

August 04, 2015

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip.Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

Sub: Submission of Un-audited Standalone Financial Results for the quarter ended June 30, 2015.

Dear Sir/ Madam

The Board of Directors of the Company, at their meeting held on August 04, 2015, inter alia, has considered and approved the Un-Audited Financial Results of the Company for the Quarter ended June 30, 2015.

We enclosed herewith the following:

1. The Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2015.
2. Limited Review Report of Statutory Auditor of the Company M/s. Deloitte Haskins & Sells LLP in respect of Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2015.
3. A Press Release being issued by the Company on the subject which is self explanatory.

Kindly acknowledge the receipt of the same.

Thanking You,
Yours faithfully

For Hinduja Ventures Limited



Ashok Mansukhani
Whole-Time Director
DIN No: 00143001

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in Lacs)

S. No.	Particulars	3 months ended 30 th June 2015	Preceding 3 months ended 31 st March 2015	Corresponding 3 months ended 30 th June 2014 in the previous year	Previous year ended 31 st March 2015
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Income from operations				
	(a) Net sales / income from operations (Net)	-	10.30	-	10.30
	(b) Other operating income	2,663.23	2,234.94	2,545.85	11,032.78
	Total income from operations (Net)	2,663.23	2,245.24	2,545.85	11,043.08
2	Expenses				
	(a) Diminution in value of Stock-in-trade of shares	38.70	-	-	-
	(b) Employee benefits expense	47.14	47.15	91.01	244.09
	(c) Depreciation and amortisation expense	38.67	37.11	97.46	146.02
	(d) Professional fees	55.84	46.65	37.71	784.30
	(e) Donation	-	109.10	-	109.10
	(f) Rent	30.65	30.53	24.05	109.81
	(g) Other expenses	59.50	138.59	47.72	319.87
	Total expenses	270.50	409.13	297.95	1,713.19
3	Profit from operations before other income	2,392.73	1,836.11	2,247.90	9,329.89
4	Other income	0.03	0.57	-	1.71
5	Profit from ordinary activities before tax	2,392.76	1,836.68	2,247.90	9,331.60
6	Tax expense	2.38	58.64	34.19	72.37
7	Net Profit for the period	2,390.38	1,778.04	2,213.71	9,259.23
8	Paid up equity share capital (face value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	79,634.44
10	Earnings per share (of Rs.10/- each) (not annualised)				
	(a) Basic	11.63	8.65	10.77	45.05
	(b) Diluted	11.63	8.65	10.77	45.05
	See accompanying notes to the financial results				
PART II					
Select information for the Quarter ended 30th June, 2015					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	5,997,597	6,158,367	6,239,293	6,158,367
	Percentage of shareholding	29.18%	29.96%	30.35%	29.96%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	Number of shares	14,557,906	14,397,136	14,316,210	14,397,136
	Percentage of shares (as a % of the total shareholding of the Promoters and Promoter Group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	70.82%	70.04%	69.65%	70.04%

B	Particulars	3 months ended 30 th June 2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- Pursuant to Clause 41 I (e) of the Listing Agreement, the company vide its letter dated April 27, 2015 has intimated Stock exchanges to exercise its option to publish standalone unaudited financial results of the company for the 3 quarters ending 30th June, 2015; 30th September, 2015; 31st December, 2015 during the financial year 2015-16.
- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on August 04, 2015, and subjected to a limited review by the statutory auditors of the Company.
- The audited figures in respect of the results for preceding 3 months ended 31st March, 2015 are the balancing figures between the audited financial statements in respect of the full financial year ended 31st March, 2015 and the published year to date figures up to the 9 months ended 31st December, 2014.
- The Board of Directors at their meeting held on 24th April, 2015, subject to such approvals as may be required, has approved the Scheme of amalgamation of IDL Speciality Chemicals Limited (IDL), a Wholly Owned Subsidiary with the Company. The appointed date for the Scheme shall be 1st April, 2015.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current quarter.



For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director

Segment information as per Clause 41 of the Listing Agreements for the Quarter ended 30th June, 2015

S. No.	Particulars	3 months ended 30 th June 2015	Preceding 3 months ended 31 st March 2015	Corresponding 3 months ended 30 th June 2014 in the previous year	(Rs. in Lacs) Previous year ended 31 st March 2015
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	Segment Revenues				
	a) Media and Communications	-	-	-	-
	b) Real Estate	-	-	-	-
	c) Investments and Treasury	2,663.23	2,245.24	2,545.85	11,043.08
	d) Others (unallocated)	-	-	-	-
	Total Income	2,663.23	2,245.24	2,545.85	11,043.08
2	Segment Results - Profit Before Tax from each segment				
	a) Media and Communications	(37.17)	(43.69)	(147.20)	(800.75)
	b) Real Estate	(17.21)	(67.25)	(12.87)	(129.67)
	c) Investments and Treasury	2,497.64	1,989.32	2,433.23	10,423.52
	d) Others (unallocated)	(50.53)	(42.27)	(25.26)	(163.21)
	Total Profit Before Tax	2,392.73	1,836.11	2,247.90	9,329.89
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Media and Communications	38,289.03	38,311.89	34,527.92	38,311.89
	b) Real Estate	1,198.95	1,198.47	1,194.54	1,198.47
	c) Investments and Treasury	37,859.51	39,491.41	41,487.65	39,491.41
	d) Others (unallocated)	6,732.88	2,688.22	1,134.17	2,688.22
	Total Capital Employed	84,080.37	81,689.99	78,344.28	81,689.99

Notes :

- There are no Inter Segment Revenues.
- The audited figures in respect of segment information for preceding 3 months ended 31st March 2015 are the balancing figures between the audited financial statements in respect of the full financial year ended 31st March 2015 and the published year to date unaudited figures up to the 9 months ended 31st December 2014.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.



For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director

Place : Mumbai
Date : August 04, 2015

Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF HINDUJA VENTURES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUJA VENTURES LIMITED** ("the Company") for the Quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Management.

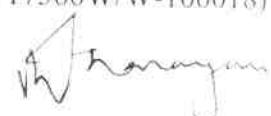
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For HINDUJA VENTURES LIMITED.


Director

Mumbai, August 4, 2015

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)




R. Laxminarayan
Partner
(Membership No. 33023)

PRESS RELEASE

MUMBAI 4TH AUGUST, 2015

HINDUJA VENTURES LIMITED ('HVL')

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2015

**Standalone total income for the quarter ended 30th June, 2015 Rs. 26.63 crores
PAT Rs. 23.90 crores**

The Board of HVL at its meeting held today approved unaudited standalone and consolidated financial results for the quarter ended 30th June, 2015.

HVL Standalone Results:

- HVL on standalone basis reported a total income of Rs 26.63 crores for the quarter ended 30th June, 2015 as against Rs. 25.46 crores as on 30th June, 2014. The net profit after tax for the quarter grew by 7.95 % from Rs. 22.14 crores to Rs. 23.90 crores.

RECOMMENDATION OF INTERIM DIVIDEND AS FINAL DIVIDEND

- The Board has considered and recommended the Interim dividend of 150% on face value of Rs. 10/- per share translating into Rs. 15/- per share for the financial year 2014-2015 declared on 24th April, 2015 as final dividend.

Amalgamation

In order to consolidate Company's Treasury and real estate business and to unlock value for all stakeholders the Board of Directors at its meeting held on 24th April, 2015 had approved the Scheme of amalgamation of IDL Speciality Chemicals Limited (IDL), a Wholly Owned Subsidiary with the Company. The Company has received Observation/NOC from BSE Limited and National Stock Exchange Limited vide their letter dated July 17, 2015. The Hon'ble High Court , Bombay vide its order dated 31st July, 2015 directed for Court Convened Meeting of the members of the Company to be held on 1st September, 2015 , The appointed date for the Scheme is 1st April, 2015.

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')**. IMCL is gearing up to meet the requirements for the Phase III & IV digitalization programme of the Government of India. While it has stabilized operations in the Phase I & II digitalization areas, the next significant growth will be through expansion in the Phase III & IV markets. With its expansion plan in place, the Company is looking at a significant growth in its customer base in the current year.

GRANT INVESTRADE LIMITED ('GIL')-HITS PROJECT

With respect to the "Headend In the Sky" project embarked upon by GIL, all Government approvals have been received and the Company has signed the Grant of Permission Agreement with the MIB, Government of India.

The launch is expected by the end of August, post which commercial operations of the project are scheduled to commence.



About Hinduja Group

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organized under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

For further information contact the undersigned.



Ashok Mansukhani
Whole-Time Director
Hinduja Ventures Limited



Sd/-

Toral Sanghavi

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