

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & address of Promoter / Person who is part of Promoter Group / Director / Officer	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights offer, preferential offer, etc.)/ sale	No. & % of shares/ voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Harsha A. Hinduja jointly with S.P. Hinduja HUF (Bigger) & A. P. Hinduja (as Demat Account Holders & Partners of Aasia Exports) Pan No.: AAFA6680N Address: Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018	14,97,202 Equity Shares (7.27%)	28.12.2011	29.12.2011	Off Market*	NIL	NA	NA	NA	NA	NA	NA

* Off Market (Shifting of aforesaid shares from Demat account No. 10187811 of Aasia Exports held in the names of Harsha A. Hinduja jointly with S. P. Hinduja HUF (Bigger) & A. P. Hinduja, as partners of Aasia Exports (Promoters Group) to another Demat account No. 10899383 of Aasia Exports Held in the names of Aasia Management & Consultancy Pvt. Ltd. & Hinduja Realty Ventures Ltd. as Partners of Aasia Exports (Promoters Group). There is no change in Promoters Holding.

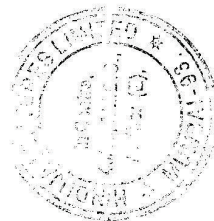
Harsha A. Hinduja

Harsha A. Hinduja
(Partner)

A.P. Hinduja, Karthi of S. P. Hinduja HUF (Bigger)
(Partner)

A. P. Hinduja
(Partner)

Place: Mumbai
Date: 29th December, 2011



FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4, 13(4A) and 13(6)]

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Name, PAN No. & address of Promoter / Person who is part of Promoter Group / Director / Officer	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Aasia Management & Consultancy Pvt. Ltd. jointly with Hinduja Realty Ventures Ltd. (as Demat Account Holders & Partners of Aasia Exports)	NIL	28.12.2011	29.12.2011	Off Market*	14,97,202* Equity Shares (7.27%)	NA	NA	NA	NA	NA	NA
Pan No.: AAAFA6680N Address: Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018											

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For Hinduja Ventures Ltd.



Director

Place: Mumbai

Date: 30th December, 2011