

August 20, 2025

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543187

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Scrip Symbol: POWERINDIA

**Subject: Outcome of the Board Meeting held on August 20, 2025**

Dear Sir / Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), a Meeting of the Board of Directors of the Company was held today i.e., August 20, 2025, *inter-alia* and took the following decisions:

1. Approved the appointment of Mr. Ismo Antero Haka (DIN: 08598862) as the Chairman of the Board and of the Company in place of Mr. Achim Michael Braun (DIN: 08596097). This appointment of Mr. Ismo Antero Haka (DIN: 08598862) will be in addition to his current role as Non-Executive and Non-Independent Director of the Company.
2. Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Jan Niklas Persson (DIN: 11239092) as an Additional Director in the capacity of Non-Executive and Non-Independent Director of the Company with immediate effect, liable to retire by rotation. The appointment is subject to approval of the Shareholders of the Company.

The brief profile of Mr. Jan Niklas Persson is enclosed as **Annexure-A** for your reference.

3. Accepted the resignation of Mr. Achim Michael Braun (DIN: 08596097), from the position of Non-Executive Non-Independent Director and Chairman of the Company (including the capacity of Member of the Board Committees) from the close of business hours of August 20, 2025, due to the reasons mentioned in his resignation letter dated August 19, 2025 enclosed as **Annexure-B**.

The details as required for change in Directors under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided in **Annexure-C** attached to this letter.

4. Consequent to change in the composition of the Board, approved the reconstitution of certain committees of the Board of Directors with effect from August 20, 2025, as detailed in **Annexure-D**.
5. Based on recommendation of the Audit Committee, the Board of Directors have considered and approved the issuance of Postal Ballot Notice for approval of appointment of Mr. Jan Niklas Persson (DIN: 11239092) as a Director (Non-Executive and Non-Independent) of the Company, which is subject to approval of the Shareholders through Postal Ballot.

Hitachi Energy India Limited

Registered and Corporate Office:  
8<sup>th</sup> Floor, Brigade Opus, 70/401,  
Kodigehalli Main Road, Bengaluru - 560 092  
Phone: 080 68473700  
CIN: L31904KA2019PLC121597  
hitachienergy.com/in

# HITACHI

Notice of the Postal Ballot including other related information as required pursuant to provisions of the Companies Act, 2013 and SEBI Listing Regulations, will be published and intimated in due course of time.

The Meeting started at 15:00 hrs (IST) and concluded at 19:02 hrs (IST).

The above information is also hosted on the website of the Company at <https://www.hitachienergy.com/in/en/investor-relations>.

Kindly take the same on your records.

Thank you,

Yours faithfully,  
**For Hitachi Energy India Limited**

**Poovanna Ammatanda**  
**General Counsel and Company Secretary**

Encl.: as above

## **Annexure – A**

### **Brief Profile of Mr. Jan Niklas Persson (DIN: 11239092)**

Mr. Jan Niklas Persson is an Executive Vice President at Hitachi Energy's Grid Integration Business Unit, the innovation and market leader in grid integration technologies. These include HVDC, grid connections, power quality solutions, smart charging infrastructure for buses and commercial vehicles, power grid consulting, power semiconductors and service, all of which are key to the global energy transition.

Niklas joined Hitachi Energy's predecessor in 1997. He has held several senior managerial roles with global responsibilities within the company's power grid businesses, including head of HVDC and before that, in the High Voltage Products and Transformers Business Units. He was appointed Executive Vice President of Grid Integration Business in 2019 and is a board member of several companies in the power industry.

Niklas has a degree in mechanical engineering from Örebro University, Sweden and several diplomas in leadership, management and operational excellence.

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## Annexure - B

August 19, 2025

To  
**The Board of Directors**  
Hitachi Energy India Limited  
8<sup>th</sup> Floor, Brigade Opus, 70/401 Kodigehalli Main Road,  
Bengaluru-560092

**Subject: Resignation from the Directorship of Hitachi Energy India Limited ("the Company")**

Dear Sir / Madam,

I, Achim Michael Braun, acting as Chairman and Director, Non-Executive Non-Independent Director (DIN: 08596097) of the Company, wish to inform you that due professional commitment and other engagements, I would not be able to continue as Director of the Company.

Hence, I hereby tender my resignation from the position of Director and Chairman on the Board of the Company (including the capacity of Chairperson/ Member of Board Committees) with effect from closing of business hours of August 20, 2025.

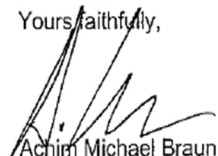
Further, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including amendments thereunder, read with Clause 7C of Part A of Schedule III of the Listing Regulations, I confirm that there are no other material reasons other than those specified herein above.

I take this opportunity to thank the Board of Directors and the Management of the Company for their continued support during my association with the Company.

Kindly acknowledge receipt of this letter and arrange to make necessary disclosures to the concerned regulatory authorities to that effect.

Thank you.

Yours faithfully,



Achim Michael Braun  
(DIN: 08596097)

Annexure - C

**Details under Regulation 30 of the SEBI Listing Regulations, 2015 read along with SEBI Master Circular dated November 11, 2024:**

Sr. No.	Particulars	Details	
i.	Name	Mr. Jan Niklas Persson	Mr. Achim Michael Braun
ii.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment	Resignation
iii.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment;	Additional Director in the capacity of Non-Executive Non-Independent Director of the Company with immediate effect, liable to retire by rotation	Resigned from the Directorship of the Company effective from the closing of business hours of August 20, 2025.
iv.	Brief profile (in case of appointment);	Enclosed as above <b>Annexure-A</b>	Not Applicable
v.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Jan Niklas Persson is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company	Not Applicable
vi.	Letter of Resignation along with detailed reason for resignation	Not Applicable	Enclosed as above <b>Annexure-B</b>

## Annexure-D

### Change in composition of certain Committees:

#### 1) Audit Committee:

Members	Designation
Mr. Mukesh Hari Butani	Chairperson
Ms. Akila Krishnakumar	Member
Ms. Meena Ganesh	Member
Mr. Nuguri Venu	Member

#### 2) Nomination and remuneration committee:

Members	Designation
Ms. Akila Krishnakumar	Chairperson
Mr. Mukesh Hari Butani	Member
Mr. Ismo Haka	Member

#### 3) Stakeholders' Relationship Committee:

Members	Designation
Ms. Meena Ganesh	Chairperson
Mr. Mukesh Hari Butani	Member
Mr. Nuguri Venu	Member
Mr. Ismo Haka	Member

#### 4) Risk Management Committee:

Members	Designation
Mr. Mukesh Hari Butani	Chairperson
Ms. Meena Ganesh	Member
Mr. Ismo Haka	Member
Mr. Nuguri Venu	Member
Mr. Ajay Singh	Member

#### 5) Corporate Social Responsibility Committee:

Members	Designation
Ms. Akila Krishnakumar	Chairperson
Mr. Jan Niklas Persson	Member
Mr. Nuguri Venu	Member

#### 6) Environmental, Social and Governance (ESG) Committee:

Members	Designation
Ms. Meena Ganesh	Chairperson
Ms. Akila Krishnakumar	Member
Mr. Jan Niklas Persson	Member
Mr. Nuguri Venu	Member

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