

HINDUJA VENTURES LIMITED
 Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093
 Website: www.hindujaventures.com

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

		(Rs. in Lacs)					
S. No.	Particulars	Quarter ended 31 st December 2013	Quarter ended 30 th September 2013	Quarter ended 31 st December 2012	Year to date figures for the current period ended 31 st December 2013	Year to date figures for the current period ended 31 st December 2012	Previous year ended 31 st March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales / income from operations (Net)	-	109.33	155.30	220.16	446.92	437.78
	(b) Other operating income	2,857.61	2,508.25	2,623.96	7,916.65	6,910.24	8,915.29
	Total income from operations (Net)	2,857.61	2,617.58	2,779.26	8,136.81	7,357.16	9,353.07
2	Expenses						
	(a) Employee benefits expense	114.12	64.91	74.91	257.79	171.45	264.36
	(b) Depreciation and amortisation expense	63.34	63.11	62.71	188.61	188.20	249.60
	(c) Professional fees	44.08	297.11	26.71	819.78	114.79	157.89
	(d) Other expenses	85.12	74.51	89.66	232.31	233.86	429.18
	Total expenses	306.66	499.64	253.99	1,498.49	708.30	1,101.03
3	Profit from operations before other income	2,550.95	2,117.94	2,525.27	6,638.32	6,648.86	8,252.04
4	Other income	1.79	-	51.37	1.79	51.77	99.35
5	Profit from ordinary activities before tax	2,552.74	2,117.94	2,576.64	6,640.11	6,700.63	8,351.39
6	Tax expense	199.17	149.53	193.35	444.01	635.71	676.81
7	Net Profit for the period	2,353.57	1,968.41	2,383.29	6,196.10	6,064.92	7,674.58
8	Paid-up equity share capital (face value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						69,479.39
10	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	11.45	9.58	11.59	30.14	29.51	37.34
	(b) Diluted	11.45	9.58	11.59	30.14	29.51	37.34
	See accompanying notes to the financial results						
	PART II						
	Select information for the Quarter and Nine Months ended 31st December, 2013						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	7,049,863	7,049,863	7,049,863	7,049,863	7,049,863	7,049,863
	- Percentage of shareholding	34.30%	34.30%	34.30%	34.30%	34.30%	34.30%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	13,505,640	13,505,640	13,505,640	13,505,640	13,505,640	13,505,640
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.70%	65.70%	65.70%	65.70%	65.70%	65.70%

B	Particulars	Quarter ended 31 st December 2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on January 31, 2014, and subjected to a limited review by the statutory auditors of the Company.
- Subsequent to the end of the quarter, the Company invested in Grant Investrade Limited (a Wholly Owned Subsidiary) by way of 10,00,000, 1% Participatory Redeemable Non-Cumulative Preference Shares of Rs. 10/- each at a premium of Rs. 990/- per share.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

Place : Mumbai
 Date : January 31, 2014



For Hinduja Ventures Limited

Ashok Mansukhani
 Ashok Mansukhani
 Whole-Time Director



Segment information as per Clause 41 of the Listing Agreement for the Quarter and Nine months ended 31st December, 2013

S. No.	Particulars	Quarter ended 31 st December 2013	Quarter ended 30 th September 2013	Quarter ended 31 st December 2012	Year to date figures for the current period ended 31 st December 2013	Year to date figures for the current period ended 31 st December 2012	(Rs. in Lacs) Previous year ended 31 st March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	a) Media and Communications	-	109.33	145.76	218.66	437.30	437.30
	b) Real Estate	0.40	-	-	0.40	0.40	0.40
	c) Investments and Treasury	2,857.61	2,508.25	2,633.50	7,918.15	6,919.86	8,915.77
	d) Others (unallocated)	1.39	-	51.37	1.39	51.37	98.95
	Total Income	2,859.40	2,617.58	2,830.63	8,138.60	7,408.93	9,452.42
2	Segment Results - Profit Before Tax from each segment						
	a) Media and Communications	(144.81)	(259.91)	40.58	(844.73)	167.27	59.45
	b) Real Estate	(17.31)	(13.49)	(16.89)	(39.48)	(45.76)	(100.24)
	c) Investments and Treasury	2,752.24	2,415.08	2,535.70	7,610.14	6,608.44	8,399.95
	d) Others (unallocated)	(37.38)	(23.74)	17.25	(85.82)	(29.32)	(7.77)
	Total Profit Before Tax	2,552.74	2,117.94	2,576.64	6,640.11	6,700.63	8,351.39
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Media and Communications	29,478.86	29,531.19	9,674.60	29,478.86	9,674.60	9,635.67
	b) Real Estate	1,179.94	1,198.90	1,196.52	1,179.94	1,196.52	1,199.02
	c) Investments and Treasury	42,902.80	40,767.74	58,358.81	42,902.80	58,358.81	60,968.03
	d) Others (unallocated)	4,169.44	3,879.64	4,302.69	4,169.44	4,302.69	(267.78)
	Total Capital Employed	77,731.04	75,377.47	73,532.62	77,731.04	73,532.62	71,534.94

Notes :

- There are no Inter Segment Revenues.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

Place : Mumbai
Date : January 31, 2014



For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director



PRESS RELEASE

MUMBAI 31st January 2014

HINDUJA VENTURES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

**Total income for the nine months period Rs. 81.39 crores
PAT Rs. 61.96 crores**

The Board of Hinduja Ventures Limited ('HVL') at its meeting held today approved unaudited standalone financial results for the quarter and nine months ended 31st December, 2013.

HVL Standalone Results:

HVL on standalone basis reported a total income of Rs. 81.39 crores for the current nine months period as against Rs. 74.09 crores. The net profit after tax for the period grew by 2.16% from Rs. 60.65 crores to Rs. 61.96 crores.

For the quarter, HVL reported a total income of Rs. 28.59 crores as against Rs. 28.31 crores. The net profit after tax for the quarter stood at Rs. 23.54 crores as compared to Rs. 23.83 crores in the same period last year.

About Hinduja Ventures Limited (www.hindujaventures.com)

HVL is the holding company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited ('IMCL').

With an estimated 8.5 million subscribers across 36 major cities, the company offers over 350 channels in the digital mode. It has a backbone of over 10,000 kms of hybrid fiber optic network through which it also offers broadband services with its national ISP license. IMCL has gone ahead with the first 2 Phases of the digital revolution being ushered in by Governments mandated policy of digitizing the Cable Networks. The Digital Addressable System ('DAS') was introduced by Government on 1st November, 2012 in phases and offers a unique opportunity to IMCL to make all its Subscribers addressable and monetize its subscription revenues manifold. IMCL has planned new services for the digital cable foray, apart from the Broadband services like HD Services, Hybrid STBs for Cable and Internet, Value added services for Digital Cable.

HVL's real estate projects continue to hold 47 acres in Bangalore and through its subsidiary M/s IDL Specialty Chemicals Limited holds 4.75 acres land in Hyderabad.

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About Hinduja Group

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organised under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

For further information contact:



Ashok Mansukhani

Whole-Time Director

Hinduja Ventures Limited

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF HINDUJA VENTURES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUJA VENTURES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and nine months ended December 31, 2013 of the Statement, from the details furnished by the Management/Registrars.



For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm Registration No. 117366W/W-100018)

R. Laxminarayan
Partner
(Membership No. 33023)

Mumbai, January 31, 2014