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Hindustan Zinc Limited Production Release for the Fourth Quarter and Year Ended 31 March 2012

Highlights

- Record refined Lead production - up by 110% and 56% in Q4 and FY 2011-12
- Record refined Silver production - up by 77% and 35% in Q4 and FY 2011-12

Operational Performance

Mined metal production was marginally lower at 223,000 tonnes and 830,000 tonnes in Q4 and FY 2011-12 respectively. Mined metal production in FY 2012-13 is expected to be slightly higher than FY 2011-12. In line with the mine plan, production in H1 FY 2012-13 is expected to be marginally lower than H1 FY 2011-12, but will be more than made up in H2 FY 2012-13. SK mine ramped-up to 80% utilization in Q4 and is expected to deliver volumes near its capacity in FY 2012-13.

Refined Zinc production was marginally lower at 190,000 tonnes in Q4, and 6% higher at 759,000 tonnes for the full year. Lead production was at a record 37,000 tonnes in Q4 and 99,000 tonnes in FY 2011-12, up 110% and 56% respectively. Silver production was at a record 88 tonnes in Q4 and 242 tonnes in FY 2011-12, up 77% and 35% respectively. The increase in Lead & Silver production was primarily on account of the ramp-up of the SK mine, the new 100ktpa Lead smelter and the new Silver refinery.

With the Rajasthan Zinc smelters fully ramped-up and operating at higher efficiencies, we suspended operations at the 35-year old Vizag Zinc smelter during the quarter, which had a relatively higher cost and contributed only 28,000 tonnes of refined Zinc production during FY 2011-12.

Post the 150MW expansion in wind power concluded during the year, the wind power generation capacity stands at around 274MW, making HZL one of the largest wind power producers in the country.

Production Summary (Unaudited)

(in '000 tonnes, except as stated)

Particulars	Quarter ended 31st March			Year ended 31st March		
	2012	2011	Change	2012	2011	Change
Mined Metal Content	223	231	(3%)	830	840	(1%)
Refined Metal Production						
Total Refined Zinc	190	194	(2%)	759	712	6%
Total Refined Lead ¹	37	18	110%	99	63	56%
- Refined Lead – custom smelting	6	-	-	10	-	-
Total Refined Silver ² (in MT)	88	50	77%	242	179	35%
- Refined Silver – custom smelting	5	-	-	5	-	-
Wind Power (in million units)	80	45	78%	336	201	67%

*production numbers are rounded-off; and the % change has been calculated on absolute numbers before rounding-off.

(1) Including captive consumption of 2,156 tonnes and 6,625 tonnes in Q4 and full year, as compared with 1,340 tonnes and 5,898 tonnes in corresponding prior periods, respectively.

(2) Including captive consumption of 11,345 Kgs and 34,917 Kgs in Q4 and full year, as compared with 7,016 Kgs and 30,997 Kgs in corresponding prior periods, respectively.

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About Hindustan Zinc

HZL is the world's largest integrated producer of Zinc-Lead. It has a metal production capacity of 1,064,000 tonnes per annum with its smelter operations situated in Chanderiya, Debari, Dariba and Visakhapatnam. HZL has Lead-Zinc mines in RampuraAgucha, SindesarKhurd, RajpuraDariba and Zawar. HZL has around 6,300 employees. The Company is a subsidiary of the NYSE listed, Sterlite Industries (India) Limited (NYSE: SLT) and London listed FTSE 100 diversified metals and mining major, Vedanta Resources plc.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.