

August 20, 2025

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543187

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Scrip Symbol: POWERINDIA

Dear Sir/ Madam,

**Subject: Proceedings, Voting Results and Scrutinizer's Report of the Sixth Annual General Meeting held on August 20, 2025**

This is to inform you that the Sixth Annual General Meeting ('AGM') of the Company as scheduled was held today i.e., on Wednesday, August 20, 2025, at 11:00 am IST at Sheraton Grand Bangalore Hotel at Brigade Gateway, 26/1 Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru – 560 055. The Company had provided the facility of remote e-voting and InstaPoll voting facility at 6<sup>th</sup> AGM to its Shareholders on the resolutions set out in the AGM Notice.

Mr. S Kannan (Membership No. FCS 6261/CP No.13016), Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

In this regard, we are enclosing herewith the following documents:

- ❖ Summary of proceedings of the Sixth Annual General Meeting of the Company, which commenced at 11:00 am IST and concluded at 1:09 pm IST, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with Para A of Part A of Schedule III thereto along with copy of the Chairman's speech as read out during the AGM.
- ❖ Consolidated voting results of remote e-voting and InstaPoll voting at the Meeting on the resolutions set out in the AGM Notice, as required under Regulation 44(3) of the SEBI Listing Regulations. All the Resolutions listed in the Notice of the 6<sup>th</sup> AGM were passed with the requisite majority.
- ❖ The Report of the Scrutinizer dated August 20, 2025, pursuant to provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

Kindly take the same on your records.

Thank you,

Yours faithfully,

**For Hitachi Energy India Limited**

**Poovanna Ammatanda**  
**General Counsel and Company Secretary**

Encl.: as above

Hitachi Energy India Limited  
Registered and Corporate Office:  
8<sup>th</sup> Floor, Brigade Opus, 70/401,  
Kodigehalli Main Road, Bengaluru - 560 092  
Phone: 080 68473700  
CIN: L31904KA2019PLC121597  
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## Hitachi Energy India Limited

### Summary of Proceedings of the 6<sup>th</sup> Annual General Meeting held on Wednesday, August 20, 2025

The 6<sup>th</sup> Annual General Meeting (AGM) of Hitachi Energy India Limited was held as scheduled on Wednesday, August 20, 2025, at 11:00 a.m. (IST) at Sheraton Grand Bangalore Hotel at Brigade Gateway, 26/1 Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru – 560 055.

As required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish below the summary of proceedings of 6<sup>th</sup> AGM of the Company:

#### The following Directors were present at the AGM:

Sr. No.	Name	Designation
1.	Mr. Achim Michael Braun	Chairman and Non-Executive Director
2.	Mr. Nuguri Venu	Managing Director and Chief Executive Officer
3.	Mr. Ismo Antero Haka	Non-Executive Director
4.	Ms. Akila Krishnakumar	Non-Executive Independent Director
5.	Ms. Meena Ganesh	Non-Executive Independent Director
6.	Mr. Mukesh Hari Butani	Non-Executive Independent Director

#### In Attendance

Sr. No.	Name	Designation
1.	Mr. Ajay Singh	Chief Financial Officer
2.	Mr. Poovanna Ammatanda	General Counsel, Company Secretary and Compliance Officer
3.	Mr. S Kannan	Scrutinizer for e-voting process, Practicing Company Secretary
4.	Mr. Sandeep Karnani	Representative of S.R. Batliboi & Associates LLP, Statutory Auditors
5.	Mr. Biswajit Ghosh	Partner of BMP & Co. LLP, Secretarial Auditors for FY24-25
7.	Mr. Ashwin Solanki	Representative of M/s. Ashwin Solanki & Associates, Cost Auditors – attended virtually

Mr. Achim Michael Braun chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. All directors attended the Meeting.

The Chairman informed that, in addition to the Shareholders present at the venue, there were also Shareholders who had joined virtually through video conferencing. This additional option provided by the Company ensured that Shareholders, even those who were unable to attend in person, had the opportunity to participate in the Annual General Meeting.

The Chairman then informed the Members of the facility of one-way live webcast of the proceedings of the AGM provided by the Company. He also informed that statutory registers and relevant documents referred to in the Notice convening 6<sup>th</sup> AGM and explanatory statement were available for inspection by the Shareholders during the AGM. He further informed that the Company had availed services of KFin Technologies Limited ('KFinTech') for conducting the Meeting and enabling participation of Shareholders at the AGM, remote e-voting and voting during the AGM.

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The Chairman then apprised the Shareholders on the Integrated Annual Report of the Company for the financial year 2024-25. The Chairman further stated that the Reports from the Statutory Auditor and Secretarial Auditor did not contain any qualifications nor having any adverse effect on the functioning of the Company.

The Chairman thereafter addressed the members with his speech.

Further, Mr. Nuguri Venu, Managing Director and Chief Executive Officer, made a presentation to the Shareholders which included performance of the Company for the financial year 2024-25.

Upon completion of the presentation, the Chairman invited Mr. Poovanna Ammatanda, General Counsel and Company Secretary to brief on the e-voting process. Accordingly, Mr. Poovanna apprised the shareholders that the remote e-voting commenced on Saturday, August 16, 2025, at 09:00 AM (IST) and concluded on Tuesday, August 19, 2025, at 05:00 PM (IST) (both days inclusive). The Members were informed that who had not cast their vote(s) through remote e-voting could cast their votes at the Meeting through InstaPoll based voting facility provided by KFintech. Shareholders holding shares as of the cut-off date i.e., Wednesday, August 13, 2025, were only entitled to cast their votes through remote e-voting and InstaPoll based voting at the Meeting.

Mr. S Kannan (Membership No. FCS 6261/CP No. 13016), Practicing Company Secretary had been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

**Members present:** 143 members (which includes 1 proxy representing Ms. Archana Kamath holding 1 share) and 1 authorized representative of Hitachi Energy Ltd. holding 31,786,256 equity shares representing 71.31% of the total paid-up equity share capital of the Company attended the AGM Meeting in person and 17 members attended through video conference mode.

**Time of commencement of the Meeting:** 11:00 a.m. (IST)

**Time of conclusion of the Meeting:** 1:09 p.m. (IST)

Shareholders (present in person and present through audio/ video conferencing mode) were provided an opportunity to ask questions or express their views and clarifications were provided to the queries raised by the Members. Shareholders were also informed that the consolidated results of voting and the Scrutinizer's Report will be disseminated to the Stock Exchanges and would also be hosted on the website of the Company.

The Chairman thereafter concluded the Meeting, thanked the Members (who attended the Meeting in person and those who attended virtually) for their participation and continued support.

The Meeting concluded at 1:09 p.m. IST.

The following Resolutions, as per the Notice of AGM dated May 14, 2025, were tabled at the Meeting:

Item No.	Particulars	Resolution required	Mode of Voting	Remarks (as per the Report of Scrutinizer)
<b>Ordinary Business:</b>				
1	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2025	Ordinary Resolution	By remote e-voting and InstaPoll based voting during the AGM	Passed with requisite Majority
2	Declaration of dividend	Ordinary Resolution	By remote e-voting and InstaPoll based voting during the AGM	Passed with requisite Majority
3	Re-appointment of Mr. Ismo Antero Haka (DIN: 08598862), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment	Ordinary Resolution	By remote e-voting and InstaPoll based voting during the AGM	Passed with requisite Majority
4	Re-appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants (Registration No. 101049W/ E300004), as the Statutory Auditors of the Company	Ordinary Resolution	By remote e-voting and InstaPoll based voting during the AGM	Passed with requisite Majority

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<b>Special Business:</b>				
<b>5</b>	Appointment of M/s. V. Sreedharan and Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company	Ordinary Resolution	By remote e-voting and InstaPoll based voting during the AGM	Passed with requisite Majority
<b>6</b>	Approval of remuneration payable to the Cost Auditors of the Company for the financial year 2025-26	Ordinary Resolution	By remote e-voting and InstaPoll based voting during the AGM	Passed with requisite Majority
<b>7</b>	Approval of Material Related Party Transactions with Hitachi Energy Sweden AB for the financial year 2025-26	Ordinary Resolution	By remote e-voting and InstaPoll based voting during the AGM	Passed with requisite Majority

You are requested to take the same on record.

Thank you,

Yours faithfully,

**For Hitachi Energy India Limited**

**Poovanna Ammatanda**  
**General Counsel and Company Secretary**  
FCS-4741

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## CHAIRMAN'S SPEECH AGM FY25

Ladies & gentlemen,

It is with great humility and gratitude that I welcome you to the 6<sup>th</sup> Annual General Meeting of Hitachi Energy India Limited. Your continued trust and support are the foundation upon which we build our aspirations and achievements.

The year gone by has been one of profound shifts—economically, geopolitically, and environmentally. As we meet this morning, we have the chance to look back at a year that allowed us to move closer towards our collective vision of advancing a sustainable energy future for all, in context of these shifts

The global economy has shown resilience in some areas while continuing to face challenges in some parts. Countries around the world are coming to terms with the steady updates in global tariff regimes, particularly with respect to those industries that rely heavily on global supply chains, such as electronics, automotive, and semiconductors.

In response, many companies are reevaluating their sourcing strategies. Those with global footprint review their local strengths, while many with regional presence moving toward reshoring or relocating operations closer to home. The shift is often proving complex with persistent issues like labor shortages, cost disparities, and infrastructure limitations are making the transition difficult.

Meanwhile, the Middle East—long a fulcrum of global energy and trade—has seen renewed geopolitical tensions, volatility and immense human tragedy. In addition, shipping lanes have been disrupted, increasing time and cost to international logistics and raised the specter of energy supply shocks.

In this turbulent global context, India has emerged as a pillar of stability and growth. With a GDP growth of 6.5% in FY 2024–25, India continues to be the fastest-growing major economy. Projections indicate it will continue to hold the mantle through FY 25–26 as well. In addition, in this year (*for internal reference/ clarity – CY2025*), India also breached the top four nations ranked by GDP.

Our resilience is anchored in a diversified economic base, robust domestic demand, and a reform-oriented policy environment. The manufacturing and services sectors have shown renewed vigor, and infrastructure investments are reshaping the contours of our economy.

This macroeconomic strength has had a direct bearing on the energy sector, which is both a driver and a beneficiary of India's growth story.

I will be taking you through the past year - from April 2024 to March 2025, including an overview of the year's key developments, a summary of our operating environment, and an outlook on India's power and energy markets.

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Following this, N Venu, MD and CEO, will share his insights on our India strategy, performance, and key highlights.

## Looking back: The year that was

In spite of challenges like stagnant wages affecting domestic consumption, slowing global demand and climate disruptions, India maintains its status as the fastest growing economy, set to capitalize the global economic landscape.

With global growth expected to be around 2.70% in 2025 and 2026, India's performance underscores its resilience and growing significance in shaping the world's economic trajectory and establishing its role as a key driver of economic stability.

In the past financial year:

- Total exports increased by 76% over the last decade, reaching US\$ 825 billion in 2024-25, led by engineering goods, electronics, and pharmaceuticals.
- Cumulative FDI inflows reached US\$ 1.05 trillion, with a record 27% increase in equity inflows in the first 9 months of FY25 alone.
- Digital transactions surged 9x in volume (FY18-FY24), with UPI processing 172 billion transactions in 2024 alone providing transparency and accountability

Taking a step back to the Economic Survey released this year, for a more in depth view of India's growth story – stating that despite global uncertainty, India has displayed steady economic growth. India's real GDP growth of 6.5% in FY25 remains close to the decadal average. From an aggregate demand perspective, private final consumption expenditure at constant prices is estimated to grow by 7.3%, driven by a rebound in rural demand. On the supply side, the real gross value added (GVA) is estimated to grow by 6.4%.

The survey also highlighted the sustained step up of investments in infrastructure and clean energy over the next two decades, to sustain high growth. Outlays in the Union Budget 2025-26 complemented the findings of the Economic Survey with, for example, strategic allocations & incentives for the power sector.

## Understanding the Indian power sector

FY2024-25 was a landmark year for India's power sector, with significant progress in energy generation, transmission, and distribution. From meeting peak power demand of 250 GW to reducing energy shortages at the national level to 0.1% during the fiscal, India's power sector exhibited resilience and commitment to sustainable growth.

During FY 2024-25, India's total installed electricity generation capacity increased by 5% to 1,821 billion units, as per data from the Central Electricity Authority, with ~33.24 GW of new generation capacity added, of which over 85% was renewables-based.

India's electricity demand is expected to grow at an average of 6.3% annually until 2027—higher than the 5% average recorded over the past decade. This growth is fueled by enhanced electricity access and increased use of air conditioning and appliances in residential

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and commercial sectors, urbanization, and utility scale electrification of mobility, rapid expansion of industry, and addition of data centers.

India's power sector is not merely expanding—it is evolving. The transformation underway is structural, strategic, and deeply aligned with our national aspirations for sustainability, energy security, and inclusive growth. This surge reflects the growing aspirations of a nation on the move.

Underscoring this, the government has laid out a clear roadmap for energy transition. Key initiatives include:

- 500 GW of renewable capacity by 2030 - The National Electricity Plan outlines an increase in the country's power transmission capacity by 35% by 2032, with an estimated investment of RUPEES 9.16 Lakh Crores.
- 100 GW of nuclear capacity by 2047 - with an RUPEES 20,000 crore outlay under the Nuclear Energy Mission for Viksit Bharat
- The government allocated a sum of RUPEES 600 Crores towards the National Green Hydrogen Mission to drive self-sufficiency through clean energy.
- A sum of RUPEES 600 Crores has been allocated towards the Green Energy Corridor for the expansion of inter-state transmission infrastructure.
- A total of RUPEES 16,021 Crores has been allocated towards the Revamped Distribution Sector Scheme to improve the quality of power supply by eliminating the gap between the average cost of supply and average revenue realized
- Multiple incentives and financial provisions for battery storage, solar components, and smart grids

While the outlook is promising, challenges remain. Fuel supply constraints, intermittency of renewables, financial health of distribution companies, and project execution risks need to be addressed. However, these challenges also present opportunities for innovation, collaboration, and leadership.

Against this backdrop, Your Company is proud to be contributing to the country's growth story by bringing industry-leading experience, deep domain knowledge and pioneering technologies that support its stakeholders with accelerating the global energy transition.

In fact, the past year marked 75 years of our operations in India. Throughout the year, the company celebrated the many stakeholders who made this achievement possible: employees, customers, policymakers and regulators, society, shareholders, and more. It was a truly eventful year, and I deeply appreciate the management team for going above and beyond to ensure that everyone felt the pride of powering India for 75 remarkable years.

## **Your company's operating strategy**

At Hitachi Energy India Limited, we view strategy not as a static plan but as a living framework—one that evolves with the world around us. Transformations at unprecedented speed and scale demand agility from your company.

Our strategic focus is shaped by five guiding imperatives:

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**1. Strengthening our core:** Hitachi Energy is committed to maintaining leadership in its core portfolios – transformers, switchgear, power transmission systems, power quality, and grid automation which are crucial to contributing to the energy transition in India. These are the bedrock of our operations and the foundation upon which we build new offering. We are actively investing in expanding capacity and capabilities such as digitalization, modularization, and lifecycle services to enhance the value we deliver across the energy value chain.

**2. Shifting gears in High-Growth Segments:** We are sharpening our focus on high-growth segments, which have significant business potential and are well aligned with national and global sustainability goals:

- Renewables: Supporting grid integration of solar, wind, and hybrid assets
- HVDC: Enabling long-distance, high-efficiency power transmission
- Data Centers: Powering the digital economy with reliable, scalable solutions
- Electrification of railways, metros, and EV infrastructure

**3. Accelerating Digital Transformation:** Digitalization is at the heart of our transformation. From predictive maintenance and remote monitoring to AI-driven grid analytics, we are embedding intelligence into every layer of our offerings. Our digital platforms are enabling customers to optimize performance, reduce down-time, and enhance resilience through out the lifecycle.

**4. Strengthening Lifecycle Services:** With the launch of our new Services business unit from April 1, 2025, we are deepening our engagement across the asset lifecycle—from commissioning and maintenance to modernization and end-of-life solutions. This shift from product-centric to solution-centric engagement enhances customer value and builds long-term partnerships.

**5. Innovate and Collaborate:** Innovation, Synergies, Partnerships and M&A to accelerate sustainable growth. In line with its belief that the climate change challenge faced today is bigger than one company or one nation, the Company leverages close synergies with other organizations within the Hitachi conglomerate to maximize impact through digital capabilities. Our R&D efforts are focused on clean technologies, circularity, and energy efficiency. We are also investing in industry connects, talent, safety, and community engagement to ensure that our growth is inclusive and responsible.

At Hitachi Energy, Sustainability is not a checkbox—it is a compass. We remain committed to reducing our own environmental footprint while enabling our customers to do the same. We are on a mission to deliver our renewed Purpose – Inspire the next era of sustainable energy. We are continuously pioneering technologies to enable the world’s energy system to be more sustainable, secure, resilient, and affordable.

Everything we do is a subset of this larger objective, and this is integral to our roadmap in India as well. For three quarters of a century your company has been continuing to power key nation-building initiatives in the country and remaining sustainable and equitable in all that we do. As a celebration of our 75 years in the country we announced unparalleled investments in our footprint and people, to ensure that we can continue to do so meaningfully.

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Your Company's recent initiative to raise capital for such investments was met with unequivocal confidence. We raised RUPEES 2,520.82 crores through Qualified Institutional Placement (QIP). The issue proceeds are proposed to be deployed in capacity expansions, working capital for mega projects – including HVDC, and other avenues to accelerate growth in its India operations.

## Outlook

As we navigate FY25–26, the global economic environment remains complex, shaped by geopolitical tensions, trade disruptions, and inflationary pressures. Global GDP growth is projected to slow from 3.5% in 2024 to just 2.5% in 2025, due to rising trade barriers and policy uncertainty. The OECD warns that unless these headwinds are addressed, global growth could remain subdued through 2026.

Despite this, India continues to stand out as a beacon of resilience and opportunity. The Indian economy grew by 6.5% in FY25, driven by robust construction, services, and rural consumption. For FY26, GDP growth is projected in the range of 6.2% to 6.6%, supported by a normal monsoon, easing inflation, and potential interest rate cuts.

Morgan Stanley forecasts India to remain the fastest-growing major economy, with GDP growth of 5.9% in 2025 and 6.4% in 2026. UBS projects India's nominal GDP to rise from \$4 trillion in FY25 to over \$6 trillion by FY30, positioning it as the world's third-largest economy by 2027. This resilience is underpinned by structural reforms, strong domestic demand, and a surge in capital expenditure.

India's long-term growth is underpinned by structural reforms, digitalization, and a strong push toward manufacturing and exports. And while challenges such as inflation, global trade volatility, and capital expenditure constraints could temper growth, India's demographic dividend, policy momentum, and energy transition efforts collectively provide a strong foundation for sustained leadership in the global economy through 2030.

The country's sheer size and the potential for incredible growth means that its energy demand is set to grow by more than that of any other country in the coming decades. India's power sector is poised to experience significant changes as it must cater to the challenges posed by the increasing rate of development and industrialization, as well as the urgent nature of the energy transition brought on by a slew of climate change imperatives.

Electricity demand is expected to grow at 6% annually through 2026, reflecting the country's rapid industrialization and urbanization. This further brings to focus the urgent need to transition to clean energy sources for electricity, and industry & transport sectors that are together responsible for 85% of energy-related Greenhouse Gas (GHG) emissions.

The renewable energy sector continues to be a key driver, with over ₹20 lakh crore (approx. \$240 billion) in investment potential. India was also the world's largest recipient of development finance funding in 2024, receiving around USD 2.4 billion in project-type interventions in clean energy generation. This helped bring the share of non-fossil power generation capacity to 44% in 2024, approaching India's target of 50% by 2030.

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We remain optimistic about the government's understanding of the importance of the energy transition. Hence we expect policies and sanctions to be in line with the country's net zero ambitions, even as policy changes in economic powerhouses increase energy prices and slow down clean energy investments.

Equipped with a wide-ranging product portfolio, Your Company is advantageously positioned to fulfill the demands arising from wide ranging investments in capacity enhancement and digitalization by utilities, manufacturing, rail, e-mobility, and data centers. Our expansive portfolio coupled with a prudent mix of traditional and digital products and solutions - traction transformers, dry-type transformers, switchgears, SCADA systems, energy management systems, substations, power electronics-based HVDC, Flexible AC Transmission Systems (FACTS), city reliable power infeed, grid automation, microgrids, Battery Energy Storage Systems (BESS), electric systems for Green Hydrogen, Integrated Fleet Charging for EVs and electric buses, AI-ML based Asset Performance Management, Distributed Energy Resources Management, augmented by Hitachi's world class digital technologies ensure strong business potential for your Company.

## **Acknowledgement**

My address would not be complete without acknowledging the efforts of all our colleagues towards advancing our vision as a company. It has been your perseverance that has made it possible for this company to serve the nation for the past 75 years.

I would like to extend my gratitude to all our customers, channel partners, shareholders, suppliers, banks, financial institutions, the government, and other stakeholders for their continued support, partnership and invaluable contribution in constantly enabling our operations in India. I remain thankful to our shareholders for their continued investment in our vision and strategy.

In conclusion, on behalf of the entire Board and all shareholders, I commend the dedication and commitment of N Venu, MD & CEO and the management team in upholding the Company's guiding principles and purpose.

Dear shareholders, the world is changing—sometimes unpredictably, often profoundly. But in this change lies opportunity. At Hitachi Energy India Limited, we are not merely adapting to change; we are helping shape it. We do so with humility, with purpose, and with a deep sense of responsibility to our stakeholders, our communities, and our planet. As we look ahead, we remain committed to delivering long-term value, driving innovation, and powering progress.

Thank you for your continued trust and partnership.

Thank you.

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## Hitachi Energy India Limited

<b>Voting Results of the 6<sup>th</sup> Annual General Meeting (AGM) held on Wednesday, August 20, 2025</b>	
Date of the AGM	August 20, 2025
Record date	August 13, 2025
Total number of shareholders on record date	98,779
<b>Number of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and promoter group	1 (Authorized Representative)
b) Public	143 (including 1 Proxy)
<b>Number of shareholders attended the meeting through video conferencing</b>	
a) Promoters and promoter group	-
b) Public	17

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Resolution No.				1				
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2025				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	31,786,256	31,786,256	100.0000	31,786,256	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31,786,256</b>	<b>100.0000</b>	<b>31,786,256</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	7,823,423	5,395,413	68.9649	5,395,413	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5,395,413</b>	<b>68.9649</b>	<b>5,395,413</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non-Institutions	E-Voting	4,962,684	251,770	5.0733	251,665	105	99.9582	0.0417
	Poll		4,998	0.1007	4,998	0	100.0000	0.0000
	<b>Total</b>		<b>256,768</b>	<b>5.1740</b>	<b>256,663</b>	<b>105</b>	<b>99.9591</b>	<b>0.0409</b>
<b>Total</b>		<b>44,572,363</b>	<b>37,438,437</b>	<b>83.9947</b>	<b>37,438,332</b>	<b>105</b>	<b>99.9997</b>	<b>0.0003</b>
Whether resolution is pass or not							Yes	

Votes Invalid	Votes Abstained
0	6,858

# HITACHI

Resolution No.				<b>2</b>				
Resolution required: (Ordinary/ Special)				<b>Ordinary</b>				
Whether promoter/ promoter group are interested in the agenda/resolution?				<b>No</b>				
Description of resolution considered				<b>Declaration of dividend</b>				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	31,786,256	31,786,256	100.0000	31,786,256	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31,786,256</b>	<b>100.0000</b>	<b>31,786,256</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	7,823,423	5,402,271	69.0525	5,402,271	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5,402,271</b>	<b>69.0525</b>	<b>5,402,271</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non-Institutions	E-Voting	4,962,684	251,770	5.0733	251,666	104	99.9586	0.0413
	Poll		4,998	0.1007	4,988	10	99.7999	0.2000
	<b>Total</b>		<b>256,768</b>	<b>5.1740</b>	<b>256,654</b>	<b>114</b>	<b>99.9556</b>	<b>0.0444</b>
<b>Total</b>		<b>44,572,363</b>	<b>37,445,295</b>	<b>84.0101</b>	<b>37,445,181</b>	<b>114</b>	<b>99.9997</b>	<b>0.0003</b>
<b>Whether resolution is pass or not</b>							<b>Yes</b>	

<b>Votes Invalid</b>	<b>Votes Abstained</b>
0	0

## Hitachi Energy India Limited

### Registered and Corporate Office:

8<sup>th</sup> Floor, Brigade Opus, 70/401,  
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Phone: 080 68473700

CIN: L31904KA2019PLC121597

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# HITACHI

Resolution No.				<b>3</b>				
Resolution required: (Ordinary/ Special)				<b>Ordinary</b>				
Whether promoter/ promoter group are interested in the agenda/resolution?				<b>No</b>				
Description of resolution considered				<b>Re-appointment of Mr. Ismo Antero Haka (DIN: 08598862), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment</b>				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	31,786,256	31,786,256	100.0000	31,786,256	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31,786,256</b>	<b>100.0000</b>	<b>31,786,256</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	7,823,423	5,398,713	69.0070	5,339,149	59,564	98.8967	1.1032
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5,398,713</b>	<b>69.0070</b>	<b>5,339,149</b>	<b>59,564</b>	<b>98.8967</b>	<b>1.1033</b>
Public- Non-Institutions	E-Voting	4,962,684	251,770	5.0733	251,571	199	99.9209	0.0790
	Poll		4,998	0.1007	4,998	0	100.0000	0.0000
	<b>Total</b>		<b>256,768</b>	<b>5.1740</b>	<b>256,569</b>	<b>199</b>	<b>99.9225</b>	<b>0.0775</b>
<b>Total</b>		<b>44,572,363</b>	<b>37,441,737</b>	<b>84.0021</b>	<b>37,381,974</b>	<b>59,763</b>	<b>99.8404</b>	<b>0.1596</b>
<b>Whether resolution is pass or not</b>							<b>Yes</b>	

<b>Votes Invalid</b>	<b>Votes Abstained</b>
<b>0</b>	<b>3,558</b>

## Hitachi Energy India Limited

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# HITACHI

Resolution No.				<b>4</b>				
Resolution required: (Ordinary/ Special)				<b>Ordinary</b>				
Whether promoter/ promoter group are interested in the agenda/resolution?				<b>No</b>				
Description of resolution considered				<b>Re-appointment of M/s. S. R. Batliboi &amp; Associates LLP, Chartered Accountants (Registration No. 101049W/ E300004), as the Statutory Auditors of the Company</b>				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	31,786,256	31,786,256	100.0000	31,786,256	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31,786,256</b>	<b>100.0000</b>	<b>31,786,256</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	7,823,423	5,398,713	69.0070	5,379,223	19,490	99.6389	0.3610
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5,398,713</b>	<b>69.0070</b>	<b>5,379,223</b>	<b>19,490</b>	<b>99.6390</b>	<b>0.3610</b>
Public- Non-Institutions	E-Voting	4,962,684	251,770	5.0733	251,664	106	99.9578	0.0421
	Poll		4,998	0.1007	4,998	0	100.0000	0.0000
	<b>Total</b>		<b>256,768</b>	<b>5.1740</b>	<b>256,662</b>	<b>106</b>	<b>99.9587</b>	<b>0.0413</b>
<b>Total</b>		<b>44,572,363</b>	<b>37,441,737</b>	<b>84.0021</b>	<b>37,422,141</b>	<b>19,596</b>	<b>99.9477</b>	<b>0.0523</b>
<b>Whether resolution is pass or not</b>							<b>Yes</b>	

<b>Votes Invalid</b>	<b>Votes Abstained</b>
<b>0</b>	<b>3,558</b>

## Hitachi Energy India Limited

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CIN: L31904KA2019PLC121597

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# HITACHI

Resolution No.				<b>5</b>				
Resolution required: (Ordinary/ Special)				<b>Ordinary</b>				
Whether promoter/ promoter group are interested in the agenda/resolution?				<b>No</b>				
Description of resolution considered				<b>Appointment of M/s. V. Sreedharan and Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company</b>				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]* 100	(7) = [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	31,786,256	31,786,256	100.0000	31,786,256	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31,786,256</b>	<b>100.0000</b>	<b>31,786,256</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	7,823,423	5,398,561	69.0051	4,978,935	419,626	92.2270	7.7729
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5,398,561</b>	<b>69.0051</b>	<b>4,978,935</b>	<b>419,626</b>	<b>92.2271</b>	<b>7.7729</b>
Public- Non-Institutions	E-Voting	4,962,684	251,770	5.0733	251,665	105	99.9582	0.0417
	Poll		4,809	0.0969	4,809	0	100.0000	0.0000
	<b>Total</b>		<b>256,579</b>	<b>5.1702</b>	<b>256,474</b>	<b>105</b>	<b>99.9591</b>	<b>0.0409</b>
<b>Total</b>		<b>44,572,363</b>	<b>37,441,396</b>	<b>84.0014</b>	<b>37,021,665</b>	<b>419,731</b>	<b>98.8790</b>	<b>1.1210</b>
<b>Whether resolution is pass or not</b>							<b>Yes</b>	

<b>Votes Invalid</b>	<b>Votes Abstained</b>
<b>0</b>	<b>3,899</b>

## Hitachi Energy India Limited

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# HITACHI

Resolution No.				<b>6</b>				
Resolution required: (Ordinary/ Special)				<b>Ordinary</b>				
Whether promoter/ promoter group are interested in the agenda/resolution?				<b>No</b>				
Description of resolution considered				<b>Approval of remuneration payable to the Cost Auditors of the Company for the financial year 2025-26</b>				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	31,786,256	31,786,256	100.0000	31,786,256	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31,786,256</b>	<b>100.0000</b>	<b>31,786,256</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	7,823,423	5,398,713	69.0070	5,398,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5,398,713</b>	<b>69.0070</b>	<b>5,398,713</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non-Institutions	E-Voting	4,962,684	251,770	5.0733	251,665	105	99.9582	0.0417
	Poll		4,998	0.1007	4,998	0	100.0000	0.0000
	<b>Total</b>		<b>256,768</b>	<b>5.1740</b>	<b>256,663</b>	<b>105</b>	<b>99.9591</b>	<b>0.0409</b>
<b>Total</b>		<b>44,572,363</b>	<b>37,441,737</b>	<b>84.0021</b>	<b>37,441,632</b>	<b>105</b>	<b>99.9997</b>	<b>0.0003</b>
<b>Whether resolution is pass or not</b>							<b>Yes</b>	

<b>Votes Invalid</b>	<b>Votes Abstained</b>
<b>0</b>	<b>3,558</b>

# HITACHI

Resolution No.				<b>7</b>				
Resolution required: (Ordinary/ Special)				<b>Ordinary</b>				
Whether promoter/ promoter group are interested in the agenda/resolution?				<b>Yes</b>				
Description of resolution considered				<b>Approval of Material Related Party Transactions with Hitachi Energy Sweden AB for the financial year 2025-26</b>				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	31,786,256	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	7,823,423	5,398,713	69.0070	5,398,713	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5,398,713</b>	<b>69.0070</b>	<b>5,398,713</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non-Institutions	E-Voting	4,962,684	251,769	5.0732	251,114	655	99.7398	0.2601
	Poll		4,998	0.1007	4,998	0	100.0000	0.0000
	<b>Total</b>		256,767	5.1739	256,112	655	99.7449	0.2551
<b>Total</b>		<b>44,572,363</b>	<b>5,655,480</b>	<b>12.6883</b>	<b>5,654,825</b>	<b>655</b>	<b>99.9884</b>	<b>0.0116</b>
<b>Whether resolution is pass or not</b>							<b>Yes</b>	

<b>Votes Invalid</b>	<b>Votes Abstained</b>
<b>0</b>	<b>31,789,815</b>

## Hitachi Energy India Limited

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## SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014.

To,

The Chairman / Authorized Person

6<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of Hitachi Energy India Limited held on Wednesday, 20<sup>th</sup> August 2025, at 11:00 a.m. (IST) at Sheraton Grand Bangalore Hotel at Brigade Gateway, 26/1 Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru - 560 055.

Dear Sir,

I, S Kannan, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors of Hitachi Energy India Limited (CIN: L31904KA2019PLC121597) (the Company) vide resolution passed at their Board Meeting held on 14<sup>th</sup> May 2025, for the purpose of scrutinizing e-voting process of the 6<sup>th</sup> Annual General Meeting (AGM) i.e., remote e-voting and e-voting (InstaPoll) at the AGM, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended from time to time), in respect of the below mentioned Resolutions proposed at the 6<sup>th</sup> AGM of the Equity Shareholders of the Company held on Wednesday, 20<sup>th</sup> August 2025, at 11:00 a.m. (IST) at Sheraton Grand Bangalore Hotel at Brigade Gateway, 26/1 Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru - 560 055.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013, Listing Regulations and Rules and Circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) relating to conducting of AGM and voting through electronic means on the Resolutions specified in the AGM Notice dated 14<sup>th</sup> May 2025. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting (InstaPoll) facility at the AGM, are conducted in a fair and transparent manner and is restricted to make a consolidated Scrutinizer Report of the votes cast "in favour" or "against" the Resolutions based on the reports generated from the e-voting both through remote e-voting and e-voting (InstaPoll) facility at the AGM.

Accordingly, I submit my report as under:

1. The voting facility both for remote e-voting and e-voting (InstaPoll) facility at the AGM was provided by KFin Technologies Limited (KFintech).



**S KANNAN AND ASSOCIATES**  
Company Secretaries

FCS 6261, PCS No. 13016, Firm No. S2017KR473100  
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Attiguppe, Vijayanagara, Bengaluru - 560 040  
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GST No. 29ADZPK4574H1ZP  
Peer Review Cert. No. 1695/2022  
MSME Regn. No. KR03D0161932

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2. In terms of General Circulars No. 14/2020 dated 08.04.2020, 17/2020 dated 13.04.2020, 20/2020 dated 05.05.2020, 2/2021 dated 13.01.2021, 2/2022 dated 05.05.2022, 11/2022 dated 28.12.2022 and 09/2023 dated 25.09.2023 and 09/2024 dated 19.09.2024 and other relevant circulars respectively issued by Ministry of Corporate Affairs, (MCA Circulars), read with Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12.05.2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15.01.2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13.05.2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05.01.2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03.10.2024 respectively issued by the SEBI, and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India (ICSI) and adopted by the Central Government, the Company had sent the AGM Notice through electronic mode to those Members whose E-mail addresses were registered with the Company/Depositories. Accordingly, the communication of assent or dissent of the Members on the Resolutions stated in the Notice of the 6<sup>th</sup> AGM of the Company, took place, only through the remote e-voting and e-voting (InstaPoll) facility during the AGM.
3. The Equity Shareholders holding shares as on Wednesday, 13<sup>th</sup> August 2025, i.e., "cut-off date", were entitled to vote on the Resolutions stated in the Notice of the 6<sup>th</sup> AGM of the Company.
4. The Public advertisement in terms of the MCA Circulars with respect to 6<sup>th</sup> AGM Notice, Book Closure, Remote e-voting information and other related information, was published on 25<sup>th</sup> July 2025 in "The Hindu Business Line" (English Newspaper) all India editions and "Vijaya Karnataka" (Kannada Newspaper) Kannada edition.
5. The Members were informed vide AGM Notice that they were required to give their assent for or dissent against the Resolutions stated in the AGM Notice, either through remote e-voting or through e-voting (InstaPoll) facility during the AGM. The remote e-voting was kept open from Saturday, 16<sup>th</sup> August, 2025 from 9:00 A.M. (IST) to Tuesday, 19<sup>th</sup> August, 2025 up to 5:00 P.M. (IST), inclusive of both days.
6. Pursuant to the provisions of Listing Regulations and the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any amendments thereto), the Company has provided electronic voting facility (e-voting) to the Members of the Company and has engaged KFintech for providing e-voting platform.
7. Particulars of all the Members who participated in the e-voting are separately maintained by the Service Provider of the Company i.e., KFintech.
8. Names of the Members who had voted by remote e-voting through the facility provided by KFintech had been blocked and only those Members who were present at the AGM and who had not casted their votes through the remote e-voting facility, were allowed to cast their votes through e-voting (InstaPoll) facility during the AGM.

**S KANNAN AND ASSOCIATES**

**Company Secretaries**



**FCS 6261, PCS No. 13016, Firm No. S2017KR473100**

13, Ground Floor, 1st Main Road, Venkateshwara Layout  
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GST No. 29ADZPK4574H1ZP  
Peer Review Cert. No. 1695/2022  
MSME Regn. No. KR03D0161932

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9. 143 members (which includes 1 proxy representing a member) and 1 authorized representative of Hitachi Energy Ltd. holding 31,786,256 equity shares representing 71.31% of the total paid-up equity share capital of the Company attended the AGM in person and 17 members attended through video conference mode.
10. After declaration of commencement of voting by the Company Secretary, the Members present in the AGM voted through e-voting (InstaPoll) facility provided by KFintech at the AGM venue. The e-voting facility was kept open throughout the Meeting and till 15 minutes after the conclusion of AGM. Out of the 161 shareholders who attended the AGM, 116 shareholders voted through the e-voting (InstaPoll) at AGM.
11. I have considered all electronic votes recorded from Saturday, 16<sup>th</sup> August, 2025 from 9:00 A.M. (IST) to Tuesday, 19<sup>th</sup> August, 2025 up to 5:00 P.M. (IST), being the last date and time fixed by the Company for remote e-voting and all electronic votes casted during the AGM, through the e-voting facility i.e., InstaPoll.
12. A summary of the electronic voting confirmations received for the Resolutions given in the Notice referred to above, seeking Members' approval as downloaded from the remote e-voting system of KFintech and votes casted at the AGM through InstaPoll facility and the total votes cast in favour or against all the Resolutions proposed in the Notice of the AGM are as under:

Resolution No.	Resolution	E-voting and InstaPoll		Result
		For	Against	
1	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2025	37438332	105	Passed with requisite majority
2	Declaration of Dividend	37445181	114	Passed with requisite majority
3	Re-appointment of Mr. Ismo Antero Haka (DIN: 08598862), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment	37381974	59763	Passed with requisite majority
4	Re-appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants (Registration No. 101049W/ E300004), as the Statutory Auditors of the Company	37422141	19596	Passed with requisite majority
5	Appointment of M/s. V. Sreedharan and Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company	37021665	419731	Passed with requisite majority
6	Approval of remuneration payable to the Cost Auditors of the Company for the financial year 2025-26	37441632	105	Passed with requisite majority
7	Approval of Material Related Party Transactions with Hitachi Energy Sweden AB for the financial year 2025-26	5654825	655	Passed with requisite majority

**S KANNAN AND ASSOCIATES**

**Company Secretaries**

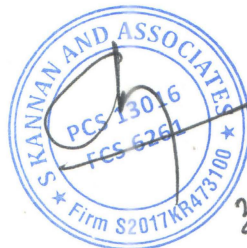
**FCS 6261, PCS No. 13016, Firm No. S2017KR473100**

13, Ground Floor, 1st Main Road, Venkateshwara Layout  
Attiguppe, Vijayanagara, Bengaluru - 560 040

Email : cs.skannan@gmail.com | kannans@kannancs.in

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GST No. 29ADZPK4574H1ZP  
Peer Review Cert. No. 1695/2022  
MSME Regn. No. KR03D0161932





**CS S KANNAN**

Complete Compliance



13. Promoters did not participate in voting for Resolution No.7 seeking approval of members for Material Related Party Transactions with Hitachi Energy Sweden AB since they are interested in the said resolution.
14. Details of the electronic voting received for the Resolutions given in the Notice referred to above, seeking Members' approval as downloaded from the remote e-voting system of KFintech and votes casted at the AGM through InstaPoll facility is given in **Annexure-1**

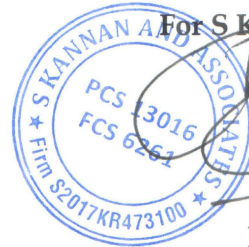
I write to state that all Resolutions set out in the AGM Notice dated 14<sup>th</sup> May 2025 are approved by Members of the Company with requisite majority. You may accordingly declare the results as per law.

Further I state that:

- a. A list of equity shareholders who have casted their vote through remote e-voting and through e-voting (InstaPoll) at the AGM has been shared with you.
- b. The electronic data and all other relevant records relating to the e- voting shall remain in my safe custody and shall be handed over to you for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Yours truly,

For S Kannan & Associates



*S Kannan*  
S Kannan

Company Secretary  
FCS 6261, PCS 13016

UDIN No. F006261G001041526

Place: Bengaluru

Date: 20th August, 2025

Encl: Annexure-1



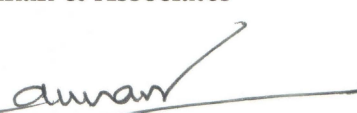
**CS S KANNAN**  
Complete Compliance



Annexure-1

Res. No.	Mode of Voting	No. of Members Voted	No. of Shares held	Voted in Favour		Voted Against		Abstain		Less Voted
				Nos.	Votes	Nos.	Votes	Nos.	Votes	Votes
1	ELE	601	37464051	590	37433334	9	105	2	6858	23754
	IPOLL	116	4998	116	4998	0	0	0	0	0
	TOTAL	717	37469049	706	37438332	9	105	2	6858	23754
2	ELE	601	37464051	593	37440193	8	104	0	0	23754
	IPOLL	116	4998	115	4988	1	10	0	0	0
	TOTAL	717	37469049	708	37445181	9	114	0	0	23754
3	ELE	601	37464051	571	37376976	29	59763	1	3558	23754
	IPOLL	116	4998	116	4998	0	0	0	0	0
	TOTAL	717	37469049	687	37381974	29	59763	1	3558	23754
4	ELE	601	37464051	585	37417143	15	19596	1	3558	23754
	IPOLL	116	4998	116	4998	0	0	0	0	0
	TOTAL	717	37469049	701	37422141	15	19596	1	3558	23754
5	ELE	601	37464051	577	37016856	22	419731	2	3710	23754
	IPOLL	116	4998	114	4809	0	0	2	189	0
	TOTAL	717	37469049	691	37021665	22	419731	4	3899	23754
6	ELE	601	37464051	591	37436634	9	105	1	3558	23754
	IPOLL	116	4998	116	4998	0	0	0	0	0
	TOTAL	717	37469049	707	37441632	9	105	1	3558	23754
7	ELE	601	37464051	587	5649827	11	655	3	31789815	23754
	IPOLL	116	4998	116	4998	0	0	0	0	0
	TOTAL	717	37469049	703	5654825	11	655	3	31789815	23754

Place: Bengaluru  
Date: 20th August, 2025

For S Kannan & Associates  
  
S Kannan  
Company Secretary  
FCS 6261, PCS 13016  
UDIN No. F006261G001041526

GST No. 29ADZPK4574H1ZP  
Peer Review Cert. No. 1695/2022  
MSME Regn. No. KR03D0161932

5/2

**S KANNAN AND ASSOCIATES**  
Company Secretaries  
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