

August 22, 2025

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Subject: Newspaper publication of Notice of Postal Ballot and remote e-voting information

Dear Sir / Madam,

We are enclosing herewith the extracts of the newspaper publication as published today i.e., on Friday, August 22, 2025, in "The Hindu Business Line" (English Newspaper) and "Vijaya Karnataka" (Kannada Newspaper), regarding Notice of the Postal Ballot and remote e-voting information.

This is pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl.: as above

'BFSI sector's GCC business to triple to \$125 b by 2032'

KEY AREAS. Focus is on infrastructure to address cyber threats, regulatory scrutiny

Our Bureau
Bengaluru

Global capability centres of the banking, financial services and insurance (BFSI) sector in India are projected to grow from an estimated \$40-41 billion in 2023 to \$125 billion by 2032, according to a report by Quesst Corp. The growth is being driven by increased investments in artificial intelligence (AI), modernisation of payment systems and a heightened focus on cybersecurity.

India currently hosts around 190 BFSI GCCs, employing approximately 5.4 lakh professionals — accounting for 25 per cent of the country's total GCC workforce.

While tier-1 cities continue to dominate, contributing 88 per cent of total demand, tier-2 cities are emerging as new talent hubs, with job postings growing 42 per cent year-on-year.

This trend signals a shift in hiring strategies and infrastructure investments beyond traditional metro areas.



TALENT SHORTAGE. The industry is facing a 42 per cent skill gap in AI and data engineering, creating intense competition for talent, and upward pressure on salary packages

AI and data engineering roles now account for 29 per cent of all new positions across BFSI GCCs. However, the industry faces a 42 per cent skill gap in these areas, creating intense competition for talent, and upward pressure on salary packages.

Kapil Joshi, CEO-IT Staffing at Quesst Corp, said, "The BFSI GCC sector has moved

beyond its traditional role into a decisive phase of growth. AI, cloud and payments are no longer experimental; they're core business functions being executed at scale.

"However, we must acknowledge the challenges in the talent ecosystem. The shortage of skills in AI and platform engineering have

AI-driven fraud analytics, identity governance and compliance monitoring are among the fastest-growing functions

crossed 40 per cent, and companies must rethink their workforce strategies."

SKILLS IN DEMAND

BFSI GCCs are ramping up investments in zero-trust architectures, advanced cryptography and regulatory technology (RegTech) to address growing cyber threats and regulatory scrutiny. Key areas such as AI-driven fraud analytics, identity governance and compliance monitoring are among the fastest-growing functions.

As a result, skilled professionals in these domains are now commanding premium salaries — 1.5x to 4x higher than traditional IT roles, underscoring the strategic importance of cybersecurity expertise in India.

Rapido, Uber resume bike taxi operations in Karnataka

Our Bureau
Bengaluru

Mobility players Rapido and Uber have resumed their bike taxi operations in Karnataka after the State High Court observed that the service is legally permissible and asked the authorities not to take any "precipitous or coercive action" against drivers.

A Division Bench of Chief Justice Vibhu Bakhru and Justice CM Joshi, hearing appeals by Rapido, Uber and Ola, noted that the State government's policy decision to ban bike taxis amounted to prohibiting a legitimate trade. However, the Bench did not issue an interim written order and adjourned the hearing to September 22.

RESTARTED SERVICES

Rapido and Uber restarted services on Thursday morning, while Ola resumed bike taxi operations later in the day. Transport minister Ramalinga Reddy said, "The High Court has given us a month to decide whether to frame a bike taxi policy. But the court has not permitted them to resume services."

The Centre's Motor Vehicle Aggregator Guidelines, 2025, notified on July 1, allow the use of



private motorcycles for passenger rides with State government approval.

Karnataka, however, has resisted implementation due to stiff opposition from autorickshaw and taxi unions. The State initially launched an Electric Bike Taxi Policy in 2021, but withdrew it in March 2024 under pressure from unions.

The ban, which came into force on June 16, forced commuters to switch to personal vehicles while autorickshaw drivers hiked fares amid surging demand.

Calling the HC's stance a turning point, Adi Narayan, President of the Bike Taxi Welfare Association, said, "The Karnataka High Court's progressive stance marks a critical moment in recognising bike taxis as an integral part of the urban mobility ecosystem. This development calls upon the State government to engage constructively and work towards a robust regulatory framework, rather than resorting to an outright ban."

Consumer body directs Rapido to pay ₹10 lakh as fine for misleading ads

Our Bureau
New Delhi

In a move towards the protection of consumer rights, the Central Consumer Protection Authority (CCPA) has ordered Rapido (Roppen Transportation Services) to pay a penalty of ₹10 lakh for publishing misleading advertisements and unfair trade practice.

It directed the online ride-hailing platform to ensure that consumers who availed themselves of the "Auto in 5 min or get ₹50" offer are reimbursed in full without any further delay or condition.

"After detailed examination, CCPA has held these advertisements to be false, misleading and unfair to consumers, and has directed to discontinue the misleading advertisements with immediate effect," the Ministry of Consumer Affairs, Food & Public Distribution said.

FINE PRINT

Data from the National Consumer Helpline showed 575 complaints against Rapido between April 2023 and May 2024. Besides, 1,224 complaints were made between June 2024 and July 2025.

Orders company to ensure that consumers who opted for the 'Auto in 5 minutes or get ₹50' offer are reimbursed in full

CCPA's investigation found that the disclaimer "T&C Apply" in Rapido's advertisements was displayed in extremely small and unreadable font. "The promised ₹50 benefit was not actual currency (in rupees) but 'Rapido coins', and the benefit was 'up to ₹50'. These coins could only be redeemed against Rapido bike rides and carried a validity of just seven days," it said.

Such restrictions materially reduced the value of the offer and effectively compelled consumers to use another service from Rapido within an unreasonably short time.

The guidelines for Prevention of Misleading Advertisements and Endorsements, 2022, state that disclaimers in advertisements shall not contradict the main claim, conceal material information or be used to correct a misleading claim.

Apple to open 3rd store in Bengaluru

Our Bureau
Bengaluru

Apple has officially announced the launch of its third retail store in India at Hebbal in Bengaluru on September 2.

The new outlet complements its existing flagship locations at Apple BKC (Mumbai) and Apple Saket (New Delhi). The Hebbal store opening comes on the heels of Apple's exceptional performance in India.

During the company's December earnings call, CEO Tim Cook highlighted that Apple achieved record business in the December quarter, with iPhone emerging as the top-selling smartphone model in India. Building on this momentum, Apple has announced plans to open additional retail stores across the country. For the quarter ending in June 2025, Apple reported record revenue growth in double-digits in the Indian market.

'Aluminium demand to double to 16 mtpa in 10 yrs'

Our Bureau
Mumbai

Hindalco Industries, an Aditya Birla Group company, expects aluminium consumption to double to 16 million tonnes per annum in the next 10 years on strong domestic demand.

The company had initiated its highest-ever capex of ₹18,000 crore last fiscal to tap the growing opportunities. Kumar Mangalam Birla, Chairman, Hindalco Industries, told shareholders at the company's annual general meeting that the momentum across transport, railways, energy and construction is fuelling demand for customised metal solutions. For Hindalco, he said this is the blueprint of nation-building in real time, where aluminium and copper form the backbone of infrastructure, mobility and clean energy.

India's aluminium consumption, already at 5.5 million tonnes in FY25, is poised to double over the next decade, signalling unprecedented growth opportunities ahead. Copper demand is growing at an accelerated pace, powered by urbanisation, digitalisation, clean energy adoption and electric vehicles, he added.

Hindalco is expanding its aluminium smelter at Aditya by 0.18 million tonnes per annum and further expanding to 0.36 million 3.6 lakh tonnes at Mahan. In addition, the company is setting up a greenfield 0.85 million tonne alumina refinery.

Besides, the company's resource security has been further strengthened with the allocation of the 12-million-tonne Meenakshi coal mine.

In copper, a 0.3 million tonne smelter expansion is underway at Dahej which, once completed, will make it the largest copper smelting complex in the world, outside China.

DeepSeek-R1: Hype cools as India seeks practical GenAI solutions

KV Kurmanath
Hyderabad

Eight months after its launch, the initial euphoria surrounding DeepSeek-R1 is cooling, giving way to a more pragmatic approach regarding its usage in India. While some developers find it a valuable tool, application builders and end-users are carefully weighing their options, often preferring solutions that better align with their immediate need for cost-effectiveness and ease of deployment.

For model developers, DeepSeek-R1 was initially seen as a godsend. Prasenjit Dey, an Assistant Professor of Computer Science and Engineering at NIT-Rourkela, pointed out that its primary strength lies in providing access to "very large pre-trained models without heavy GPU infrastructure".

"This capability has significantly reduced our prototyping cycles from weeks to days and lowered the entry barrier for students, making developers enthusiastic about DeepSeek-R1 for fast prototyping with large models," he said.

Dey noted that it serves as a complementary platform that accelerates early-stage research rather than a complete replacement for traditional infrastructure.



However, for use-case builders and smaller organisations, the landscape appears quite different. Rakesh Dubbudu, Founder of Tagore AI, suggested that "there is no additional advantage with open source" for entities that are not very large and have specific use cases.

API PRICES He explained that API prices have fallen drastically over the last two to three years, making them "comparable" or even more cost-effective than open-source options in some cases.

He said that maintaining own infrastructure is a "burden that requires specialised skills and a large DevOps team, making it not a practical idea for many users".

"Application builders rarely buy GPUs and prefer plug-and-play solutions that allow them to start working immediately rather than setting up infrastructure. API prices have fallen so significantly that there's no reason for anybody to choose other

options," Dubbudu pointed out.

DeepSeek-R1 also faces significant market realities and stiff competition in India. AI industry analyst Kashyap Kompella noted that despite generating substantial curiosity and app downloads, DeepSeek's growth was off a small base.

In India, DeepSeek had around 3.7 million monthly active users while ChatGPT, despite being banned in China and Russia, commanded 71 million users as of April 2025.

Kompella stressed that DeepSeek faced significant competition in India, with OpenAI launching India-specific pricing for GPT-5, Google offering free Gemini Pro to college students, and Perplexity AI partnering with Airtel.

"Meta has also had initiatives to grow the ecosystem around Llama, and other Chinese open-weight models like Alibaba's Qwen maintain traction among Indian developers for local deployment," he observed.

MAJOR DRAWBACK

Ankush Sabharwal, Founder and CEO of CoRover and BharatGPT, highlighted a major drawback for the Indian market: DeepSeek-R1 doesn't support Indian languages, which he considers a major drawback for users in India.

Hitachi Energy India Limited

Corporate Identification Number (CIN): L31904KA2019PLC121597
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NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

NOTICE is hereby given pursuant to the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013, (the 'Act'), read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended, in accordance with the requirements prescribed by the Ministry of Corporate Affairs for holding General Meeting/ conducting Postal Ballot process through e-voting vide General Circular Nos.14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 and other relevant circulars issued by the Ministry of Corporate Affairs ('MCA Circulars'), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meeting ('SS-2') issued by Institute of Company Secretaries of India ('ICSI'), approval of the Members of Hitachi Energy India Limited ('the Company') is being sought, by way of an Ordinary Resolution through Postal Ballot, for appointment of Mr. Jan Niklas Persson (DIN: 11239092) as a Director (Category: Non-Executive and Non-Independent) of the Company, by way of electronic means ('remote e-voting') only.

In compliance with the MCA Circulars, the Company has sent the Postal Ballot Notice on August 21, 2025, only through electronic mode, to those Members of the Company whose names appeared in the Register of Members/ List of Beneficial Owners as maintained by the Company/Depositories, respectively as at close of business hours on Friday, August 15, 2025 (the 'Cut-off date'). Accordingly, the requirement of sending physical copy of the Notice, postal ballot forms and pre-paid business reply envelopes has been dispensed with. The Postal Ballot Notice is available on the Company's website at <https://www.hitachienergy.com/in/en/investor-relations/general-meetings#postal-ballot>, websites of the Stock Exchanges i.e., BSE at: www.bseindia.com and NSE at: www.nseindia.com and on the website of KFinTech at: <https://evoting.kfintech.com>.

Members who have not updated their e-mail address, are requested to register the same with their respective depository participant(s) in respect of shares held in electronic form and in respect of shares held in physical form, are requested to submit the duly executed ISR Forms and send their request to our RTA at below mentioned address for receiving all the communications including annual report, notices, letters etc., in electronic mode from the Company:

KFin Technologies Limited (Unit: Hitachi Energy India Limited), Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hyderabad - 500032, E-mail ID: einward.ris@kfintech.com.

The Company has engaged the services of KFin Technologies Limited ('KFinTech') to provide remote e-voting facility to its Members. The remote e-voting shall commence on Saturday, August 23, 2025, at 9:00 a.m. (IST) and shall end on Sunday, September 21, 2025, at 5:00 p.m. (IST). The remote e-voting module shall be disabled by KFinTech for voting thereafter.

The instructions for the manner of e-voting are provided in the Notice of Postal Ballot for Members who have registered their e-mail address and also for those Members who hold shares in physical form or who have not registered their e-mail address.

In case of any queries, Members may write to Company Secretary at the registered E-mail ID: investors@hitachienergy.com or may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFinTech Website) or contact Ms. C Shobha Anand, Vice President, KFinTech at Selenium, Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana - 500 032 or at evoting@kfintech.com or call **KFinTech's toll free No. 1-800-309-4001** for any further clarifications.

The Board of Directors of the Company has appointed Mr. S Kannan, (Membership No. FCS 6261 and CP No. PCS 13016), Practicing Company Secretary, Bengaluru or in his absence Mr. B. L. Vinay, Practicing Company Secretary, Bengaluru, (Membership No. F9159 and CP No. PCS 10760), as the Scrutinizer to scrutinize the Postal Ballot process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman, or any other person authorized by him, after scrutiny of the votes cast, on the result of the Postal Ballot on or before Tuesday, September 23, 2025. The Scrutinizer's decision on the validity of votes cast will be final.

The Resolution, if passed by the requisite majority through Postal Ballot by remote e-voting, will be deemed to have been passed on the last date specified for e-voting i.e., Sunday, September 21, 2025. The results declared along with the Scrutinizer's Report shall be placed on the Company's website: <https://www.hitachienergy.com/in/en/investor-relations> and on the website of **KFin Technologies Limited**: <https://evoting.kfintech.com/> and also be communicated to BSE Limited and the National Stock Exchange of India Limited where the equity shares of the Company are listed, on or before **Tuesday, September 23, 2025**. Additionally, the results shall also be displayed on the notice board at the Registered Office of the Company.

For Hitachi Energy India Limited

Sd/-
Poovanna Ammatanda
General Counsel & Company Secretary
FCS-4741

Place: Bengaluru
Date: August 21, 2025

