FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4, 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No.& address of Promoter / Person who is part of Promoter Group / Director / Officer	*No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer*	*Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights*	*Date of intimation to company*	*Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale*	*No. & % of shares/ voting rights post-acquisition/ sale*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange on which the trade was executed*	*Buy quantity*	*Buy value*	*Sell quantity*	*Sell value*
Ashok Parmanand Hinduja / S. P. Hinduja HUF (Bigger) / Hinduja Properties Development Ltd. (As partners of Aasia Corporation) Pan No.:AAAFA6679H Address: Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018	3,85,715 Equity Shares (1.88%)	28.12.2011	29.12.2011	Off Market*	NIL	NA	NA	NA	NA	NA	NA

* Off Market (Shifting of aforesaid shares from Demat account No.10241483 of Aasia Corporation held in the names of Ashok Parmanand Hinduja jointly with S.P. Hinduja HUF (Bigger) & Hinduja Properties Development Ltd., as partners of Aasia Corporation (Promoters Group) to another Demat account No.10899279 of Aasia Corporation Held in the names of Aasia Management & Consultancy Pvt. Ltd. & Hinduja Realty Ventures Ltd. (formerly known as Hinduja Properties Development Ltd.) as Partners of Aasia Corporation (Promoters Group). There is no change in Promoters Holding.

For **Hinduja Ventures Ltd.**

Director

Place: Mumbai
Date: 30th December, 2011

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4, 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No.& address of Promoter / Person who is part of Promoter Group / Director / Officer	*No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer*	*Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights*	*Date of intimation to company*	*Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale*	*No. & % of shares/ voting rights post-acquisition/ sale*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange on which the trade was executed*	*Buy quantity*	*Buy value*	*Sell quantity*	*Sell value*
A. P. Hinduja / Hinduja Properties Development Ltd. / S. P. Hinduja HUF (Bigger) (As partners of Aasia Corporation) Pan No.:AAAFA6679H Address: Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018	6,71,185 Equity Shares (3.27%)	28.12.2011	29.12.2011	Off Market*	NIL	NA	NA	NA	NA	NA	NA

* Off Market (Shifting of aforesaid shares from Demat account No.10119095 of Aasia Corporation held in the names of A. P. Hinduja jointly with Hinduja Properties Development Ltd. & S. P. Hinduja HUF (Bigger), as partners of Aasia Corporation (Promoters Group) to another Demat account No.10899279 of Aasia Corporation Held in the names of Aasia Management & Consultancy Pvt. Ltd. & Hinduja Realty Ventures Ltd. (formerly known as Hinduja Properties Development Ltd.) as Partners of Aasia Corporation (Promoters Group). There is no change in Promoters Holding.

For **Hinduja Ventures Ltd.**

Director

Place: Mumbai
Date: 30th December, 2011