

September 01, 2025

The Secretary,  
Listing Department,  
BSE Limited  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543187

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Scrip Symbol: POWERINDIA

Dear Sir/ Madam,

**Sub.: Press Release as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Corrigendum to the Press Release filed by the Company dated August 29, 2025.**

This is with reference to the Press Release filed by the Company vide our intimation letter dated August 29, 2025 relating to "Hitachi Energy India Ltd. expands Mysuru facility to boost global supply of transformer-grade pressboard with world's first fossil-free production line".

There was an error in the subject line of the said Press Release. The words "Hitachi Energy's" need to be replaced with the word "world's" and the revised subject line should be read as "Hitachi Energy India Ltd. expands Mysuru facility to boost global supply of transformer-grade pressboard with Hitachi Energy's first fossil-free production line"

Other than the above, we hereby confirm that no other changes are made to the existing Press Release filed by the Company dated August 29, 2025. Please find enclosed revised Press Release in this regard. Kindly take the same on your records. We regret the inconvenience caused.

This is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thank you,

Yours faithfully,  
**For Hitachi Energy India Limited**

**Poovanna Ammatanda**  
**General Counsel and Company Secretary**

Encl.: as above

**Hitachi Energy India Limited**  
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## **Hitachi Energy India Ltd. expands Mysuru facility to boost global supply of transformer-grade pressboard with Hitachi Energy's first fossil-free production line**

- INR 300 crores investment to empower growth to meet rising global demand for high-quality transformer insulation materials
- Pioneers sustainability by 100 percent fossil-free process heat and electricity
- Facility expansion to be completed by 2027; to serve customers in India and global markets

**Mysuru, Aug. 29, 2025:** Hitachi Energy India Ltd., (Hitachi Energy India) today announced an investment of INR 300 crores in its insulation and components business in India by expanding its manufacturing facility in Mysuru, Karnataka. The expansion will double the facility's capacity to produce EHV class high-quality pressboard and laminated board, a vital insulation material used in power and distribution transformers. As part of the expansion, Hitachi Energy India will replace the fossil fuel boiler, making its Mysuru site an ultra-low carbon pressboard facility.

Announced in October 2024, this is part of Hitachi Energy India's ₹2,000 Crore [India investment plan](#), which will be spread over the next 4- 5 years.

Sharing his views on the expansion, **N Venu, Managing Director & CEO, Hitachi Energy India** said, "With this expansion, we're proud to support India's growing grid and renewable energy integration – while strengthening the local energy manufacturing ecosystem for a more sustainable future."

Reiterating the focus on supporting India's energy ecosystem, **Helmut Bockshammer, Global Product Group Manager for Transformers Insulation and Components, Hitachi Energy**, stated, "This expansion strengthens our commitment to India's energy future. By localizing pressboard production, we're securing supply chains, boosting reliability, and supporting the shift to renewables."

Demand for electricity in India and globally is growing exponentially – industry and energy infrastructure must significantly step up capacity and capability, in a sustainable manner, to enable this transition. Transformers are the backbone of the power grid, playing a critical role in high-voltage electricity transmission. Innovation is key to manage variability, ensure grid stability, balancing a more decentralized energy system. In transformers, high-quality insulation material acts as a proactive barrier, keeping the flow of electricity safe and preventing internal short circuits.

Today, there is a significant gap between demand and availability of transformers and components in India and globally. The expansion of Hitachi Energy India's Mysuru facility is a strategic response to address this shortage by boosting the supply of insulation material across India and markets like the U.A.E., Oman, Kuwait, Saudi Arabia, Turkey, Indonesia, South Korea, and South Africa. With the expansion, Hitachi Energy will be able to meet the demands of global customers while supporting its long-term sustainability goals.

The project will be completed by mid-2027, marking a key milestone in Hitachi Energy's long-term growth in India.

**About Hitachi Energy**

Hitachi Energy is a global technology leader in electrification, powering a sustainable energy future with innovative power grid technologies with digital at the core. Over three billion people depend on our technologies to power their daily lives. With over a century in pioneering mission-critical technologies like high-voltage, transformers, automation, and power electronics, we are addressing the most urgent energy challenge of our time – balancing soaring electricity demand, while decarbonizing the power system. With an unparalleled installed base in over 140 countries, we co-create and build long-term partnerships across the utility, industry, transportation, data centers, and infrastructure sectors. Headquartered in Switzerland, we employ over 50,000 people in 60 countries and generate revenues of around \$16 billion USD.

In India, Hitachi Energy operates under the legal entity name Hitachi Energy India Limited and is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as POWERINDIA, Scrip code 543187.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://x.com/HitachiEnergy>

**About Hitachi, Ltd.**

Through its Social Innovation Business (SIB) that brings together IT, OT (Operational Technology) and products, Hitachi contributes to a harmonized society where the environment, wellbeing, and economic growth are in balance. Hitachi operates globally in four sectors – Digital Systems & Services, Energy, Mobility, and Connective Industries – and the Strategic SIB Business Unit for new growth businesses. With Lumada at its core, Hitachi generates value from integrating data, technology and domain knowledge to solve customer and social challenges. Revenues for FY2024 (ended March 31, 2025) totaled 9,783.3 billion yen, with 618 consolidated subsidiaries and approximately 280,000 employees worldwide. Visit us at <https://www.hitachi.com>.

**Media contacts**

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