

February 28, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex

Bandra (E), Mumbai 400 051

Maharashtra, India

Ref.: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sir/ Madam,

Re.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Reference: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda

General Counsel and Company Secretary

Date: February 28, 2025

Place: Bangalore

Email ID: poovanna.ammatanda@hitachienergy.com

Encl.: as above

Hitachi Energy India Limited

Registered and Corporate Office:

8th Floor, Brigade Opus, 70/401,

Kodigehalli Main Road, Bengaluru – 560 092,

Phone: 080 68473700

CIN: L31904KA2019PLC121597

www.hitachienergy.com/in

Form A

Disclosure by Hitachi Energy India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
1.	Name of the Listed Company	Hitachi Energy India Limited
2.	Type of communication received	Order-in-Original No. ZD0902253934239 is received through email
3.	Date of receipt of communication	February 28, 2025
4.	Authority from whom communication received	Deputy Commissioner, State Tax Authority, Sector-20, Lucknow, Uttar Pradesh
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Order-in-Original No. ZD0902253934239 dated February 28, 2025 passed by Deputy Commissioner, State Tax Authority, Sector-20, Lucknow, Uttar Pradesh based on GST assessment for the FY 2020-21 with the demand of Penalty of Rs. 20,67,034.98 under applicable provisions of the Central Goods and Services Tax Act, 2017, the Integrated Goods & Services Tax Act, 2017, the Uttar Pradesh Goods & Services Tax Act, 2017 and rules made thereunder. The Company has received the order from the aforesaid authorities for alleged discrepancy between turnover calculated based on TDS/TCS deducted by customers which is shown in GSTR-7 with the tax liability on Taxable Turnover declared in GSTR-1.
6.	Period for which communication would be applicable, if stated	FY 2020-21
7.	Expected financial implications on the listed company, if any	There is no material impact on the Company's financials or operations due to the said order.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Alleged discrepancy between turnover calculated on the basis of TDS/TCS deducted by customers which is shown in GSTR-7 with the tax liability on Taxable Turnover declared in GSTR-1.

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9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Demand of Penalty of Rs. 20,67,034.98 under applicable provisions of the Central Goods and Services Tax Act, 2017, the Integrated Goods & Services Tax Act, 2017, the Uttar Pradesh Goods & Services Tax Act, 2017 and rules made thereunder.
10.	Action(s) taken by listed company with respect to the communication	Based on assessment of facts and prevailing law, the Company is of the view that the penalty levied is, arbitrary, unjustified and unsustainable in law. The Company will file necessary appeal with the appellate authority in this regard within the permissible timeline.
11.	Any other relevant information	-

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