



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GO1028825

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो.बॉ.सं. P.B. NO. 10224
कोलकाता KOLKATA- 700 019

No. HCL/SCY/SE/ 2016

26.5.2017

To
Mr. Kautuk Upadhyay
Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Sir,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Kindly refer to your letter No. NSE/LIST/6551 dated 23.5.2017 on the above subject.
2. As sought vide above mentioned letter, we enclose herewith the reconciliation of Equity, Assets and Liabilities, Profit & Loss and Cash Flow Statement with explanation thereof.
3. The above is submitted for information and record please.

Thanking You,

Yours faithfully,

(C S Singhi)

GM (IA) & Co Secretary

Encl. as stated

HINDUSTAN COPPER LIMITED
(A GOVT. OF INDIA ENTERPRISE)
Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.
CIN : L27201WB1967GOI028825

Statement of Changes in Equity

A. Equity Share Capital

(₹ in lac)

Balance at the beginning of the reporting period 01.04.2015	Changes in equity share capital during the year	Balance at the end of the reporting period 31.03.2016
46,260.90	-	46,260.90

B. Other Equity

Particulars	General Reserve	Capital Reserve	Corporate Social Responsibility Reserve	Special Reserve for S & T Assets	Retained Earnings	Total
Balance at the beginning of the reporting period 01.04.2015	8,966.09	21,166.24	524.69	-	62,624.05	93,281.07
Dividends & Dividend Tax	-	-	-	-	(1,670.36)	(1,670.36)
Deferred Tax Adjustments (Net)	-	-	-	-	(1,023.15)	(1,023.15)
Fair Value of Investment (Net)	-	-	-	-	9.80	9.80
Profit for the Year	-	-	-	-	4,355.81	4,355.81
Amount used during the year	(0.12)	-	(158.11)	-	-	(158.23)
Balance at the end of the reporting period 31.03.2016	8,965.97	21,166.24	366.58	-	64,298.15	94,794.94

Statement of Changes in Equity

A. Equity Share Capital

(₹ in lac)

Balance at the beginning of the reporting period 01.04.2016	Changes in equity share capital during the year	Balance at the end of the reporting period 31.03.2017
46,260.90	-	46,260.90

B. Other Equity

Particulars	General Reserve	Capital Reserve	Corporate Social Responsibility Reserve	Special Reserve for S & T Assets	Retained Earnings	Total
Balance at the beginning of the reporting period 01.04.2016	8,965.97	21,166.24	366.58	-	64,298.15	94,794.94
Profit for the Year	-	-	-	-	5,784.03	5,784.03
Any other changes	-	-	(143.68)	-	-	(143.68)
Balance at the end of the reporting period 31.03.2017	8,965.97	21,166.24	222.90	-	70,080.18	100,435.29

For and on behalf of the Board of Directors

C.S. Singhi
C.S. Singhi
Company Secretary
(M No. FCS 2570)

V. V. Venugopal Rao
V. V. Venugopal Rao
Director (Finance)
(DIN : 02950920)

K D Dwivedi
K D Dwivedi
Chairman-cum-Managing Director
(DIN : 01829545)

Place : New Delhi
Dated : 17th May, 2017

In terms of our report of even date attached.

For A.KAYES & CO.
Chartered Accountants

FRN 311199

A. K. Gosh

CA A. K. GOSH

Partner

(MRN 032933)

Place : New Delhi

Dated : 17th May, 2017



HINDUSTAN COPPER LIMITED

I. The following reconciliations provide the effect of transition to Ind AS from IGAAP (Previous Accounting Standards) in accordance with Ind AS 101

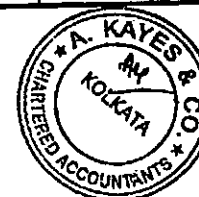
(₹ in Lac)

			Opening Balance Sheet as at 1st April, 2015			Balance Sheet as at 31st March, 2016		
	Particulars	Note	IGAAP	Effect of Transition to Ind AS	Ind AS	IGAAP	Effect of Transition to Ind AS	Ind AS
	ASSETS							
1	Non-current assets							
	(a) Property, Plant and Equipment	A	20,201.24	(2,318.07)	17,883.17	19,997.34	(2,186.10)	17,811.24
	(b) Capital work-in-progress	B	13,226.44	-	13,226.44	40,569.38	(987.81)	39,581.57
	(c) Investment Property		-	-	-	-	-	-
	(d) Goodwill		-	-	-	-	-	-
	(d) Other Intangible Assets		-	-	-	-	-	-
	(f) Intangible Assets under development		-	-	-	-	-	-
	(g) Biological Assets other than bearer plants		-	-	-	-	-	-
	(h) Financial Assets		-	-	-	-	-	-
	(i) Investments		-	-	-	-	-	-
	(ii) Trade Receivables		-	-	-	-	-	-
	(iii) Loans		-	-	-	-	-	-
	(iv) Others	C	5,889.27	3,881.86	9,771.13	5,909.96	922.38	6,832.34
	(i) Deferred tax assets (net)	D	5,668.38	(840.26)	4,828.12	7,650.72	(1,028.33)	5,782.13
	(j) Other non current assets	E	71,907.21	(42,844.00)	29,063.21	81,188.48	4,556.94	38,304.15
	(k) Non current assets classified as held for sale		-	-	-	-	-	-
	Total non-current Assets		116,892.54	(42,120.47)	74,772.07	155,315.88	1,277.08	108,311.43
2	Current assets							
	(a) Inventories		44,244.63	-	44,244.63	51,723.09	-	51,723.09
	(b) Financial Assets							
	(i) Investments	F	7,108.24	-	7,108.24	7,581.13	14.98	7,596.11
	(ii) Trade receivables		8,522.15	-	8,522.15	5,733.14	-	5,733.14
	(iii) Cash and cash equivalents	G	25,176.51	(21,357.05)	3,819.46	24,031.42	(19,879.79)	4,151.63
	(iv) Bank Balances other than (iii) above	H	-	11,585.79	11,585.79	-	13,046.57	13,046.57
	(v) Loans		-	-	-	-	-	-
	(vi) Others	I	15,465.22	(6,611.05)	8,854.17	5,927.67	4,020.15	9,947.82
	(c) Current tax Assets (Net)	J	-	71,463.85	71,463.85	-	73,151.57	73,151.57
	(d) Other current assets	K	3,213.49	10,221.25	13,434.74	4,032.27	(480.15)	3,552.12
	Total Current Assets		103,730.24	65,302.79	169,033.03	99,028.72	69,873.33	168,902.05
	Total Assets		220,622.78	23,182.32	243,805.10	254,344.60	71,150.41	277,213.48



(₹ in Lac)

			Opening Balance Sheet as at 1st April, 2015			Balance Sheet as at 31st March, 2016		
	Particulars	Note	IGAAP	Effect of Transition to Ind AS	Ind AS	IGAAP	Effect of Transition to Ind AS	Ind AS
I.	EQUITY AND LIABILITIES							
1	Equity							
	(a) Equity Share capital		46,260.90		46,260.90	46,260.90		46,260.90
	(b) Other Equity	L	139,892.24	(46,611.17)	93,281.07	145,077.63	(3,671.52)	94,794.94
			186,153.14	(46,611.17)	139,541.97	191,338.53	(3,671.52)	141,055.84
	LIABILITIES							
1	Non- current liabilities							
	(a) Financial Liabilities							
	(i) Borrowings		-	-	-	20,715.26	-	20,715.26
	(ii) Trade Payables		-	-	-	-	-	-
	(iii) Other financial liabilities	M	1,998.83	(1,998.83)	-	2,273.50	(2,273.50)	-
	(b) Provisions		7,965.34	-	7,965.34	8,891.66	-	8,891.66
	(c) Deferred tax liabilities (Net)		-	-	-	-	-	-
	(d) Other non-current liabilities		-	-	-	-	-	-
	(e) Liabilities associated with group(s) of assets held for disposal		-	-	-	-	-	-
			9,964.17	(1,998.83)	7,965.34	31,880.42	(2,273.50)	29,606.92
2	Current liabilities							
	(a) Financial Liabilities							
	(i) Borrowings		-	-	-	-	-	-
	(ii) Trade Payables		10,434.15	-	10,434.15	15,058.90	-	15,058.90
	(iii) Other financial liabilities	N	-	2,988.43	2,988.43	-	4,732.02	4,732.02
	(b) Other current liabilities	O	11,918.05	(989.60)	10,928.45	15,385.61	(2,458.52)	12,927.09
	(c) Provisions	P	2,153.27	3,492.07	5,645.34	681.14	6,356.51	5,367.29
	(d) Current Tax Liabilities (Net)	Q	-	66,301.42	66,301.42	-	68,465.42	68,465.42
			24,505.47	71,792.32	96,297.79	31,125.65	77,095.43	106,550.72
			220,622.78	23,182.32	243,805.10	254,344.60	71,150.41	277,213.48
	Total Liability							



HINDUSTAN COPPER LIMITED

Explanations for reconciliation of Balance Sheet as previously reported under IGAAP to IND AS

As on 01.04.2015

A. Adjustments include re-classification of carrying value of Leasehold Land to Prepaid Expenses for more than 1 year of ₹ 2179.32 lac under Other non-current Assets and Prepaid Expenses for less than 1 year of ₹ 138.75 lac under Other Current Assets

B. NIL.

C. Adjustments include re-classification of Capital Advances of ₹ 2417.95 lac to Other non-current Assets, Employee Advance of ₹ 3.65 lac and Deposits of ₹ 3467.67 lac to Current Financial Assets – Others and Bank Deposit with more than 12 months maturity of ₹ 9771.13 lac from Cash and cash equivalents.

D. Adjustments include net effect of Deferred Tax Assets of ₹ 840.26 lac to Retained Earnings under Other Equity.

E. Adjustments include re-classification of Carrying value of Leasehold Land amounting to ₹ 2179.32 lac from Property, Plant & Equipment, Capital Advances of ₹ 2417.95 lac from Financial Assets – Others under Non-current Assets and ₹ 47441.27 lac for Mine Development Expenditure to Retained Earnings under Other Equity.

F. NIL

G. Adjustments include re-classification of Bank Deposit with more than 12 months maturity of ₹ 9771.13 lac to Financial Assets – Others under Non-current Assets, Bank Deposit with more than 3 months and up to 12 months maturity of ₹ 11573.00 lac and Unpaid Dividend of ₹ 12.79 lac to Other Bank Balances and Imprest Cash of ₹ 0.13 lac to Financial Assets – Others under Current Assets.

H. Adjustments include re-classification of Bank Deposit with more than 3 months and up to 12 months maturity of ₹ 11573.00 lac and Unpaid Dividend of ₹ 12.79 lac from Cash and cash equivalents.

I. Adjustments include re-classification of Employee Advance of ₹ 3.65 lac and Deposit of ₹ 3467.67 lac from Financial Assets – Others under Non-current Assets & Interest accrued on LC from customers, Deposits and House Building Loan of ₹ 1386.42 lac, Claims recoverable of ₹ 1614.14 lac from Other Current Assets and Imprest Cash of ₹ 0.13 lac from Cash and Cash Equivalents and Advance to Supplier/Contractor of ₹ 13083.06 lac to Other Current Assets.

J. Adjustments include reclassification of Advance Tax of ₹ 71463.85 lac from Current Liabilities – Provisions.

K. Adjustments include re-classification of Carrying value of Leasehold Land amounting to ₹ 138.75 lac from Property, Plant & Equipment, Advance to Supplier/Contractor of ₹ 13083.06 lac from Financial Assets – Others under Current Assets, Interest accrued on LC from customers, Deposits and House Building Loan of ₹ 1386.42 lac and Claims recoverable of ₹ 1614.14 lac to Financial Assets – Others under Current Assets.



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L. Adjustments include net effect of Deferred Tax Assets of ₹ 840.26 lac from Deferred Tax Asset (NET) and Mine Development Expenditure of ₹ 47441.27 lac from Other Non-current Assets and Proposed Dividend of ₹ 1387.83 lac and Tax on Proposed Dividend of ₹ 282.53 lac for FY 2014-15 declared and approved in FY 2015-16 from Provisions under Current Liabilities.

M. Adjustments include re-classification of Deposits & Retention Money of ₹ 1998.83 lac to Other Financial Liabilities under Current Liabilities.

N. Adjustments include re-classification of Deposits & Retention Money of ₹ 1998.83 lac from Other Financial Liabilities under Non-Current Liabilities, Deposits & Retention Money of ₹ 524.03 lac, Unpaid Dividend of ₹ 12.79 lac and employee liabilities of ₹ 452.78 lac from Other Current Liabilities.

O. Adjustments include re-classification of Deposits & Retention Money of ₹ 524.03 lac, Unpaid Dividend of ₹ 12.79 lac and employee liabilities of ₹ 452.78 lac to Other Financial Liabilities under Current Liabilities.

P. Adjustments include re-classification of Proposed Dividend of ₹ 1387.83 lac and Tax on Proposed Dividend of ₹ 282.53 lac for FY 2014-15 declared and approved in FY 2015-16 to Other Equity, Advance Tax of ₹ 71463.85 lac to Current Tax Assets (Net) and Provision for Current Tax of ₹ 66301.42 lac to Current Tax Liabilities (Net).

Q. Adjustments include re-classification of Provision for Current Tax of ₹ 66301.42 lac from Provisions under Current Liabilities.

As on 31.03.2016

A. Adjustments include carrying value of Leasehold Land reclassified as Prepaid Expenses for more than 1 year of ₹ 2054.13 lac under Other non-current Assets and Prepaid Expenses for less than 1 year of ₹ 131.97 lac under Other Current Assets.

B. Adjustments include re-classification of excess inventory of ₹ 987.81 lac from Other Equity.

C. Adjustments include re-classification of Capital Advances of ₹ 2502.81 lac to Other non-current Assets, Employee Advance of ₹ 10.46 lac and Deposits of ₹ 3396.69 lac to Current Assets – Financial Assets - Others and Bank Deposit with more than 12 months maturity of ₹ 6832.34 lac from Cash and Cash Equivalents.

D. Adjustments include net effect of Deferred Tax Assets of ₹ 1023.15 lac to Retained Earnings under Other Equity. Also there is an effect of Tax on Fair Value of Investments amounting to ₹ 5.18 lac.

E. Adjustments include re-classification of Carrying value of Leasehold Land amounting to ₹ 2054.13 lac from Property, Plant & Equipment, Capital Advances of ₹ 2502.81 lac from Financial Assets – Others under Non-current Assets.

F. Adjustments include impact of Fair Value of Investment of ₹ 14.98 lac.

G. Adjustments include re-classification of Bank Deposit with more than 12 months maturity of ₹ 6832.34 lac to Financial Assets – Others under Non-current Assets, Bank Deposit with more than 3 months and up to 12 months maturity of ₹ 13033.13 lac and Unpaid Dividend of ₹ 13.44 lac to Other Bank Balances and Imprest Cash of ₹ 0.88 lac to Financial Assets – Others under Current Assets.



H. Adjustments include re-classification of Bank Deposit with more than 3 months and up to 12 months maturity of ₹ 13033.13 lac and Unpaid Dividend of ₹ 13.44 lac from Cash and Cash Equivalents.

I. Adjustments include re-classification of Employee Advance of ₹ 10.46 lac and Deposit of ₹ 3396.69 lac from Financial Assets – Others under Non-current Assets & Interest accrued on LC from customers, Deposits and House Building Loan of ₹ 1639.24 lac, Claims recoverable of ₹ 2155.05 lac from Other Current Assets and Imprest Cash of ₹ 0.88 lac from Cash and Cash Equivalents and Advance to Supplier/Contractor of ₹ 3182.17 lac to Other Current Assets.

J. Adjustments include Advance Tax of ₹ 73151.57 lac from Current Liabilities – Provisions.

K. Adjustments include re-classification of Carrying value of Leasehold Land amounting to ₹ 131.97 lac from Property, Plant & Equipment, Advance to Supplier/Contractor of ₹ 3182.17 lac from Financial Assets – Others under Current Assets, Interest accrued on LC from customers, Deposits and House Building Loan of ₹ 1639.24 lac and Claims recoverable of ₹ 2155.05 lac to Financial Assets – Others under Current Assets.

L. Adjustments include net effect of Deferred Tax Assets of ₹ 1023.15 lac to Retained Earnings and Proposed Dividend of ₹ 1387.83 lac and Tax on Proposed Dividend of ₹ 282.53 lac for FY 2014-15 declared and approved in FY 2015-16 is adjusted to Provisions under Current Liabilities. Also adjustments include re-classification of excess inventory of ₹ 987.81 lac to Capital Work in Progress and impact of Fair Value of Investment of ₹ 14.98 lac and an effect of Tax on the same amounting to ₹ 5.18 lac.

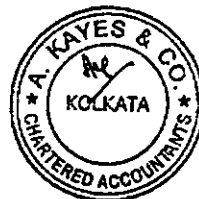
M. Adjustments include re-classification of Deposits & Retention Money of ₹ 2273.50 lac to Other Financial Liabilities under Current Liabilities.

N. Adjustments include re-classification of Deposits & Retention Money of ₹ 2273.50 lac from Other Financial Liabilities under Non-Current Liabilities, Deposits & Retention Money of ₹ 559.73 lac, Unpaid Dividend of ₹ 13.44 lac, Other liabilities of ₹ 1667.10 lac and Interest accrued but not due on borrowings – ₹ 218.25 lac from Other Current Liabilities.

O. Adjustments include re-classification of Deposits & Retention Money of ₹ 559.73 lac, Unpaid Dividend of ₹ 13.44 lac, Other liabilities of ₹ 1667.10 lac and Interest accrued but not due on borrowings – ₹ 218.25 lac to Other Financial Liabilities under Current Liabilities.

P. Adjustments include re-classification of Proposed Dividend of ₹ 1387.83 lac and Tax on Proposed Dividend of ₹ 282.53 lac for FY 2014-15 declared and approved in FY 2015-16 from Other Equity, Advance Tax of ₹ 73151.57 lac to Current Tax Assets (Net) and Provision for Current Tax of ₹ 68465.42 lac to Current Tax Liabilities (Net).

Q. Adjustments include re-classification of Provision for Current Tax of ₹ 68465.42 lac from Provisions" under Current Liabilities.



HINDUSTAN COPPER LIMITED
STATEMENT OF PROFIT AND LOSS

II. The following reconciliations provide the effect of Transition to Ind AS from IGAAP (Previous Accounting standard) in accordance with Ind AS 101

(₹ in lac)

Note No.	For the year ended 31st March, 2016 As per I-GAAP	Effect of Transition to Ind AS	For the year ended 31st March, 2016 As per IND-AS
I Revenue from Operations	107187.57		107187.57
Less : Excise Duty	10311.76	(10,311.76)	-
Revenue from Operations (Net)	96875.81		107187.57
II Other Income	4876.62	14.98	4891.60
III TOTAL INCOME (I+II)	101752.43		112079.17
IV EXPENSES	4541.48		4541.48
Cost of Materials Consumed			
Changes in Inventories of Finished Goods,	(8,720.97)		(8720.97)
Semi-Finished and In-Process	31839.78	598.04	32537.82
Employee Benefits Expense	144.09	(131.21)	12.88
Finance Costs	12033.28	(131.97)	11901.31
Depreciation and Amortisation Expenses	57277.30	10534.08	67811.38
General Administration & Other Expenses	87214.86		108083.90
TOTAL EXPENSES (IV)			
V PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)	4637.47		3995.27
VI Exceptional items			
VII PROFIT/(LOSS) BEFORE TAX (V-VI)	4637.47		3995.27
VIII TAX EXPENSES			
1) Current Tax	2164.00	12.01	2176.01
2) Deferred Tax	(1,982.34)	(5.18)	(1,977.16)
IX PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VI-VIII)	4355.81		3796.42
X Profit/(Loss) from discontinued operations	0.00	34.70	(34.70)
XI Tax expense of discontinued operations	0.00	(12.01)	(12.01)
XII PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS AFTER TAX (X-XI)	0.00		(22.69)
XIII PROFIT/(LOSS) FOR THE PERIOD (IX+XII)	4355.81		3773.73
XIV OTHER COMPREHENSIVE INCOME (OCI)			
A(i) Items that will not be reclassified to Profit/Loss		(591.88)	(591.88)
A(ii) Income Tax relating to items that will not be reclassified to Profit & Loss			
B(i) Items that will be reclassified to Profit/Loss			
B(ii) Income Tax relating to items that will be reclassified to Profit & Loss			
XV TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII+XIV)			
(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	4355.81	9.80	4365.61

Explanations for reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind AS

- Excise Duty of ₹ 10311.76 lac has been reclassified to Other Expenses from Revenue from Operations
- Fair value on investment of ₹14.98 lac has been considered in Other Income
- Actuarial Gain /Loss on Gratuity of Employees of ₹ 591.88 lac reclassified to OCI from Employees benefit expenses & Part time Director Sitting Fees of ₹ 6.16 lac reclassified to Employees benefit expenses from Other expenses
- Bank charges of ₹ 131.21 lac reclassified to Other Expenses from Finance Costs
- Depreciation on Leasehold land of ₹131.97 lac reclassified partly to Other expenses ₹97.27 lac and remaining to Discontinuing Operations ₹ 34.70 lac from Depreciation & Amortisation
- Other Expenses reclassified from Excise Duty ₹ 10311.76 lac, Bank charges ₹ 131.21 lac, Depreciation & Amortisation ₹97.27 Lakh and Part time Director Sitting Fees of ₹ 6.16 lac respectively
- Current Tax of ₹12.01 lac on Discontinuing operations reclassified to Tax expenses on Discontinuing operations
- Deferred Tax Liability on Fair value on investment of ₹5.18 lac has been considered in "Deferred Tax"
- Depreciation on Lease hold land of Discontinuing Operations - ₹ 34.70 lac transferred from Depreciation & Amortisation
- Current Tax of ₹12.01 lac on Discontinuing operations reclassified to Tax expenses on Discontinuing operations from Current Tax expenses
- Actuarial Gain /Loss on Gratuity of Employees of ₹ 591.88 lac reclassified to OCI from Employees benefit expenses



HINDUSTAN COPPER LIMITED (A GOVT. OF INDIA ENTERPRISE) Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019. CIN : L27201WB1967GOI028825 Cash Flow Statement			
III. The following reconciliations provide the effect of the Transition to Ind AS from IGAAP (Previous Accounting standard) in accordance with Ind AS 101 (₹ in lac)			
	For the year ended 31st March 2016 as per I-GAAP	Effect of Transition to Ind AS	For the year ended 31st March 2016 as per IndAS
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT/ (LOSS) BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	4537.47	(542.20)	3995.27
Adjusted for :			
Depreciation	1599.88	(131.96)	1467.92
Provisions charged	618.94		618.94
Provisions written back	(311.24)		(311.24)
Interest expense	144.09	(131.21)	12.88
Amortisation	10433.40		10433.40
Interest income	(2702.07)		(2702.07)
Dividend income	(316.69)		(316.69)
Transfer from Special reserve	(0.12)		(0.12)
Loss / (Profit) on disposal of fixed assets	(40.45)		(40.45)
OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES	13963.21	(805.37)	13157.84
Adjusted for :			
Decrease/ (Increase) in Trade & other Receivables	2378.25		2378.25
Decrease/ (Increase) in Inventories	(6292.39)		(6292.39)
Decrease/ (Increase) in Current & Non-Current assets	8916.49	215.44	9131.93
Increase/ (Decrease) in Current & Non-Current Liabilities	8578.11	885.88	9463.99
CASH GENERATED FROM OPERATIONS	27543.67	295.95	27839.62
Taxes paid	(1687.72)		(1687.72)
NET CASH FROM OPERATING ACTIVITIES (A)	25855.95	295.95	26151.90
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of Fixed Assets	(28650.04)	(413.58)	(29063.62)
Sale of Fixed Assets	56.93		56.93
Interest received	2449.25		2449.25
Dividend received	316.69		316.69
Sale of / (Investment in) Mutual funds	300.94	(300.94)	
Mine Development Expenditure	(18886.53)		(18886.53)
NET CASH USED IN INVESTING ACTIVITIES (B)	(44412.76)	(714.52)	(45127.28)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Non-current borrowings	20000.00		20000.00
Dividends paid	(1387.83)		(1387.83)
Tax on Dividend	(282.53)		(282.53)
Interest paid	(144.09)	131.21	(12.88)
NET CASH USED IN FINANCING ACTIVITIES (C)	18185.55	131.21	18316.76
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	(371.26)	(287.36)	(658.62)
CASH AND CASH EQUIVALENTS - opening balance	31983.81		32271.83
CASH AND CASH EQUIVALENTS - closing balance	31612.55		31613.21

Reconciliation of Cash Flow Statement for the year ended 31st March 2016

Explanations for differences between the previously reported IGAAP line items and Ind AS line items due to the effects of transition to Ind AS are as per Note No. I & II for Balance Sheet and Statement of Profit & Loss respectively.

