

August 08, 2025

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Dear Sir/Madam,

Re.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Reference: SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

With reference to the captioned subject and pursuant to receipt of an Order from Joint Commissioner, CGST & CE, Vadodara-I ("GST Authority"), we are enclosing herewith **Annexure-1** containing the information as required under sub-paragraph 8 of paragraph B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl.: as above

Annexure-1

Disclosure of information under Regulation 30 of the SEBI Listing Regulations, 2015

Particulars	Details
a) Name of the authority	Joint Commissioner, CGST & CE, Vadodara-I ("GST Authority").
b) Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original No. VAD-GST-001-ADC-25-2024-25 dated 31.07.2025 passed by Joint Commissioner, CGST & CE, Vadodara-I, Gujarat State to partially recover an alleged erroneously sanctioned refund for the period October-2021 to June-2022 under applicable provisions of the Central Goods and Services Tax Act, 2017, the Integrated Goods & Services Tax Act, 2017, the Gujarat Goods & Services Tax Act, 2017 and rules made thereunder with demand of Tax, Interest & Penalty.
c) Date and time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	August 07, 2025, 04.15 pm IST
d) Details of the violation(s) / contravention(s) committed or alleged to be committed	<p>The Company has received the order from the aforesaid authority for alleged erroneously sanctioned partial export refund for the period October-2021 to June-2022 for the reason detailed below:</p> <ul style="list-style-type: none"> wrong method of refund calculation; purchase invoice details/self-invoice under Reverse Charge Mechanism are not reflecting in Inward Supply Register (Form GSTR-2A)
e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Total Tax Demands: GST: Rs. 17,87,55,271.00, Penalty: Rs. 1,78,75,527.00</p> <p>Based on assessment of facts and prevailing law, the Company is of the view that the Tax Demand and Penalty levied is arbitrary, unjustified and unsustainable in law.</p> <p>The Company will file necessary appeal with the Appellate Authority in this regard within the permissible timeline.</p>

Hitachi Energy India Limited

Registered and Corporate Office:

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Kodigehalli Main Road, Bengaluru - 560 092
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CIN: L31904KA2019PLC121597
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