HITACHI

November 12, 2026

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Subject: Outcome of the Board Meeting held on November 12, 2026

Dear Sir / Madam,

In continuation to our letter dated November 02, 2026 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a Meeting of the Board of Directors of the Company was held as scheduled today i.e., November 12, 2026, *inter-alia*, considered and approved the unaudited financial results of the Company for the second quarter and half year ended September 30, 2026, along with the Limited Review Report dated November 12, 2026, issued by M/s. S. R. Batliboi & Associates LLP, Statutory Auditors of the Company.

The financial results are enclosed pursuant to Regulation 33 of the SEBI Listing Regulations.

Further, we are also enclosing herewith a copy of Press Release which is being issued by the Company today to the media, for the information of the Stock Exchanges pursuant to Regulation 30 of the SEBI Listing Regulations.

The Meeting started at 15:21 hrs (IST) and concluded at 15:52 hrs (IST).

The above information is also hosted on the website of the Company at:
https://www.hitachienergy.com/in/en/investor-relations.

Kindly take the same on your records.

Thank you,

Yours faithfully,
For Hitachi Energy India Limited
AMMATANDA CHINNAPPA POOVANNA
Digitally signed by AMMATANDA CHINNAPPA POOVANNA
Date: 2026.11.12 16:23:27 +05'30'
Poovanna Ammatanda
General Counsel and Company Secretary

Encl.: as above

Hitachi Energy India Limited
Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru - 560 092
Email ID: investors@hitachienergy.com
Phone: 080 68473700
CIN: L31904KA2019PLC121597
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S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru - 560 001, India
Tel : +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Hitachi Energy India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Hitachi Energy India Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Sandeep Karnani

per Sandeep Karnani
Partner
Membership No.: 061207

UDIN: 26061207OKHVPY8441
Place: Bengaluru
Date : November 12, 2026

S.R. Batliboi & Associates LLP Bengaluru

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Hitachi Energy India Limited
CIN: L31904KA2019PLC121597
Registered Office: 8th Floor, Brigade Opus 70/401, Kodigehalli Main Road Bengaluru 560092
Phone no: +91 80 6847 3700 ; Website: www.hitachienergy.com/in ; Email: investors@hitachienergy.com

Statement of unaudited financial results for the quarter and six months ended 30/09/2026

Amount in Rs. Crores

	Particulars	3 months ended 30/09/2026	Preceding 3 months ended 30/06/2026	Corresponding 3 months ended 30/09/2025	Year to date figures for the current period from 01/04/2026 to 30/09/2026	Year to date figures for the previous period from 01/04/2025 to 30/09/2025	Previous year ended 31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
	(a) Sales / income from operations	2,928.47	2,441.42	1,760.23	5,369.89	3,189.58	7,918.24
	(b) Other operating revenue	68.04	52.27	72.32	120.31	121.87	229.47
	Total revenue from operations	**2,996.51**	**2,493.69**	**1,832.55**	**5,490.20**	**3,311.45**	**8,147.71**
2	**Other income**						
	(a) Others	56.83	57.74	69.81	114.57	120.75	239.92
	(b) Gain on fair valuation of derivatives and exchange difference (net) (refer note 5)	-	-	12.79	-	3.43	-
	Total other income	**56.83**	**57.74**	**82.60**	**114.57**	**124.18**	**239.92**
3	**Total income (1 + 2)**	**3,053.34**	**2,551.43**	**1,915.15**	**5,604.77**	**3,435.63**	**8,387.63**
4	**Expenses**						
	(a) Cost of raw materials and components consumed and project bought outs	1,808.73	1,613.82	985.50	3,422.55	1,750.79	4,618.48
	(b) Purchase of stock-in-trade	138.51	135.70	28.61	274.21	58.11	103.01
	(c) Decrease / (increase) in inventories of finished goods, work-in-progress and stock-in-trade	(179.23)	(320.82)	(34.39)	(500.05)	(71.70)	(148.59)
	(d) Subcontracting charges	81.45	52.75	74.29	134.20	139.14	301.27
	(e) Employee benefits expense	186.74	162.04	155.69	348.78	301.01	642.76
	(f) Depreciation and amortisation expense	30.16	28.46	25.82	58.62	50.83	104.25
	(g) Finance costs	2.59	3.28	2.86	5.87	6.81	12.78
	(h) Other expenses	497.92	426.72	323.86	924.64	670.85	1,374.43
	(i) Loss on fair valuation of derivatives and exchange difference (net) (refer note 5)	56.07	59.97	-	116.04	-	4.08
	Total expenses	**2,622.94**	**2,161.92**	**1,562.24**	**4,784.86**	**2,905.84**	**7,012.47**
5	**Profit before exceptional items and tax (3 - 4)**	**430.40**	**389.51**	**352.91**	**819.91**	**529.79**	**1,375.16**
6	**Exceptional item**						
	Impact of Labour Codes (refer note 6)	-	-	-	-	-	54.24
7	**Profit before tax (5 - 6)**	**430.40**	**389.51**	**352.91**	**819.91**	**529.79**	**1,320.92**
8	**Tax expenses**						
	Current tax	143.73	114.93	82.69	258.66	129.14	347.86
	Adjustment of tax relating to earlier periods	-	-	-	-	-	(1.45)
	Deferred tax (credit) / charge	(31.82)	(19.57)	5.86	(51.39)	4.69	(13.33)
	Total tax expenses	**111.91**	**95.36**	**88.55**	**207.27**	**133.83**	**333.08**
9	**Profit for the period/year (7-8)**	**318.49**	**294.15**	**264.36**	**612.64**	**395.96**	**987.84**
10	**Other comprehensive income/(loss)**						
	Other comprehensive income / (expenses) not to be reclassified to profit or loss -						
	Remeasurement gains / (losses) on defined benefit plans	1.66	(2.22)	2.36	(0.56)	(0.32)	1.00
	Income tax effect	(0.41)	0.55	(0.59)	0.14	0.08	(0.25)
	Total other comprehensive income (net of tax)	**1.25**	**(1.67)**	**1.77**	**(0.42)**	**(0.24)**	**0.75**
11	**Total comprehensive income (9+10)**	**319.74**	**292.48**	**266.13**	**612.22**	**395.72**	**988.59**
12	Paid-up equity share capital (Face value per share - Rs 2/- each)	**8.92**	**8.92**	**8.92**	**8.92**	**8.92**	**8.92**
13	Reserves excluding revaluation reserves as per balance sheet						**5,167.04**
14	**Earnings per share ('EPS') (of Rs 2/- each) (not annualised except year end EPS)**						
	a) Basic (in Rs)	**71.46**	**65.99**	**59.31**	**137.45**	**88.84**	**221.63**
	b) Diluted (in Rs)	**71.46**	**65.99**	**59.31**	**137.45**	**88.84**	**221.63**
	See accompanying notes to the financial results						

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R. Batliboi & Associates LLP Bengaluru

HITACHI ENERGY INDIA LIMITED HITACHI BRIGADE OPUS, BENGALURU

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Notes

1 The Statement of unaudited financial results for the quarter ended September 30, 2026 and six months ended from April 01, 2026 to September 30, 2026 of Hitachi Energy India Limited ("the Company") has been reviewed by the Audit Committee and recommended for approval to the Board of Directors of the Company and the Board of Directors approved the same at their meeting held on November 12, 2026.

2 The Statement of unaudited financial results for the quarter ended September 30, 2026 and six months ended from April 01, 2026 to September 30, 2026 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The operating segment of the Company is identified to be "Power Grids", as the Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, the disclosure as per Ind AS 108 "Operating segments" and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is not applicable to the Company.

4 During the quarter ended March 31, 2025, the Fund Raise Committee of the Board of Directors approved the issue and allotment of 21,90,688 Equity Shares having face value of Rs. 2 each through Qualified Institutions Placement ("QIP") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and Section 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended to the eligible Qualified Institutional Buyers (QIB), aggregating to approximately Rs. 2,520.82 Crores.

The issue cost that are directly attributable to the above transaction have been adjusted against securities premium as per Ind AS 32 in the quarter ended March 31, 2025.

As at September 30, 2026, the Company has utilized these amounts for the purposes for which they were raised except an amount of Rs. 1,665.26 Crores which is unutilized and out of which Rs. 1,630.00 Crores kept as deposit with banks.

5 The Company has entered into certain forward contracts during the normal course of business based on the ongoing projects. Such forward contracts are fair valued at the end of every reporting period. (Gain)/loss on fair valuation of derivatives and exchange difference (net) includes the (gain)/loss on such contracts.

6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The Company has assessed and disclosed the incremental impact of these changes taking into consideration the expert view and the best information available, which has resulted in increase in gratuity liability and increase in leave liability (compensated absences) by Rs. 54.24 Crores. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented this incremental amount as "Impact of Labour Codes" under Exceptional Item in the Statement of Profit and Loss for the year ended March 31, 2026. The Company continues to monitor the developments pertaining to the implementation of the New Labour Codes, including related rules there to and would continue to assess the accounting implications basis such developments/ guidance as may be needed.

7 The Company has no subsidiary/associate/joint venture company(ies), as on September 30, 2026.

8 Figures pertaining to previous quarters/periods/ year have been reclassified, wherever necessary, to conform to the classification adopted in the current period.

For Hitachi Energy India Limited

HITACHI ENERGY INDIA LIMITED HITACHI BRIGADE OPUS, BENGALURU

Nuguri Venu
Managing Director & CEO
DIN: 07032076

Place : Bengaluru
Date : November 12, 2026

R. Batliboi & Associates Bengaluru

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Statement of Assets and Liabilities — Amount in Rs. crores

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
Assets		
Non-current assets		
Property, plant and equipment	737.93	727.45
Right-of-use assets	81.62	85.01
Capital work-in-progress	408.07	192.01
Goodwill	31.80	31.80
Other intangible assets	0.80	1.12
Financial assets		
Loans	1.46	3.28
Other financial assets	54.97	133.22
Non-current tax assets (net)	160.27	160.27
Deferred tax assets (net)	150.66	99.13
Other non-current assets	360.77	252.54
	1,988.35	**1,685.83**
Current assets		
Inventories	2,209.09	1,485.04
Financial assets		
Trade receivables	2,121.34	1,913.26
Cash and cash equivalents	4,472.66	4,689.17
Bank balances other than cash and cash equivalents	0.44	0.31
Loans	2.57	3.90
Other financial assets	153.01	186.48
Other current assets	3,179.06	2,079.73
	12,138.17	**10,357.89**
Total Assets	**14,126.52**	**12,043.72**
Equity and liabilities		
Equity		
Equity share capital	8.92	8.92
Other equity	5,746.67	5,167.04
	5,755.59	**5,175.96**
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	64.05	67.44
Other financial liabilities	91.02	107.75
	155.07	**175.19**
Current liabilities		
Financial liabilities		
Lease liabilities	19.61	18.66
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	150.48	181.44
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,438.21	2,899.10
Other financial liabilities	373.74	347.53
Other current liabilities	3,739.68	2,861.53
Provisions	446.68	384.31
Liabilities for current tax (net)	47.46	-
	8,215.86	**6,692.57**
Total equity and liabilities	**14,126.52**	**12,043.72**

S.R. Batliboi & Associates LLP Bengaluru

HITACHI ENERGY INDIA LIMITED HITACHI BRIGADE OPUS, BENGALURU

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Statement of cash flows

Amount in Rs. Crores

	Particulars	Six months ended September 30, 2026 Unaudited	Six months ended September 30, 2025 Unaudited
A.	**Cash flows from operating activities**		
	Profit before tax	819.91	529.79
	Adjustments to reconcile profit before tax to net cash flows from operating activities		
	Depreciation and amortisation expense	58.62	50.83
	Liabilities/ provisions no longer required written back	-	(0.65)
	Unrealised exchange loss/ (gains) (net)	(4.77)	(1.80)
	Mark to market change in forward, commodity contracts and embedded derivative contracts	129.22	1.35
	Loss on sale of property, plant and equipment (net)	0.12	0.12
	Impairment allowance/ bad debts/ advances written off	33.87	9.35
	Equity settled share-based payment expense	3.07	-
	Interest income	(114.57)	(120.10)
	Finance costs	5.87	6.81
	Operating profit before working capital changes	**931.34**	**475.70**
	Movement in working capital:		
	Increase/ (decrease) in trade payables, provisions, financial and other liabilities	1,455.96	728.82
	(Increase)/ decrease in trade receivables, loans, financial and other assets	(1,360.72)	(257.89)
	(Increase)/ decrease in inventories	(724.05)	74.28
	Cash generated from / (used in) operations	**302.53**	**1,020.91**
	Direct taxes paid (net of refunds)	(211.20)	(146.73)
	Net cash flow from / (used in) operating activities	**91.33**	**874.18**
B.	**Cash flows from investing activities**		
	Purchase of property, plant and equipment including capital advances	(369.52)	(66.72)
	Proceeds from sale of property, plant and equipment	0.01	0.06
	Purchase of intangible assets	-	(0.05)
	Interest received	114.30	119.87
	Net cash flow from / (used in) investing activities	**(255.21)**	**53.16**
C.	**Cash flows from financing activities**		
	QIP issue expenses	(1.47)	(33.14)
	Finance costs paid	(2.77)	(3.56)
	Payment of principal portion of lease liabilities	(9.76)	(8.68)
	Payment of interest portion of lease liabilities	(3.10)	(3.25)
	Dividend paid on equity shares	(35.53)	(26.66)
	Net cash flow from / (used in) financing activities	**(52.63)**	**(75.29)**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(216.51)**	**852.05**
	Cash and cash equivalents at the beginning of the period	4,689.17	3,806.55
	Cash and cash equivalents at the end of the period	**4,472.66**	**4,658.60**

For Hitachi Energy India Limited

HITACHI ENERGY INDIA LIMITED HITACHI BRIGADE OPUS, BENGALURU

Nuguri Venu
Managing Director & CEO
DIN: 07032076

Place : Bengaluru
Date : November 12, 2026

S. R. Batliboi & Associates LLP Bengaluru

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Hitachi Energy India Limited delivers strong Q2FY27 performance:

Strong market momentum drives orders, revenue growth and record backlog

Q2FY27 HIGHLIGHTS

- Order growth up 85.9% YoY
- Revenue growth of 63.5% YoY
- Double-digit Op EBITDA margin of 16.5%
- Highest-ever order backlog of INR 33,335.4 crore

Bengaluru, November 12, 2026 – Hitachi Energy India Ltd. announces results for July to September 2026 (Q2FY27).

(INR crore)	Q2FY27	Q2FY26	YoY%	Q1FY27	QoQ%	H1FY27	H1FY26	YoY%
Orders	4,120.8	2,217.1	85.9%	5,096.5	-19.1%[1]	9,217.3	13,556.3	-32.0%[1]
Revenue from operations	2,996.5	1,832.6	63.5%	2,493.7	20.2%	5,490.2	3,311.5	65.8%
PBT	430.4	352.9	22.0%	389.5	10.5%	819.9	529.8	54.8%
PBT %	14.4%	19.3%		15.6%		14.9%	16.0%	
PAT	318.5	264.4	20.5%	294.2	8.3%	612.6	396.0	54.7%
PAT %	10.6%	14.4%		11.8%		11.2%	12.0%	
Op EBITDA**	494.4	291.6	69.5%	399.9	23.6%	894.3	461.8	93.7%
Op EBITDA %	16.5%	15.9%		16.0%		16.3%	13.9%	

1. Orders excluding HVDC surged 21.8% QoQ in Q2 FY27 and 53.1% YoY in H1 FY27.

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**Margins are calculated as percent of revenue from operations. The Company evaluates profitability based on Operational EBITDA. Operational EBITDA represents income from operations excluding (i) amortization expense on intangibles, (ii) restructuring and restructuring-related expenses, (iii) non-operational pension cost, (iv) gains and losses from the sale of businesses, acquisition-related expenses, and certain non-operational items (v) foreign exchange/commodity timing differences in income from operations consisting of (a) unrealized gains and losses on derivatives (foreign exchange, commodities, embedded derivatives) (b) unrealized foreign exchange movements on receivables/payables (and related assets/liabilities), for the quarter ended Sept 30, 2026: notional loss of Rs 88.1 Crores, and (vi) Depreciation expenses on tangibles assets.

Results for Q2FY27 ended on September 30, 2026:

Hitachi Energy India Limited's order and revenue growth continued in Q2 FY27. The growth has been supported by strong tailwinds- India's electricity generation in Q2 FY27 was 536 billion units (BU), which is up 11% year-on-year, while peak demand met was 270 GW, recorded on 16 July 2026, an 18% increase from the 230 GW peak in Q2 FY26, according to the Central Electricity Authority (CEA). The country added over 3,000 circuit km of high-voltage transmission lines during July-September 2026, including a record 1,807 ckm in September alone, taking the national transmission network beyond 512,000 ckm. India has entered an energy intensive phase which indicates strong investments in modernization of the grid, transmission and digitization of the grid. A steady, systematic shift to electricity across sectors and industries has further accelerated the pace of energy transition in the country, with electricity growth directly linked to India's economic growth.

Commenting on the quarterly results, **N Venu, Managing Director & CEO of Hitachi Energy India Ltd.**, said, "At Hitachi Energy India Limited, we anticipate these underlying opportunities and have invested in new infrastructure and are strengthening our existing capabilities. These efforts reflect in our Q2FY27 results. Both orders and revenue continue to secure sustained year-on-year (YoY) growth, backed by disciplined order execution over the quarter.

He added, “Our teams have ensured seamless customer experience and on-time delivery, while we pursue elevating our overall operational efficiency across our offerings and services. The same has helped the Company to maintain sustained growth momentum quarter-on-quarter (QoQ) and YoY. Our growing order backlog is a testimony to this.”

Orders
Q2FY27 saw a significant 85.9% YoY growth totaling INR 4,120.8 crore, primarily supported by positive market demand and sustained order momentum. This quarter, transmission orders from utilities for power transformers, STATCOM, cooling systems, Air-Insulated Switchgear (AIS) & Gas-Insulated Switchgear (GIS), etc., spearheaded the order book. In terms of segment-wise order breakup, transmission led the pack, followed by data center.

Exports continue to play a significant role in the total order book, with 41% YoY growth in Q2 FY27 and 184% in H1 FY27. This quarter, the Company received export orders from Asia, Africa, the Middle East, Europe, and the USA.

The Company’s Service business is also gaining momentum, up 77% YoY in Q2 FY27 and 36% YoY in H1 FY27. The major orders came from utilities, industry, and EPCs for GIS augmentation and extension, substation extension, and more.

The strong order growth for the quarter is also positively reflected in the Company’s order backlog. It secured a record-high backlog of INR 33,335.4 crore again, as of September 2026, providing revenue visibility for several quarters.

Revenue
For the second quarter, revenue stood at INR 2,996.5 crore, with 63.5% YoY growth. The significant growth can be attributed to a sustained focus on operational efficiency, ensuring timely order execution.

Profit
For Q2 FY27, profit before tax (PBT) grew by 22.0% YoY to INR 430.4 crore, and profit after tax (PAT) grew by 20.5% to INR 318.5 crore.

The company continued to secure a double-digit Operational EBITDA margin of 16.5%, driven by better execution and strong operational excellence. For Q2 FY27, Operational EBITDA grew by 69.5% YoY to INR 494.4 crore.

Sustainability
Sustainability is in the DNA of Hitachi Energy India Limited’s business strategy, shaping the approach the Company takes toward the environment, society, and its own governance. The Company’s improved ESG rating from 61 (FY2024-25) to 69 (FY2025-26) in the recently published CRISIL Sustainability ESG Rating (September 2026) corroborates the same.

Outlook
Recent market reports suggest that the country’s electricity demand will surpass overall energy demand within a decade (by 2035), marking an era of electricity. Industrial clusters are emerging as major centers of energy consumption and grid investment according to the World Economic Forum, and India's industrialization is increasingly electricity-based rather than fossil-fuel-based.

India’s latest Economic Survey 2024-25 also highlighted infrastructure and industrial expansion as critical growth enablers. This makes rapid modernization of grids indispensable. Hence, the focus is on technologies that make the grid more flexible, more visible, and more resilient.

The PM-DHARA scheme too will play a significant role in India’s energy transition journey. Through the scheme, the policymakers have tried to address key challenges of grid readiness, resilience,

renewable energy intermittency, energy security, and flexibility. A special focus on Battery Energy Storage Systems (BESS) makes it more pertinent to the rapidly evolving energy landscape.

About Hitachi Energy
Hitachi Energy is a global leader in electrification, powering the electricity era to meet the energy demands of today, and the next 25 years. As the energy arm of Hitachi Group, over three billion people depend on our pioneering, mission-critical technologies to power their daily lives. With over a century of innovation, we are addressing the most urgent energy challenge of our time: driving the evolution of the world's energy system to ensure abundant, secure, affordable, and sustainable power for today's generation and the next. With an unparalleled installed base in over 140 countries, we are the grid ecosystem partner across the utility, industry, data center, and transportation sectors. Headquartered in Switzerland, we employ over 56,000 people in 60 countries and
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Through its Social Innovation Business (SIB) that brings together IT, OT (Operational Technology) and products, Hitachi aims to be a global leader in continuously transforming social infrastructure through digital, contributing to a harmonized society where the environment, wellbeing, and economic growth are in balance. Hitachi operates worldwide across four sectors – Digital Systems & Services, Energy, Mobility, and Connective Industries – as well as a Strategic SIB Business Unit focused on new growth areas. With Lumada at its core, Hitachi creates value by combining data, technology and domain knowledge to solve customer and social challenges. Revenues for FY2025 (ended March 31, 2026) totaled 10,586.7 billion yen, with 606 consolidated subsidiaries and approximately 290,000 employees worldwide. Visit us at www.hitachi.com.

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