Committee or such other committee(s) as the Board may constitute for this purpose and Key Managerial Personnel of the Company, be and are hereby severally authorized to do all such acts, deeds and things as they may, at their discretion, deem necessary, including authorizing or directing the appointment of various experts, professionals and other advisors, being incidental to the effective implementation and administration of ESPP and RSU, as also to prefer applications, representations, send communications to the appropriate authorities under law and other documents required to be filed in the above connection and to settle all questions, difficulties or doubts that may arise concerning the implementation of ESPP and RSU at any stage.**"**

By Order of the Board of Directors
For **Hitachi Energy India Limited**

Poovanna Ammatanda
General Counsel & Company Secretary
FCS-4741

Place: Bengaluru
Date: July 17, 2026

Registered Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru - 560092
CIN: L31904KA2019PLC121597
Phone: 080 68473700

Notes:

1. A Statement setting out material facts pursuant to the provisions of Section 102(1) of the Companies Act, 2013 (the "Act") concerning the special business set out at Item No. 4 & 5 of the Notice is annexed hereto. Further, the information pursuant to Regulation 36 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the applicable provisions of Secretarial Standard-2 issued by the Institute of Company Secretaries of India with respect to Item No. 3, i.e., Director seeking re-appointment at this AGM is also appended hereto.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE DULY FILLED, STAMPED, SIGNED AND SHOULD BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, PARTNERSHIP FIRMS, ETC., MUST BE SUPPORTED BY APPROPRIATE RESOLUTION /AUTHORITY AS APPLICABLE, ISSUED ON BEHALF OF THE APPOINTING ORGANISATION. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. IF A PROXY IS APPOINTED FOR MORE THAN FIFTY MEMBERS, HE/ SHE SHALL CHOOSE ANY FIFTY MEMBERS AND CONFIRM THE SAME TO THE COMPANY BEFORE THE COMMENCEMENT OF PERIOD SPECIFIED FOR INSPECTION OF PROXY LODGED. IN CASE THE PROXY FAILS TO DO SO, THE COMPANY SHALL CONSIDER ONLY THE FIRST FIFTY PROXIES RECEIVED AS VALID. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR MEMBER. THE PROXY-HOLDER SHALL PROVE HIS IDENTITY AT THE TIME OF ATTENDING THE MEETING. AN INSTRUMENT OF PROXY DULY FILLED, STAMPED AND SIGNED IS VALID ONLY FOR THIS AGM INCLUDING ANY ADJOURNMENT THEREOF.

   IN CASE OF JOINT HOLDERS ATTENDING THE MEETING, ONLY SUCH JOINT HOLDER WHO IS HIGHER IN THE ORDER OF NAMES WILL BE ENTITLED TO VOTE. IN THIS NOTICE, THE TERM MEMBER(S) OR SHAREHOLDER(S) ARE USED INTERCHANGEABLY.

3. During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with conclusion of the Meeting, a Member can inspect the proxies lodged at any time during business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

4. Members / Proxies / Representatives are requested to bring the attendance slip, annexed herewith for attending the Meeting, duly completed and signed mentioning therein details of their DP ID and Client ID / Folio No.

5. Only Members / Proxies / Representatives / Invitees of the Company are permitted to attend the Meeting at the venue. Attendance of any other individuals, including relatives and acquaintances accompanying Members, is strictly prohibited.

6. The Integrated Annual Report of the Company for the year ended March 31, 2026, along with Notice including, process and manner of remote e-voting, Attendance Slip and Proxy form are being sent by e-mail to those Members who have registered their e-mail address with Company's Registrar and Share Transfer Agents viz., KFin Technologies Limited (''KFin'') (''RTA'') or with their respective Depository Participant(s) (''DP''). Additionally, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, a letter containing the web link, along with the exact path to access the complete details of the Annual Report, is being sent to Shareholders who have not registered their email address with the Company's RTA or DP. Furthermore, Members who are desirous of obtaining the physical copy of the Integrated Annual Report 2025-26 along with Notice of the AGM are requested to send an e-mail, mentioning their Folio number / DP ID and Client ID to the Company's e-mail id at: investors@hitachienergy.com.

   The AGM Notice and Integrated Annual Report of the Company are made available on the Company's website at: https://www.hitachienergy.com/in/en/investor-relations/general-meetings#annual-report and also on the website of the Stock Exchanges where the shares of the Company have been listed viz., BSE Limited - https://www.bseindia.com/ and National Stock Exchange of India Limited – www.nseindia.com and on the website of KFin at: https://evoting.kfintech.com.

   For convenience of Members, route map of the venue of the AGM forms part of this Integrated Annual Report for the financial year 2025-26.

7. Members are encouraged to check the Company's website viz.; Annual General Meeting Section for important updates & latest information related to the upcoming AGM.

8. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and Register of Contracts or Arrangements in which directors are interested maintained under Section 189 of the Act and relevant documents referred to in this Notice of AGM and explanatory statement, will be available for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members on all working days (except Saturdays, Sundays and Public Holidays) between 10:00 a.m. (IST) to 5:00 p.m. (IST) from the date of circulation of this Notice up to the date of AGM, i.e., Friday, August 28, 2026. Members seeking to inspect such documents can send an e-mail in advance to: investors@hitachienergy.com.

9. The dividend as recommended by the Board of Directors of the Company, if declared by the Members at the AGM, will be paid after applicable deduction of tax on and from Friday, August 28, 2026, to those Members:

    a) whose names appear as Beneficial Owners as at the end of business hours on Friday, August 21, 2026, in the list of Beneficial Owners to be furnished by National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') in respect of shares held in dematerialized form; and

    b) whose names appear as Members in the Register of Members of the Company as at the end of the business hours on Friday, August 21, 2026, after giving effect to valid request(s) received for transmission/ transposition of shares, if any.

10. **ADDITIONAL FACILITY TO PARTICIPATE IN THE AGM THROUGH VIRTUAL MEANS**

    Your Company is pleased to provide the facility of one-way live webcast of the proceedings of the AGM on Friday, August 28, 2026, from 11:00 a.m. (IST) onwards. Members who are entitled to participate in the AGM can view the proceedings of AGM by logging on the e-voting website of KFin at: https://emeetings.kfintech.com/ using their secure login credentials. On successful login Shareholders will reach at the link "live streaming" from where you can ONLY VIEW the proceedings of our 7th AGM. Members are encouraged to use this facility of webcast.

    The Company aims to provide an additional opportunity for participation of Members who are unable to attend the AGM in person. Such registered Members will be allowed to participate in the AGM through video conferencing/ other audio-visual means platform and express their views or ask questions. Shareholders interested in availing this facility should send their request in advance to: investors@hitachienergy.com, including their name, demat account number/folio number, email id and mobile number. The deadline for requesting participation is Tuesday, August 25, 2026, at 5:00 p.m. (IST). The Company or its RTA officials will contact the selected Members to complete the registration process. It may be noted that the attendance of the Members participating through video conferencing/ other audio-visual means shall not be counted for the purpose of quorum.

11. Members who are attending the Meeting in person and would like to express their views/have questions, may register themselves as a speaker by sending their request in advance mentioning their name, demat account number/ folio number, e-mail id and mobile number at: investors@hitachienergy.com up to Tuesday, August 25, 2026, (5:00 p.m. IST). The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. Members are requested to share their questions if any in advance on: investors@hitachienergy.com.

    In case of any query and/or help, in respect of attending AGM kindly contact the Company at: investors@hitachienergy.com, or Ms. Shobha Anand, Vice President, KFin at Selenium, Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana - 500 032 or at the email ID: evoting@kfintech.com or on phone no.: 040-6716 2222 or call KFin's toll free no.: 1800-3094-001 for any further clarifications.

12. The Board of Directors of the Company has recommended a dividend of ₹ 8.00/- per share of ₹ 2.00/- fully paid for the financial year ended March 31, 2026. Also, this being the seventh financial year of the Company, there was no requirement to transfer any dividends not encashed or remaining unclaimed for a period of 7 (seven) years from the date of transfer to the Company's Unpaid Dividend Account, to the Investor Education and Protection Fund ("IEPF"), established under Section 125 of the Act. Further, there was no requirement to transfer all shares on which dividend has not been paid or claimed for seven consecutive years or more to IEPF Authority as notified by the Ministry of Corporate Affairs. As the Company was incorporated on February 19, 2019, it may be noted that there is no Unclaimed Dividend lying in IEPF Account.

    Pursuant to the Scheme of Arrangement (Demerger), 1,07,421 equity shares were allotted directly to the IEPF account. Further, 1,03,502 equity shares were still in IEPF account as on August 13, 2025, being the record date for FY 2024-25 final dividend and accordingly, a dividend of ₹ 6,15,773/- (after deduction of taxes) was also paid and deposited directly into the IEPF account after 6th AGM. The concerned Members/claimants may claim the shares and corresponding dividend amount (declared for FY 2024-25) by making an application to IEPF Authority in Form IEPF-5 (available on www.iepf.gov.in) along with requisite fee and documents as decided/prescribed by it from time to time.

It is in the Member's interest to claim any un-encashed dividends and for future, opt for Electronic Clearing Service, so that dividends paid by the Company are credited to the Member's account, on time.

The details of the unclaimed dividend including fractional shares amount transferred directly into IEPF account and equity shares directly allotted to IEPF pursuant to Scheme of Demerger are available on the Company's website at: https://www.hitachienergy.com/in/en/investor-relations/shareholder-information#iepf. Members are requested to contact KFin, Unit: Hitachi Energy India Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Gachibowli, Serilingampally Mandal, Hyderabad - 500 032, Telangana, RTA of the Company, to claim the unclaimed/ unpaid dividends, aforementioned fractional shares sold amount and equity shares.

Due dates for transfer to IEPF are as under:

Type	Declaration Date	Due Date
Transfer of unclaimed Fractional shares amount (arising of fractional shares sold in the financial year January to December 2020)	July 27, 2020	September 30, 2027
Transfer of unclaimed/ unpaid dividends and corresponding Equity shares for the financial year January to December 2020	May 27, 2021	July 31, 2028
Transfer of unclaimed/ unpaid dividends and corresponding Equity shares for the financial period January 2021 to March 2022	July 22, 2022	September 26, 2029
Transfer of unclaimed/ unpaid dividends and corresponding Equity shares for the financial year April 2022 to March 2023	August 17, 2023	October 22, 2030
Transfer of unclaimed/ unpaid dividends and corresponding Equity shares for the financial year April 2023 to March 2024	August 21, 2024	October 22, 2031
Transfer of unclaimed/ unpaid dividends and corresponding Equity shares for the financial year April 2024 to March 2025	August 20, 2025	October 25, 2032

13. Members may please note that SEBI vide its Circular No.: SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, as amended from time to time, has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Sub-division/ Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition.

Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website under the weblink at: https://www.hitachienergy.com/in/en/investor-relations#-p-revised-process-for-updationof-details-for-physical-sharehol. It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI vide its notification dated January 24, 2022, as amended from time to time, has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

14. SEBI has mandated the submission of Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in Dematerialized form are, therefore requested to submit their PAN to the DP, with whom they are maintaining their Dematerialized accounts. Members holding shares in physical form can submit their PAN details to RTA.

15. SEBI has made it mandatory for all Companies to use the bank account details furnished by the Depositories and the bank account details maintained by the RTA for payment of dividend to Members electronically. The Company has extended the facility of electronic credit of dividend directly to the respective bank accounts of the Member(s) through the Electronic Clearing Service (ECS)/ National Electronic Clearing Service (NECS)/ National Electronic Fund Transfer (NEFT)/ Real Time Gross Settlement (RTGS)/ Direct Credit, etc. As directed by SEBI, Members holding shares in physical form are requested to submit particulars of their bank account in Form ISR-1 along with the original cancelled cheque bearing the name of the Member to KFin/ Company to update their bank account details. Members holding shares in demat form are requested to update their bank account details with their respective DP. The Company or KFin cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the DP of the Members. Further instructions, if any, already given by them in respect of shares held in physical form will not be automatically applicable to shares held in electronic mode. Shareholders are requested to ensure that their bank account details in their respective demat accounts are updated, to enable the Company to provide timely credit of dividend in their bank accounts.

16. Members holding shares in physical form, whose folio(s) lack PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account Details, or updated Specimen Signature, will only be eligible for any payment, including dividends, interest, or redemption, through electronic mode from April 01, 2024, as per SEBI directives. Therefore, Members holding shares in physical form are requested to update the mentioned details by completing the appropriate forms with RTA by Friday, August 21, 2026, to ensure receipt of dividends.

17. Procedure to be followed by the Members for updation of bank account mandate for receipt of dividend:

I. Send a request to KFin at einward.ris@kfintech.com by providing the following details along with Form ISR-1:

a) Folio No., Name of the Member/s;

b) Name and Branch of the Bank in which you wish to receive the dividend;

c) Bank Account Type;

d) Bank Account Number allotted by their bank after implementation of Core Banking Solutions;

e) 9-digit MICR Code Number; and

f) 11-digit IFSC Code

II. Along with the request, attach the scanned copy of Share Certificate (front and back), PAN (self-attested scanned copy of PAN), scanned copy of cancelled cheque bearing the name of the first Shareholder.

18. Members are requested to note that, in order to avoid any loss/ interception in postal transit and also to get prompt credit of dividend through NECS/ECS they should submit their NECS/ECS details to the Company's RTA. The requisite NECS/ ECS application form can be obtained from the Company's RTA.

19. The Members may send their complaints/queries including clarification on Integrated Annual Report 2025-26, if any to the Company's RTA at e-mail id: einward.ris@kfintech.com or to the Company's designated/exclusive e-mail id: investors@hitachienergy.com.

20. Members can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 as amended from time to time. Members desiring to avail this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to KFin at the aforementioned address. Members holding shares in electronic form may contact their respective DP for availing this facility.

21. Members may kindly note that in accordance with SEBI Circular reference no.: SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/191 dated December 20, 2023, as amended from time to time, the Company has registered on the newly launched SMART ODR Portal (Securities Market Approach for Resolution through Online Disputes Resolution Portal). This platform aims to enhance investor grievance Resolution by providing access to Online Dispute Resolution Institutions for addressing complaints. Members can access the SMART ODR Portal via the following link: https://smartodr.in/login. Members may feel free to utilize this online conciliation and/ or arbitration facility, as outlined in the circular, to resolve any outstanding disputes between Members and the Company (including RTA). Further, during the financial year 2025-26, we have received two complaints in the aforesaid SMART ODR portal, which was successfully resolved within the statutory timeline.

22. As per Regulation 40 of the SEBI Listing Regulations as amended, securities of Listed Companies can be transferred only in dematerialised form with effect from April 01, 2019, except in case of transmission or transposition of securities. Further, SEBI vide its Master Circular dated May 17, 2023, as amended from time to time, has mandated that securities shall be issued only in dematerialised mode while processing duplicate/ unclaimed suspense/ renewal/ exchange/ endorsement/ sub-division/ consolidation/ transmission/ transposition service requests received from physical securities holders. In view of the above and to eliminate risk associated with physical shares and to avail various benefits of dematerialisation, Members are advised to dematerialize their shares held in physical form.

Members are accordingly requested to get in touch with any DP having registration with SEBI to open a Demat account or alternatively, contact the nearest branch of KFin to seek guidance in the demat procedure. Members may also visit website of depositories viz. NSDL at: https://nsdl.co.in/faqs/faq.php or CDSL at: https://www.cdslindia.com/investors/open-demat.html for further understanding the demat procedure.

23. Effective April 01, 2020, dividend income is taxable in the hands of Shareholders. Consequently, the Company is required to deduct tax at source ("TDS") from the amount of dividend paid to Shareholders at the prescribed rates.

Resident Shareholders

a. A resident individual Shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 121 (previously Form No. 15G/15H), to avail the benefit of non-deduction of tax at source by e-mail to: einward.ris@kfintech.com on or before Friday, August 14, 2026.

b. No tax shall be deducted on the dividend payable to a resident individual Shareholder, if the total amount of dividend to be received from the Company during the financial year 2026-27 does not exceed ₹ 10,000/-.

c. Shareholders may note that in case PAN is not updated with the DP/ RTA of the Company, the tax will be deducted at a higher rate of 20%.

d. Further, if the PAN is not as per the database of the Income-tax Portal or it is not linked with the Aadhaar (for those who are required to link to the PAN with Aadhaar as per the provisions of the Income-Tax Act, 2025), it would be considered as inoperative PAN and higher tax rate of 20% would be deducted.

Non-Resident Shareholders

Non-resident Shareholders can avail beneficial tax rates under Double Tax Avoidance Agreement ("DTAA") i.e., tax treaty between India and their country of residence. To claim treaty benefits, the following documents must be submitted:

– Copy of PAN, if any, allotted by Indian Income Tax Authorities duly self-attested by the Shareholder

– Copy of Tax Residency Certificate ("TRC") for the financial year 2026-27 obtained from the revenue authorities of country of tax residence duly self-attested by the Shareholder

– Online Self Declaration in Form 41 (previously Form 10-F) using https://eportal.incometax.gov.in/

– No-PE [Permanent Establishment] and Beneficial Ownership Certificate – A self-declaration confirming the absence of a PE in India and asserting beneficial ownership of the dividend income

– Lower withholding Tax certificate, if any, obtained from the Indian Tax Authorities

24. The Shareholders are required to provide above documents / declarations by sending an e-mail to: einward.ris@kfintech.com on or before Friday, August 14, 2026. The aforesaid documents are subject to verification by the Company and in case of ambiguity, the Company reserves its right to deduct the TDS as per the provisions of the Income Tax Act, 2025. In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted under Section 210(1) of the Income Tax Act, 2025 at 20% plus applicable Surcharge and Cess or at the rate as per the relevant DTAA, whichever is beneficial. The Shareholders in the category of Mutual Funds are required to submit their respective SEBI Registration Certificates to: einward.ris@kfintech.com on or before Friday, August 14, 2026.

A detailed communication regarding the TDS process is also being dispatched separately via electronic mode to all Shareholders whose email IDs are registered with the Company/DP. Shareholders are requested to refer to that communication for further operational clarity.

25. E-Voting:

1. In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the provisions of Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide members the facility to cast their vote electronically, through the remote e-voting services provided by KFin on all Resolutions set forth in this Notice. The Resolutions as set out in this Notice are being conducted through e-voting. The said Resolutions will not be decided by show of hands at the AGM.

2. The remote e-voting period commences on Monday, August 24, 2026 at 9:00 a.m. (IST) and ends on Thursday, August 27, 2026 at 5:00 p.m. (IST). During this period Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Friday, August 21, 2026, may cast their vote electronically in the manner and process set out here in above. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

3. Any person holding shares in physical form and non-individual Shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at: evoting@kfintech.com. However, if he/ she is already registered with KFin for remote e-Voting then he/ she can use his/ her existing User ID and password for casting the vote.

4. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Other Instructions".

5. The details of the process and manner for remote e-Voting are explained herein below:

   Step 1: Access to Depositories e-Voting system in case of individual Shareholders holding shares in demat mode.

   Step 2: Access to KFin e-Voting system in case of Shareholders holding shares in physical mode and non-individual Shareholders in demat mode.

   Step 3: Voting during the AGM.

Details on Step 1 are mentioned below:

I) Login method for remote e-Voting for Individual Shareholders holding securities in demat mode.

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	**1. User already registered for IDeAS facility** I. Visit URL: https://eservices.nsdl.com II. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" IV. Click on Company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period. **2. User not registered for IDeAS e-Services** I. To register click on link: https://eservices.nsdl.com II. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. Proceed with completing the required fields. IV. Follow steps given in point 1. **3. Alternatively by directly accessing the e-Voting website of NSDL** I. Open URL: https://www.evoting.nsdl.com/ II. Click on the icon "Login" which is available under 'Shareholder/Member' section. III. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. IV. Post successful authentication, you will be requested to select the name of the Company and the e-Voting Service Provider name, i.e., KFintech. V. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	**1. Existing user who have opted for Easi / Easiest** I. Visit URL: https://web.cdslindia.com/myeasitoken/home/login or URL: www.cdslindia.com II. Click on New System Myeasi III. Login with your registered user id and password. IV. The user will see the e-Voting Menu. The Menu will have links of ESP i.e., KFintech e-Voting portal. V. Click on e-Voting service provider name to cast your vote. **2. User not registered for Easi/Easiest** I. Option to register is available at: https://web.cdslindia.com/myeasitoken/home/login II. Proceed with completing the required fields. III. Follow the steps given in point 1. **3. Alternatively, by directly accessing the e-Voting website of CDSL** I. Visit URL: https://evoting.cdslindia.com/Evoting/EvotingLogin II. Provide your demat Account Number and PAN III. System will authenticate user by sending OTP on registered Mobile & email as recorded in the demat Account IV. After successful authentication, user will be provided links for the respective ESP, i.e., KFintech where the e-Voting is in progress.
Individual Shareholder login through their demat accounts / Website of DP	I. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-Voting facility. II. Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. III. Click on options available against Company name or e-Voting service provider - KFintech and you will be redirected to e-Voting website of KFintech for casting your vote during the remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login Type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at: evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 224 430
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at: helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

Details on Step 2 are mentioned below:

I) **Login method for e-Voting for Shareholders other than Individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode.**

Members whose e-mail IDs are registered with the Company / DP, will receive an e-mail from KFin which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL: http://evoting.kfintech.com/.

ii. Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) 9954, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on “LOGIN”.

iv. You will now reach password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, e-mail ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN" i.e., "Hitachi Energy India Limited - AGM" and click on "Submit".

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/ AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios / demat accounts shall choose the voting process separately for each folio / demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the Resolution(s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Corporate / Institutional Members (i.e., other than Individuals, HUF, NRI, etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution / Authority Letter etc., authorizing its representative to attend the AGM on its behalf and to cast its vote through remote e-voting together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at e-mail id: pramod@bmpandco.com with a copy marked to: evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "Hitachi Energy India 7th Annual General Meeting".

Details on Step 3 are mentioned below:

The Members who have not cast their vote(s) through remote e-voting can exercise their voting rights at the AGM. The Company will make necessary arrangements in this regard at the AGM Venue. The facility for voting through electronic voting system (Insta Poll) shall be made available at the Meeting. Members who have already cast their votes by remote e-voting are eligible to attend the Meeting; however, these Members are not entitled to cast their vote again in the Meeting. A Member can opt for only single mode of voting i.e., through Remote e-voting or voting at the AGM.

26. Other Instructions:

i. Members holding shares in electronic mode, who have not registered their email addresses are requested to register their email addresses with their respective DP.

Members holding shares in physical mode are requested to update their email addresses with KFin by following the process detailed below:

Members holding shares in physical mode are hereby notified that based on SEBI Circular number: SEBI/HO/MIRSD/POD-1/P/CIR/2023/70, dated May 17, 2023, as amended from time to time, shall register the e-mail ID, mobile number, postal address with PIN code for their corresponding folio numbers. Members can register/update the contact details through submitting the requisite Form ISR-1 along with the supporting documents. Form ISR-1 can be obtained from the following link: https://ris.kfintech.com/clientservices/isr/isr1.aspx?mode=f3Y5zP.

ISR Form(s) and the supporting documents can be provided by any one of the following modes:

a) Through 'In Person Verification' (IPV): The authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or

b) Through Post: Hard copies which are self-attested, can be sent to the address below; or

Name	KFin Technologies Limited
Address	Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032.

c) Through electronic mode with e-sign service through the link: https://ris.kfintech.com/clientservices/isc/default.aspx#.

Detailed FAQ can be found on the link: https://ris.kfintech.com/faq.html. For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP, where the Demat A/c is being held.

ii. In case of any other queries, you may refer Help & FAQ section of https://evoting.kfintech.com or call KFin Toll Free No.: 1800 309 4001.

iii. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he / she may obtain the User ID and Password in the manner as mentioned below:

a. If the mobile number of the Member is registered against Folio No./ DP ID Client ID, the Member may send SMS: MYEPWD <space> E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399

I. Example for NSDL: MYEPWD <SPACE> IN12345612345678

II. Example for CDSL: MYEPWD <SPACE> 1402345612345678

III. Example for Physical: MYEPWD <SPACE> XXXX1234567890

b. If e-mail address or mobile number of the Member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com/ the Member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

c. Members who may require any technical assistance or support before or during the AGM are requested to contact KFin at toll free number 1800 309 4001 or write to them at: evoting@kfintech.com.

iv. However, if you are already registered with KFin for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details / Password" option available on https://evoting.kfintech.com or call KFin Toll Free No.: 1800 309 4001.

v. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., Friday, August 21, 2026.

vi. The Board of Directors has appointed Mr. Pramod S. M., (Membership No. FCS 7834/CP No. PCS 13784), Practicing Company Secretary and in his absence Mr. Biswajit Ghosh, Practicing Company Secretary, Bengaluru, (Membership No. FCS 8750 and CP No. PCS 8239), Bengaluru as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.

vii. The scrutinizer shall immediately after the conclusion of voting at AGM, count the votes cast at the Meeting and votes cast through remote e-voting in the presence of at least two witnesses who are not in the employment of the Company and within a period not exceeding two working days from the conclusion of the Meeting, submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or person authorized by the Chairman in writing for counter signature.

viii. The Results shall be declared either by the Chairman or the person authorized by the Chairman in writing and the Resolutions will be deemed to have been passed on the AGM date subject to receipt of the requisite number of votes in favour thereof.

ix. Promptly after declaration of results, the same shall be placed along with the Scrutinizer's Report on the Company's website at: www.hitachienergy.com/in and on the KFin's website at: https://evoting.kfintech.com and communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed for placing the same on their websites.

x. A person who is not a Member as on the cut-off date, should treat this Notice for information purpose only.

For **Hitachi Energy India Limited**

Poovanna Ammatanda
General Counsel & Company Secretary
FCS-4741

Place: Bengaluru
Date: July 17, 2026

Registered Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru - 560092
CIN: L31904KA2019PLC121597
Phone: 080 68473700

Annexure to Notice

Statement setting out material facts pursuant to Section 102 of the Companies Act, 2013

Item No. 4:

The Board of Directors of the Company, based on the recommendation of the Audit Committee, has approved the appointment of M/s. Ashwin Solanki & Associates, Cost Accountant (Registration No.: 100392) as Cost Auditor at their Meeting held on May 25, 2026, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027. In accordance with the provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors requires to be approved by the Members of the Company.

Accordingly, approval of the Members is sought as referred to in the Resolution No. 4 of the Notice for the payment of the remuneration amounting to ₹ 24,00,000/- (Rupees Twenty Four Lakhs only), for Cost Audit plus applicable taxes and out of pocket expenses incurred during the course of audit for the financial year ending March 31, 2027.

The Board of Directors recommends the Resolution for approval of Members as an Ordinary Resolution as set out in Resolution No. 4 of the accompanying Notice, considering the continued association of M/s. Ashwin Solanki & Associates, Cost Accountant with the Company.

None of the Directors and/or Key Managerial Personnel of the Company and / or their respective relatives is concerned or interested, financially or otherwise, in the Ordinary Resolution as set out in Resolution No. 4 of the Notice.

Item No. 5:

Hitachi Japan, the ultimate holding company of Hitachi Energy India Limited (the "Company") proposes to launch the Hitachi Group Employee Stock Purchase Plan ("ESPP") and Restricted Stock Units Plan ("RSU") for eligible employees of the companies across various jurisdictions.

ESPP purpose:	RSU purpose:
• Encourage long-term employee share ownership and engagement; • Align employee interests with the long-term value creation of the Hitachi Group (i.e., Hitachi Ltd, Japan and its subsidiaries); and • Provide employees with an opportunity to participate in the equity of the ultimate holding company.	• The RSU is granted to executives/ leaders of several countries across subsidiaries of the Hitachi Japan. • The RSU strengthens the connection between leadership decisions and Hitachi's long-term corporate value for its customers, shareholders, employees and society. • The RSU also aligns leadership decisions closely with the Company's long-term success. • RSU recipients are expected to act with a shareholder mindset, considering how today's actions contribute to sustainable growth and value creation.
	RSU's will replace the existing cash-based Long-Term Incentive Plan (LTIP) for eligible employees. The RSU has a 3-year vesting period, with grants vesting in three annual tranches.

Unless defined herein, capitalized terms shall have the same meaning as defined in the ESPP and RSU rules.

Within the J.P. Morgan Workplace Solutions structure, Global Shares Execution Services Limited ("GSESL") - a Markets in Financial Instruments Directive (MiFID)-compliant, regulated entity within the JPMorgan Chase group - opens an online account for employees to enroll in the ESPP in accordance with the ESPP and to grant the RSU to eligible employees who accept GSESL's Terms & Conditions.

ESPP management and administration:	RSU management and administration:
For the ESPP, GSESL submits purchase and any sell orders to its execution broker partner, Instinet (a Nomura group company) and holds shares on behalf of the underlying beneficiaries (participants residing outside Japan) in a nominee account with its global custodian, CACEIS Bank (as the registered legal shareholder), through its local custodian, Citibank Tokyo, which has access to Japan Securities Depository Center, Inc. (JASDEC), the Japanese central securities depository.	For the RSU, the trustee appointed by Hitachi Japan transfers the shares to J.P. Morgan at vesting for all participants residing outside Japan. GSESL submits any sell orders to its execution broker partner, Instinet (a Nomura group company) and holds shares on behalf of the underlying beneficiaries (participants residing outside Japan) in a nominee account with its global custodian, CACEIS Bank (as the registered legal shareholder), through its local custodian, Citibank Tokyo, which has access to Japan Securities Depository Center, Inc. (JASDEC), the Japanese central securities depository.

ESPP structure:

If an Eligible Employee enrolls in the ESPP, the Company provides a corresponding cash matching payment ("Employer Contribution") equal to 15% of the Participant Contribution ("Employer Contribution Percentage"). The Company deducts the Participant Contribution from the net salary and pays the Employer Contribution in the local payroll, subject to income tax deductions as may be applicable. Thereafter, the Participant Contribution and the Employer Contribution are transferred to the plan administrator to buy the shares in the name of each Participant at the market price.

Under the ESPP, along with other Indian participating Hitachi Group companies, the Employer Contribution of 15% represents the financial assistance provided by the Company to Eligible Employees who voluntarily decide to enroll in the ESPP. This contribution enables participating employees to acquire a greater number of shares during each ESPP cycle, which generally comprises the accumulation of Participant Contributions and Employer Contributions. The Participant Contribution and Employer Contribution will be fixed in INR during the enrollment process and remain unchanged during the ESPP cycle. For the avoidance of doubt, the Participant Contribution is the employee's own salary deduction and does not constitute financial assistance under Section 67 of the Act and only the Employer Contribution constitutes financial assistance for the purposes of Section 67 of the Act.

Hitachi Japan or applicable Authorized Body thereof can at its discretion change the Participant Contribution limits and Employer Contribution Percentage or terminate and amend the rules of the ESPP from time to time.

RSU structure:

The Company provides the list of eligible employees, with due approval / recommendation of Nomination and Remuneration Committee of Directors and Board of Directors in the event of Senior Management or KMP's, as may be applicable and the RSU target amounts per individual for the global equity compensation team to calculate the units to grant. Participants receive a Grant Statement confirming the grant date, currency exchange rate and share price applied at grant, total units granted and units vesting under each tranche and the vesting timing of each tranche. Participants will also receive the vesting statements.

Please note that all grants, vesting and share releases of the RSU awards are subject to the approval of the relevant Authorized Body and Hitachi Japan may amend the rules of the RSU from time to time, subject to the approval of the relevant Authorized Body.

According to Section 67 of the Companies Act, 2013 ("Act"), no public company is permitted to give, whether directly or indirectly and whether through a loan, guarantee, the provision of security or otherwise, any financial assistance for, or in connection with, the purchase or subscription made or to be made, by any person of or for any shares in the company or its holding company unless *inter-alia* the same is approved by the Members by way of a Special Resolution. As prescribed under Section 67(3) of the Act, read with Rule 16 of the Companies (Share Capital and Debentures) Rules, 2014 ("Rules") made thereunder, as amended from time to time, the aggregate value of the financial assistance provided by the Company (being the Employer Contribution) together with the value of shares to be purchased with the Participant Contribution under the ESPP and RSU shall not exceed five per cent (5%) of the Company's aggregate paid-up capital and free reserves. The Company shall monitor and ensure ongoing compliance with this statutory limit.

Further, the information set out below regarding the ESPP and RSU is provided for the reference of Members:

a) **Class of Employees for whose benefit Hitachi Group ESPP and RSU is being implemented; Loan/finance facility/assistance being provided to employees to subscribe to shares**

ESPP eligibility	RSU eligibility
Under the ESPP, the Company will provide financial assistance in the form of Employer Contribution only to Participants. For example, if the Participant Contribution is ₹ 47,000 per month, the Employer Contribution will be ₹ 7,050 per month subject to tax deductions as applicable. The Company will transfer ₹ 47,000 plus ₹ 7,050 to the plan administrator to buy shares of Hitachi Japan at the market price. Participants can withdraw from ESPP at any time.	Under the RSU, the grant occurs annually according to the Company's eligibility criteria.
The categories of Eligible Employees in the Company confirmed in June 2026 are as under: I. Employees on permanent or fixed-term contracts employed by the Company including Key Managerial Personnel; and II. Directors of the Company other than independent Directors.	The categories of Eligible Employees in the Company confirmed in March 2026 are as under: I. The Company may select employees from senior management who may be on a permanent or fixed term contract employed by the Company for the RSU grant, according to the applicable eligibility criteria, as amended from time to time. II. The Company may also nominate employees below senior management who are on a permanent or fixed term contract for the RSU grant from time to time.
The following are not eligible to participate in the ESPP: I. Independent Directors appointed by the Company as per the Act; II. International assignees and project workers; III. Non-regular employees such as Trainees, casual workers, apprentices, interns, contingency workers, including agency workers, consultants, contractors, vendors and other similar categories of employees; IV. Temporary employees.	No other employee category is eligible for the RSU, apart from I. and II. above.

b) **Reservation periods:**

ESPP reservation period	RSU reservation period
All Eligible Employees who wish to participate must submit their enrollment within the timeline specified as part of the ESPP communication campaign.	The RSU grant occurs annually according to the Company's eligibility criteria and subject to the approval of the relevant Authorized Body.

c) **Subscription Price or Pricing Formula:**

ESPP subscription	RSU subscription
Participants can elect how much from their net salary they wish to contribute each month to buy shares of Hitachi Japan within the applicable minimum and maximum limits ("Participant Contribution"), with the Employer Contribution capped at 15% thereof. GSESL will buy the shares at the market price on behalf of the Participants each month.	The RSU grant depends on the percentage of the annual base salary the Company defines based on market benchmarks. The resulting amount will be converted to JPY and used to calculate the RSU units to grant. The units granted will vest according to the RSU plan rules, subject to continuous employment conditions.

d) Maximum Subscription limits:

ESPP subscription limits	RSU subscription limits
As per the ESPP, a participant can contribute a maximum of JPY100'000 per month or such other amount nominated by the Authorized Body, accordingly the total amount available to buy the shares will be the sum of Employer Contribution and Participant Contribution. Based on the exchange rate prevailing on the relevant reference date, the amount available to purchase shares per month for each Eligible Employee participating in the ESPP will be approximately ₹ 67'762 per month and the actual amount may vary from time to time and shall be subject to fluctuations in the applicable currency exchange rate prevailing on the relevant purchase date.	Not applicable.

e) Methods of payment:

ESPP payment method	RSU payment method
After the ESPP enrollment window closes, the plan administrator confirms the Participant Contribution and Employer Contribution to be processed through payroll by the Company. Thereafter, the same is transferred to the plan administrator, who utilizes such funds to purchase the shares on behalf of the Participants.	RSU participants in India receive shares at vesting, except if they are on international assignment to any country where delivering shares is not legally possible. In this case, the RSU award may be settled in cash at vesting.

f) Amount of loan/financial assistance to employees for subscription, tenure, repayment terms, etc.:

ESPP financial assistance	RSU financial assistance
If an Eligible Employee enrolls in the ESPP, the Company provides a corresponding cash matching payment (Employer Contribution) equal to 15% of the Participant Contribution (Participant Contribution). The Company will provide Employer Contribution to Participants through equal monthly payroll deductions starting from October 2026.	There is no financial assistance to the employees, as the RSUs will be delivered to the employees as per their eligibility as part of their remuneration. Given that the Company receives and enjoys the services of the eligible employees who will receive the RSUs, the Company will be cross charged the value of the RSUs granted and any administrative and related costs associated thereto.

g) Matching Shares:

Not applicable, neither for the ESPP nor the RSU.

h) Lock-Up Period:

ESPP lock up period	RSU lock up period
Not applicable. After each monthly purchase, the Participant owns the shares and they can choose to keep them or sell them at their complete discretion.	Not Applicable. RSU participants receive shares in 3 tranches over the vesting period of 3 years, subject to continuous employment conditions.

i) Dividends:

Shareholders may receive dividends from the distribution of earnings, as determined by Hitachi Japan's board of directors. Shareholders are typically eligible for dividends if they hold nominee shares on the ex-dividend date. ESPP and RSU Participants may receive dividends on the dividend payment date.

ESPP dividends	RSU dividends
If applicable, the plan administrator will reinvest the dividends (DRIP) on behalf of the Participant to buy additional shares in accordance with the timelines prescribed under applicable law. Hitachi Japan or the relevant Authorized Body has complete discretion to change the type of dividends for example, to pay cash dividends under the ESPP instead of DRIP.	If applicable, the plan administrator will deliver the dividends in cash directly to the bank account the Participant provides in accordance with the timelines prescribed under applicable law. Hitachi Japan or the relevant Authorized Body has complete discretion to change the type of dividends for example, to use DRIP under the RSU instead of cash dividends.

j) **Particulars of the trustee or employees in whose favor such shares are to be registered (including confirmation whether or not shares are transferable and disclosure about route of issue):**

ESPP trustee arrangements	RSU trustee arrangements
Not applicable as the shares will be purchased at the prevailing market price. The plan administrator holds the shares purchased in the designated nominee account. Participants can choose to transfer their shares to a personal brokerage account or sell the shares and receive the proceeds less fees, to the bank account held on their share plan account at any time, subject to insider regulations.	Hitachi Japan established trust-type structures in collaboration with Mitsubishi UFJ Trust and Banking Corporation (MUTB), utilizing a Board Incentive Plan (BIP) Trust and an Employee Stock Ownership Plan (ESOP) Trust. For the avoidance of doubt, until the units granted to the Participant become vested, the Participant shall have no right, title, or interest whatsoever in or to the trust property held under the trust. After vesting, plan administrator holds the shares in the designated nominee account. Participants can choose to transfer their shares to a personal brokerage account or sell the shares and receive the proceeds less fees, to the bank account held on their share plan account at any time, subject to insider regulations.

k) **Particulars of trust and name, address, occupation and nationality of trustees and their relationship with the promoters, directors, or key managerial personnel if any:**

ESPP trust details	RSU trust details
Not applicable.	Trustee name: Mitsubishi UFJ Trust and Banking Corporation (Co-trustee: The Master Trust Bank of Japan, Ltd.). Address: Chiyoda, Prefecture Tokio, Japan. Trust administrator: Third party professional with no interest in Hitachi Japan or its subsidiaries. Trustee nationality: Japanese Relationship with the Company: Not applicable Relationship with Directors: Not applicable Relationship with Key Managerial Personnel: None

l) **Any interest of key managerial personnel, directors or promoters in such scheme or trust and effect thereof:**

None of the directors, key managerial personnel of the Company, or their relatives are concerned or interested in this resolution, except to the extent of their respective shareholdings, if any, in the Company or Hitachi Japan if they enroll in the ESPP or are/become eligible for the RSU.

m) **Valuation, Disclosure and Accounting Policies:**

The Company will comply with all the requirements of valuation, disclosure and accounting policies as applicable under the existing laws and as amended from time to time.

n) **Detailed particulars of benefits which will accrue to the employees from the implementation of the scheme:**

ESPP benefits	RSU benefits
i. The ESPP is voluntary. If an Eligible Employee decides to participate in the ESPP, the Company will provide financial assistance in the form of Employer Contribution only to Participants. The Employer Contribution is capped at 15% of the Participant Contribution. ii. Employer Contribution as explained for the ESPP in point (f). iii. Any dividends paid by Hitachi Japan are automatically reinvested in accordance with the timelines prescribed under applicable law, increasing the value of investment for Participants as set out in the ESPP.	i. The RSU is discretionary. The Company decides the eligibility criteria and target percentage. ii. Participants are not required to pay for the grant of an Award. iii. Any dividends paid by Hitachi Japan are automatically paid in cash directly to the Participant's bank account in accordance with the timelines prescribed under applicable law. iv. If applicable, the plan administrator will deliver the dividends in cash directly to the bank account the Participant provides in accordance with the timelines prescribed under applicable law.

o) **Details about who would exercise and how the voting rights in respect of the shares to be purchased or subscribed to under the scheme would be exercised:**

Under Japanese law, to vote, ESPP and RSU Participants must hold one hundred (100) common shares or more on the AGM record date. 100 shares constitute one trading unit (also known as a 'round lot'). Shares held in quantities of less than one trading unit do not confer voting rights at the AGM (also known as an "odd lot" of 1-99 share units); and to vote, shareholders must be listed in the shareholder register on the AGM record date.

Shareholders not listed in the shareholder register on the AGM record date may not vote at the AGM. ESPP and RSU Participants who live outside Japan (non-Japanese resident) and meet the conditions to vote, the nominee will exercise voting rights on their behalf at the AGM. ESPP and RSU Participants can express their intentions for each proxy item by selecting For, Against, or Abstain on the AGM voting module available from the account they have with the plan administrator. The plan submits the voting results to their custodian partner. Any shares not used to vote are treated as unexercised in the final submission.

Further, in accordance with Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014, in the event that voting rights in respect of shares held under the ESPP or RSU are not exercised directly by the ESPP and RSU Participants (as the nominee exercises voting rights on behalf of non-Japanese resident ESPP and RSU Participants), the Board of Directors shall make the requisite disclosures in the Board's Report for the relevant financial year, including the names of such Participants, reasons for not voting directly, particulars of the person exercising such voting rights, the number and percentage of shares held, details of general meetings where voting power was exercised, the resolutions on which votes were cast, the percentage of such voting power to the total voting power on each resolution and whether the votes were cast in favor of or against the resolution.

p) **Detailed disclosures with respect to the employee wise grant of stock options:**

ESPP participation	RSU participation
Under the ESPP, Participants can choose how much they want to contribute to buy shares monthly. Currently, the minimum monthly contribution is JPY 1'000 and the maximum monthly contribution is JPY 100'000. The Employer Contribution is capped at 15% of the Participant Contribution.	The RSU grant occurs annually according to the Company's eligibility criteria and subject to the approval of the relevant Authorized Body of Hitachi Japan and/ or the Board of Directors of the Company, the Nomination and Remuneration Committee or such other committee(s) as the Board of the Company may authorize and the shareholders of the Company, as applicable from time to time. RSU participants receive shares in 3 tranches over the vesting period of 3 years, subject to continuous employment conditions.

The aforesaid Statement covers relevant disclosures as required under Section 67(3) of the Act read with Rule 16 of the prescribed Rules.

The Company confirms that as on March 31, 2026, the aggregate paid-up share capital of the Company is ₹ 8.91 Crores and the free reserves of the Company are ₹ 5,168.42 Crores. Accordingly, the maximum amount of financial assistance under the ESPP/ RSU (including the value of shares to be purchased) that may be provided under Section 67(3) of the Act read with Rule 16 of the Rules is ₹ 258.87 Crores (being 5% of the aggregate of paid-up share capital and free reserves).

The Members may note that in terms of Section 67(2) of the Act and the rules made thereunder, a company must obtain prior approval from the shareholders before providing financial assistance to employees for subscribing to any shares of the company or its holding company, as proposed in Item No. 5 of this Notice.

In terms of Section 67 of the Companies Act, 2013 read with Rule 16 of the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder, if any (including any amendments or modifications thereto or re-enactment thereof for the time being in force),the Company cannot provide finance facility/assistance or Employer Contribution to Participants to buy shares in Hitachi Japan under ESPP/ RSU unless the shareholders' approval has been obtained. Accordingly, the Company has proposed to seek shareholders' approval to avail the facility of the finance facility/assistance to ESPP Participants in the form of the Employer Contribution for purchasing the shares of the Ultimate Holding Company (directly/ indirectly).

There will be no financial assistance provided by the Company in connection with the RSU scheme, other than determining employee eligibility based on the criteria set out above.

The Board of Directors of the Company have approved the participation of Eligible Employees of the Company in the ESPP and RSU and recommended the matter for approval of the Members, in compliance with the provisions of Section 67 of the Act and rules made thereunder.

The salient features of the ESPP and RSU Plans are available for inspection by the Members and shall remain open till the date of Annual General Meeting, during office hours, i.e., from 9:00 a.m. (IST) to 5:00 p.m. (IST) on all working days.

This Notice does not constitute an offer, invitation, or solicitation of an offer of securities to the Members of the Company or the public within or outside India other than as set out in the documentation for ESPP and RSU.

All the Directors and Key Managerial Personnel of the Company and their relatives, except Independent Directors and their relatives, are concerned or deemed to be interested in the resolution as set out in Item No. 5 to the extent of their respective shareholdings, if any, in Hitachi Japan under any of the previous stock option plans and/or the number of units/shares which they may agree to subscribe pursuant to the present ESPP and RSU.

The Board recommends the resolution set out at Item No. 5 of the Notice for approval by the Members of the Company as a Special Resolution.

For **Hitachi Energy India Limited**

Poovanna Ammatanda
General Counsel & Company Secretary
FCS-4741

Place: Bengaluru
Date: July 17, 2026

Registered Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru - 560092
CIN: L31904KA2019PLC121597
Phone: 080 68473700

Annexure I to AGM Notice

Mr. Ismo Antero Haka (DIN: 08598862), the Non-Executive and Non-Independent Director of the Company is liable to retire by rotation and being eligible, has offered himself for re-appointment. Mr. Ismo Antero Haka was first appointed as a Director on the Board of the Company with effect from February 25, 2021.

Details of Mr. Ismo Antero Haka seeking re-appointment at the 7th AGM pursuant to Secretarial Standard 2 (SS-2) issued by The Institute of Company Secretaries of India (ICSI) and Regulation 36 of the SEBI Listing Regulations, is appended below:

Name of the Director	**Mr. Ismo Antero Haka**
DIN	08598862
Date of Birth & Age	May 16, 1963 (63 Years)
Nationality	Finnish
Date of Appointment on the Board	February 25, 2021
Qualifications	M.Sc. in Economics from the Hanken School of Economics, Finland.
Expertise in specific functional area	Power grid business and please refer information mentioned above and brief profile section.
Shareholding in the Company	NIL
Directorship held in other companies	1. Hitachi Energy Sweden AB 2. Hitachi Energy (China) Ltd
Committee positions held in other companies	NIL
Number of Board Meetings attended during the financial year 2025-26	During the financial year 2025-26, he has attended all the 5 Board Meetings
Relationships with other Directors, Manager and other Key Managerial Personnel of the Company	He is not related to any other Director and / or Key Managerial Personnel of the Company
Remuneration details (last drawn remuneration including Sitting Fees & Commission)	Not drawing any remuneration or commission or sitting fees in the capacity of Director from the Company.
Details of remuneration sought to be paid	NIL
Occupation	Service
Brief Profile	Mr. Ismo Antero Haka is the Non-Executive and Non-Independent Director of the Company. Ismo Haka is the CFO of Hitachi Energy Ltd. Before this, he held numerous senior financial positions in ABB: CFO of ABB Power Grids (2016-2020); CFO of Power Products Division (2012-2016) which was then merged into the Power Grids Division; North America Regional and USA Country CFO (2008-2012) and Process Automation Division CFO (2004 to 2008).
Key terms and conditions of appointment	He is a Non-Executive, Non-Independent Director of the Company. He is required to comply with the applicable provisions of the Companies Act, 2013 and the SEBI Regulations and other applicable laws.

Hitachi Energy India Limited

CIN: L31904KA2019PLC121597

Registered and Corporate Office: 8th Floor, Brigade Opus, 70/401,

Kodigehalli Main Road, Bengaluru - 560 092,

Phone: 080 68473700

Website: www.hitachienergy.com/in

ATTENDANCE SLIP

Name and address of the Member(s) : ______________________________

Registered Folio No./DP ID & Client ID : ______________________________

No. of Shares : ______________________________

I/We record my/our presence at the 7th Annual General Meeting of the Company being held at Sheraton Grand Bangalore Hotel at Brigade Gateway, 26/1 Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru - 560 055 on Friday, August 28, 2026 at 11:00 a.m. (IST).

Full name of the Proxy, if attending the Meeting:

Signature of the Member / Joint Member / Proxy attending the Meeting:

Note:

Persons attending the Meeting are requested to bring this Attendance Slip with them.

Hitachi Energy India Limited

CIN: L31904KA2019PLC121597

Registered and Corporate Office: 8th Floor, Brigade Opus, 70/401,

Kodigehalli Main Road, Bengaluru - 560 092,

Phone: 080 68473700

Website: www.hitachienergy.com/in

FORM NO. MGT – 11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

7th Annual General Meeting 2025-26

Name of the Member(s) : ____

Registered Address : ____

____

E-mail ID : ____

Folio No./DP ID and Client ID : ____

I/We being the Member(s) holding __________________ shares of above-named Company, hereby appoint:

1. Name:______________________ Address:______________________;

   Email ID:______________________ Signature:______________________or failing him;

2. Name:______________________ Address:______________________;

   Email ID:______________________ Signature:______________________or failing him;

3. Name:______________________ Address:______________________;

   Email ID:______________________ Signature:______________________or failing him;

As my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 7th Annual General Meeting of the Company, to be held on Friday, August 28, 2026, at 11:00 a.m. (IST) at Sheraton Grand Bangalore Hotel at Brigade Gateway, 26/1 Dr. Rajkumar Road, Malleswaram Rajajinagar, Bengaluru - 560 055 and at any adjournment thereof in respect of such Resolutions as are indicated below:

Item No.	Summary of Businesses to be transacted at the 7th Annual General Meeting
Ordinary Business	
1.	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2026
2.	Declaration of Dividend
3.	Re-appointment of Mr. Ismo Antero Haka (DIN: 08598862), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment
Special Business	
4.	Approval of remuneration payable to the Cost Auditors of the Company for the financial year 2026-27
5.	To consider and approve the Company's participation in the global Hitachi Group Employee Stock Purchase Plan ("ESPP") and Restricted Stock Units Plan ("RSU") and the provision of financial assistance

Affix Revenue Stamp

Signed this ___________________________ day of ____________________ 2026

Signature of Member(s): ____

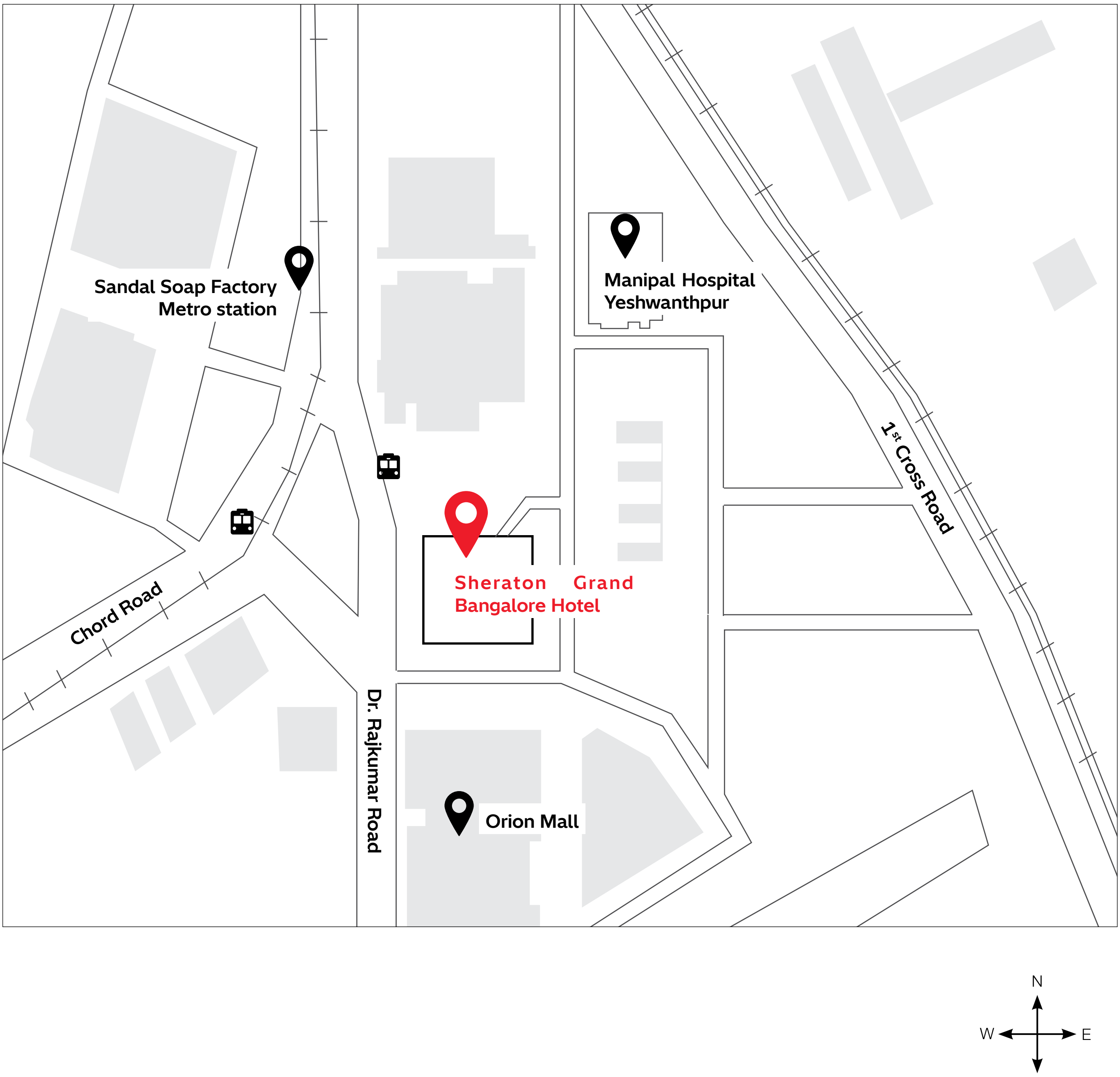
Signature of Proxy holder(s): _______________________________________

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to Notice of the 7th Annual General Meeting.
3. Please complete all details including your membership details in above box before submission. Blank/Incomplete Proxies shall be considered as invalid.
4. A person can act as a Proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such persons shall not act as a proxy for any other person or member.
5. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
6. A Member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote on a poll instead of himself and such proxy need not be a Member of the Company.

Route map to the venue of the AGM

Venue: Sheraton Grand Bangalore Hotel at Brigade Gateway, 26/1 Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru – 560055



MAP NOT TO SCALE