

May 26, 2026

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Subject: Newspaper publication of Audited Financial Results

Dear Sir / Madam,

We are enclosing herewith the extracts of the audited financial results of the Company for the quarter and financial year ended March 31, 2026, as approved by the Board of Directors at their Meeting held on Monday, May 25, 2026 and published today i.e., on Tuesday, May 26, 2026 in "The Hindu Business Line" (English Newspaper) and "Vijaya Karnataka" (Kannada Newspaper). The same is also being made available on the website of the Company at: <https://www.hitachienergy.com/in/en/investor-relations/communications-to-stock-exchange>.

This is pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the same on your records.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl.: as above

Hitachi Energy India Limited
Registered and Corporate Office:
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CIN: L31904KA2019PLC121597
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QUICKLY.
Cyient raises \$30 m at \$500 m valuation

Hyderabad: Cyient Semiconductors, an arm of Cyient Ltd, has raised \$30 million at a valuation of \$500 million from Edelweiss India Alternatives Ltd and affiliated co-investors. The transaction includes an equity investment of about \$10 million at a valuation of \$500 million and \$20 million in structured debt designed to support long-duration growth of the company. **OUR BUREAU**

Schneider Electric sees India data centre boom

Schneider Electric expects its India data centre business to outpace broader operations in the country over the next four to five years, driven by surging demand for AI-ready infrastructure, according to a senior executive. Data centres currently account for 15 per cent to 20 per cent of Schneider Electric's India business and are growing at a double-digit pace, with the firm expecting the segment to become a much larger share, Sumati Sahgal, Vice-President for Secure Power and Data Centres, Greater India Zone, said. **REUTERS**

West Asia conflict: Austerity measures to impact diesel, petrol demand growth

FUEL SUPPLY SECURITY. The retail prices of petrol and diesel have not been raised since April 2022

Rishi Ranjan Kala
New Delhi

The austerity measures activated by the government to preserve economic stability, rein in inflation and ensure energy security are putting pressure on demand growth for key transport fuels, diesel and petrol.

Global real time data and analytics provider Kpler said that recent austerity measures suggest Indian policymakers are increasingly prioritising macroeconomic stability, inflation management, foreign currency preservation and fuel supply security over near-term transportation fuel growth.

FUEL GROWTH

While the measures are unlikely to trigger outright demand destruction, they are expected to materially slow India's transportation fuel growth trajectory during the second half of the year, it anticipates.

Revisions to India's annual transport fuel demand growth *(kbd)*

	Gasoline	Jet/ Kero	Gasoil/ Diesel
Annual demand (kbd, May 2026)	1,035	217	1,991
Revised 2026 demand after government measures (kbd)	1,010	212	1,970
Annual demand growth (kbd, May 2026)	63	11	63
Revised 2026 demand growth after government measures (kbd)	38	6	42
Annualised revision (kbd)	-25	-5	-20

kbd - thousand barrels per day Source: Kpler

Elif Binici, Kpler's Lead Analyst-Modeling, expects India's 2026 refined products demand growth has been revised downwards by roughly 77,000 barrels per day (b/d) from the previous estimate of 1,28,000 b/d to around 78,000 b/d.

"The revisions primarily reflect weaker expected growth in gasoline and diesel demand as higher costs, weaker mobility trends and recent government-led fuel

conservation efforts increasingly feed into domestic transportation activity," he told *businessline*.

At the centre of the issue is the growing financial stress facing state-run oil marketing companies, he said.

PRICE HIKE

The retail prices of petrol and diesel were not raised since April 2022.

However, the government has in the current month

raised prices three times — once by ₹3 per litre and twice by 90 paise a litre. (Kpler's forecast was before the third price rise was announced on May 23.)

The government's austerity measures came amid rising supply concerns with panic buying and precautionary stockpiling reportedly leaving some retailers temporarily short of fuel.

RETAIL PRICES

"Retail prices are likely to continue increasing progressively, although a sudden ₹25-30 per litre spike still appears unlikely," Binici said. He explained that the two price rises will help modestly reduce OMC under-recoveries, though the adjustments remain well below the estimated break-even levels.

Based on current fuel demand levels and estimated loss allocations between gasoline and diesel, implied break-even retail prices remain substantially above current pump prices, he said.

"Under current assumptions, gasoline breakeven levels are estimated near ₹125 per litre versus current retail prices of around ₹103/a litre, while diesel breakeven levels are estimated around ₹115-120 per litre versus current prices near ₹94," he said. Following the first hike in retail prices of diesel and petrol, the Oil Ministry had said that OMC losses declined from ₹1,000 crore per day to ₹750 crore daily.

AUTO FUELS

"Largest downside is assumed within the two-wheeler-dominated commuting segment, which represents roughly 50 per cent of Indian gasoline demand and is expected to be most sensitive to fuel-saving behaviour, weaker urban mobility and government conservation messaging," he added.

Kpler also expects moderation in discretionary passenger vehicle usage, which accounts for roughly 25 per cent of gasoline demand.

Quantum computing to hit scale in 2028-29: Dell Tech

Our Bureau
Mumbai

Comparing the entry of quantum computing to the Y2K era, Dell Technologies predicted the technology to scale meaningfully by 2028-29.

During the Dell Tech World 2026 event, John Roese, Chief Technology Officer, said companies hinting at the 2028-29 time frame for quantum utility.

Earlier, in December 2025, Roese had predicted quantum to become a bigger disrupter than the entry of ChatGPT, owing to the mathematical sophistication it will bring in. "I don't want to say this is the date but there is a bit of a convergence probably in the 2028-29 time frame where some of these things get scaled enough to do something interesting. Companies are no longer saying it's a decade or giving random 2-5 years but saying dates more openly," he said.

According to Michael Dell, Compayn CEO, Dell intends to lead the industry in PQC (post quantum cryptography) compliance and

close quantum encryption. The company's 18th generation server product line will be PQC-compliant from day one, he said.

The company aired the possibility of quantum-live systems in 2029 as Roese said he felt "very comfortable" with teams inching closer to resolving the engineering challenges in some of these modalities.

Dell hinted at a new domain of processing with the entry of quantum computing, stating, "It's pretty hard to even imagine what this is going to look like if you're stuck in the classical computing construct. It's like Y2K, except you don't know when it's coming."

HYBRID STRATEGY

The company's strategy is to work on hybrid classical quantum computing rather than the current classical computing, calling the manifestation of a quantum computer "an additive market".

"We have very clear identified problems to get to quantum utility, which means we have some usefulness out of these systems, not universal usefulness," said Roese.

AI smart glasses gain momentum, but India adoption may take time

Aishwarya Kumar
Bengaluru



Smart AI eyewear is emerging as the next frontier in wearables after smartwatches and smart rings. While products such as the Ray-Ban Meta smart glasses have popularised the category globally, adoption in India is expected to remain gradual as high prices continue to limit mass-market appeal.

The category received a fresh boost this week when Google unveiled its Android XR-powered AI glasses at its developer conference, Google I/O 2026, highlighting partnerships with Samsung and eyewear brands Gentle Monster and Warby Parker.

Under the collaboration, Samsung will handle hardware development, while Gentle Monster and Warby Parker will focus on eyewear design and optical support. Google will provide the Android XR operating system, integrating its Gemini AI assistant and Internet services.

FORMAL ENTRY

The move marks Google's formal entry into a market currently dominated by Meta.

According to Smart Analytics Global (SAG), Meta commands nearly 80 per cent of the global AI smart glasses market. However,

Google's ecosystem advantages could intensify competition and accelerate category growth.

SHIPMENTS GROW

Linda Sui, Founder and Principal at SAG, has forecast that global AI smart glass shipments will grow 85 per cent year-on-year in 2026 to exceed 15 million units.

Audio-based AI smart glasses are expected to account for about 91 per cent of shipments.

SAG estimates that Google's AI smart glass shipments could cross 2 million units globally in 2026, assuming no major supply constraints or launch delays.

The research firm believes Google's combination of Gemini AI, Android integration, Samsung's hardware expertise and established eyewear partners could create a credible challenger to Meta's early lead.

Despite the global momentum, industry execut-

Audio-based AI smart glasses are expected to account for about 91 per cent of shipments

ives believe India's adoption curve will be slower.

"It has already been the case that smart AI eyewear first emerged as an urban premium product category with Meta Ray-Ban smart glasses, followed by more affordable variants from brands such as Aeoss," said Abhilash Kumar, Lead Research Advisor (Director) at SAG.

MAINSTREAM BRANDS

However, he noted that most mainstream brands continued to position smart eyewear as a premium wearable category, suggesting that mass-market adoption may still take time.

Industry observers argued that consumer acceptance will depend not only on technology but also on factors such as comfort, styling, prescription compatibility and privacy safeguards. For Indian eyewear companies, the opportunity lies in making the technology relevant to everyday use rather than positioning it purely as a gadget.

"Eyewear can become one of the most natural inter-

faces for AI because glasses are already part of people's everyday lives," said Nirmal Lobo, Chief Sales and Marketing Officer, eyewear division, Titan Company Ltd.

EARLY ADOPTION

According to Lobo, early adoption is likely to be driven by practical applications, such as calls, audio experiences and AI assistance. Over time, however, smart eyewear could evolve into a more contextual and personalised computing interface.

Titan is already evaluating opportunities across different price segments through brands such as Fastrack and Titan EyeX, reflecting its view that long-term scale will come from broader adoption rather than a niche premium audience.

The company also believes trust will be critical.

As AI-powered glasses collect and process more user data, privacy and transparency will become key factors influencing consumer acceptance.

3M
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Phone: 080-22231414 |
Email: investorhelpdesk.in@mmm.com
Website: www.3m.com/in

Corrigendum
In the publication titled "Extract of the Financial Results for the quarter and year ended 31 March 2026" of 3M India Limited, published on 23 May 2026 in all editions of *Business Line* and Bengaluru edition of *Prajavani*, the note above the financial figures table should be read as "**Rs. in Crores**, except per share data, unless otherwise stated" instead of "**Rs. in Lakhs**, except per share data, unless otherwise stated." Please take this change into consideration. All other contents of the publication remain unchanged.
For 3M India Limited
Pratap Rudra Bhuvanagiri
Company Secretary & Compliance Officer
Date: May 25, 2026
Place: Bengaluru

thehindubusinessline.
Classifieds
BUSINESS OFFER
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NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING AND E-VOTING INSTRUCTIONS:
NOTICE is hereby given that the Extra-Ordinary General Meeting ("EGM") of the Members of Hariom Pipe Industries Limited ("the Company") is scheduled to be held on Tuesday, June 16, 2026 at 12:30 p.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") without the physical presence of the Members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules framed thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA Circular") and Circular No. SEBI/HO/CFD/POD-Po-2/P/CH/2024/133 dated October 3, 2024, issued by the Securities and Exchange Board of India ("SEBI Circulars"), to transact the business set out in the Notice of the EGM. Members attending the EGM through VCOAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.
The Notice of the EGM along with the Explanatory Statement has been sent electronically to all Members whose names appear in the Register of Members/Registrar of Beneficial Owners as on Friday, May 15, 2026 ("Cut-off Date"), and who have registered their e-mail addresses with the Company/ Registrar and Share Transfer Agents / Depository Participants / Depositories. The said Notice of EGM is also available on the Company's website <https://www.hariompipes.com/>, the websites of the Stock Exchanges i.e., National Stock Exchange of India Limited <https://www.nseindia.com/> and BSE Limited <https://www.bseindia.com/>, and on the website of Central Depository Services (India) Limited <https://www.evotingindia.com/>.
Instructions for remote e-Voting:
In compliance with Section 108 of the Act and Regulation 44 of the SEBI Listing Regulations and the applicable SEBI Circulars, the Company is pleased to provide remote e-Voting facility to all the members, to exercise their right to vote on the resolutions set forth in the Notice convening the EGM. The Company has appointed Central Depository Services (India) Limited (CDSL) to facilitate voting through electronic means.
a) **Remote e-Voting period:** Commence from **Saturday, June 13, 2026, 9:00 AM (IST)** and ends on **Monday, June 15, 2026, 05:00 PM (IST)**. The remote e-Voting module shall be disabled by CDSL thereafter.
b) **Cut-off date:** Members holding shares, as on **cut-off date, i.e. Tuesday, June 09, 2026**, may cast their votes electronically through remote e-Voting before the EGM or e-Voting during the EGM.
c) Members who have already cast their votes by remote e-Voting prior to the EGM may attend the EGM but shall not be entitled to vote again.
d) Members attending the EGM through VCOAVM who have not cast their votes earlier shall be eligible to vote electronically during the EGM.
e) Any person who becomes a Member of the Company after dispatch of the Notice of EGM but holds shares as on **Tuesday, June 09, 2026** ("cut-off date") may obtain the login credentials by sending, an e-mail to the RTA at bsbshy@bigshareonline.com with details of their Folio No./DPID and Client ID.
For detailed instructions on e-Voting and joining the EGM through VCOAVM, members may please refer Notice of the EGM section "Instructions for Shareholders for e-Voting and joining Virtual Meeting". In case of any queries, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evotingindia.com, under help section or call on toll free no. 1800 22 55 33 or send an email to Mr. Rakesh Dalvi, Senior Manager, CDSL at helpdesk.evoting@cdslindia.com, Telephone: +91 22 2305842/43.
For Hariom Pipe Industries Limited
Sd/-
Rekha Singh
Company Secretary and Compliance Officer
M. No.: A33986
Dated: May 25, 2026
Place: Hyderabad

Rossell adds US client amid semicon push

Aishwarya Kumar
Bengaluru

Rossell Techsys is accelerating its diversification beyond aerospace and defence, onboarding major US semiconductor equipment customers and positioning itself to benefit from what CEO Senthil Balasubramanian described as the industry's "mother of all ramps" over the next three to four years.

The aerospace and defence electronics manufacturer reported a 62 per cent year-on-year rise in revenue from operations to ₹142.35 crore in Q4 FY26, while profit after tax stood at ₹7.47 crore. Growth was driven by continued momentum across its aerospace, semiconductor and space businesses, supported by programme ramp-ups, repeat orders and deeper engagement with global OEMs and tier-1 customers.

ONBOARDING

"During the year, we onboarded one of the major manufacturers in the semiconductor equipment industry and are currently in the process of onboarding a second major US-based manufacturer," Balasub-

ramanian told *businessline*.

According to him, Rossell's aerospace and defence credentials helped it gain traction with customers in adjacent sectors, such as semiconductors and space.

The company currently derives about 70 per cent of its revenue from aerospace and defence and 30 per cent from non-aerospace segments, including space and semiconductors.

RAPID EXPANSION

Going forward, Rossell expects the mix to move closer to 60:40, with semiconductors and space accounting for a larger share of revenue.

He said demand in the semiconductor industry is being fuelled by the rapid expansion of AI infrastructure and data centres globally.

"Based on discussions with partners and market intelligence, the current phase is being described as the mother of all ramps," he said, adding that the upcycle could continue for the next three to four years.

Rossell specialises in the design and manufacture of electronic wire harnesses.

The company also provides aftermarket maintenance, repair and overhaul services for these systems.

Chola
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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN: L65993TN1978PLC007576
Regd. Office: "Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel.: 044 40907172. Email: investors@chola.murugappa.com; Website: www.cholamandalam.com
NOTICE TO MEMBERS
Notice is hereby given pursuant to section 124(6) of the Companies Act, 2013 (the Act) and rules read with the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules") notified by the Ministry of Corporate Affairs (MCA).
As per the above provisions, all shares in respect of which dividends has not been paid or claimed for seven consecutive years or more are required to be transferred to the demat account of the Investor Education Protection Fund (IEPF) Authority. In respect of the Final Dividend declared during for the financial year 2018-19, the due date for transfer of the shares is **3 September, 2026**. Individual communication is being sent to the concerned members whose shares are liable to be transferred to the IEPF Authority, at the latest available address advising them to claim their dividends.
Details of members including the name, folio number/DP ID/Client ID and equity shares due for transfer to IEPF Authority are uploaded on the Company's website at <https://www.cholamandalam.com> for verification by concerned members. In case the Company / KFin Technologies Limited (RTA) does not receive the requisite documents by **17 August, 2026**, the Company shall, in compliance with the requirements of the said Rules, transfer the shares to the IEPF as per procedure stipulated in Rules, without any further notice.
Members may note that both unclaimed dividend and the shares transferred to the IEPF including all benefits accruing on such shares, if any, can be claimed by them from the IEPF Authority after following the due procedure prescribed in the Rules.
For further information / clarification, concerned shareholders may contact the Company or the RTA at the following address:
Cholamandalam Investment and Finance Company Limited
"Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel No.: 044-40907172. Email: investors@chola.murugappa.com; web: www.cholamandalam.com
Kfin Technologies Limited
Unit: Cholamandalam Investment and Finance Company Limited
Selenium Tower B, Plot 31 - 32, Gachibowli, Financial District, Nanakramguda, Seringampally, Hyderabad - 500 032. Tel No.: 040-6716 1616 / 1560. Toll Free No.: 1800 309 4001. Fax No: 040-2342 0814. Email: einward_ris@kfin.tech.com. Contact Person: Mr. Ramesh S R, Deputy Vice President - Corporate Registry
Further, Members are requested to update their KYC details with RTA in respect of the shares held in physical mode / Depository Participant where the shares are demat mode. Members may further note that, all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avoid various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form.
For Cholamandalam Investment and Finance Company Limited
Chennai P. Sujatha
May 25, 2026 Company Secretary

HITACHI
Hitachi Energy India Limited
Corporate Identification Number (CIN): L31904KA2019PLC121597
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Phone No.: +91 80 6847 3700
Website: www.hitachienergy.com/in
E-mail: investors@hitachienergy.com
Extract of audited results for the quarter and year ended 31/03/2026 (₹ in Crores)

Particulars	Quarter ended 31/03/2026	Year ended 31/03/2026	Corresponding quarter ended 31/03/2025
1. Total income from operations	2,754.05	8,147.71	1,883.68
2. Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	443.35	1,375.16	246.67
3. Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	443.35	1,320.92	246.67
4. Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	330.46	987.84	183.89
5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	329.15	988.59	183.09
6. Equity Share Capital (Face value per share ₹2/- each)	8.92	8.92	8.92
7. Earnings per share of (₹2/- each)			
1. Basic	74.14	221.63	43.15
2. Diluted	74.14	221.63	43.15

Notes: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites: www.nseindia.com and www.bseindia.com and company's website: www.hitachienergy.com/in/en/investor-relations/financial-results. The same can be accessed by scanning the Quick Response (QR) code provided below.
Place : Mumbai
Date : May 25, 2026
For Hitachi Energy India Limited
Sd/-
Nuguri Venu
Managing Director & CEO
DIN: 07032076

