

November 16, 2025

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Dear Sir/ Madam,

Re.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We write further to – i) our intimation by way of letter dated February 9, 2025 regarding receipt of the Letter of Intent from Rajasthan Part I Power Transmission Limited (**RPPTL**), by the consortium of Hitachi Energy India Limited (**INHE**) and Bharat Heavy Electricals Limited (**BHEL**) (RPPTL, INHE and BHEL shall be collectively referred to as **Parties**) to design and execute the High Voltage Direct Current (HVDC) link to transmit renewable energy from Bhadla III (Rajasthan) and Fatehpur (Uttar Pradesh) (collectively, **Project**); ii) the press release intimated by way of letter dated April 3, 2025 regarding execution of the Supply and Services Contracts dated April 3, 2025 (collectively, **Contracts**) between the Parties towards the Project.

In this regard, we would like to inform you that during the course of execution of the Project, RPPTL had proposed to transfer its obligations under the said Contracts to AESL Projects Limited (**APL**) (formerly known as Adani Energy Solutions Step- Ten Limited), which is another wholly owned subsidiary of its holding entity, Adani Energy Solutions Limited (**AESL**), by way of a novation agreement.

Given the above, pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform you that the Parties and APL have executed a novation agreement dated November 14, 2025 (**Novation Agreement**), for novation of the Contracts between the Parties. Under the novation, APL has assumed all rights and obligations of RPPTL under the said Contracts.

All other terms and conditions of the Project, as disclosed earlier, remain unchanged, and all past, ongoing, and future rights, liabilities, obligations, and duties of RPPTL will be assumed by APL as the 'Incoming Party' upon the Novation Agreement taking effect.

You are requested to kindly take the same on record.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

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