

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                          | Hinduja Global Solutions Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                            | 1. Ashok Parmanand Hinduja<br>2. Ashok Parmanand Hinduja jointly Harsha Ashok Hinduja<br>3. A P Hinduja, (as the registered account holder and Karta of A. P. Hinduja HUF)<br>4. Ashok Parmanand Hinduja, (as the registered account holder and Karta of S. P. Hinduja HUF Bigger)<br>5. Shom Ashok Hinduja<br>6. Harsha Ashok Hinduja jointly with Ashok Parmanand Hinduja<br>7. Harsha Ashok Hinduja<br>8. Ambika Ashok Hinduja<br>9. Hinduja Group Limited<br>10. Hinduja Realty Ventures Limited<br>11. Hinduja Group Limited jointly with Hinduja Realty Ventures Limited (As Demat account holders and Partners of Asia Exports)<br>12. Aasia Corporation LLP<br>13. Hinduja Properties Limited<br>14. Vinoo Srichand Hinduja<br>15. Shanoo S. Mukhi<br>16. Amas Mauritius Limited<br>17. Hinduja Finance Ltd. |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                  | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | BSE Limited and the National Stock Exchange of India Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                         | Number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the disposal under consideration, holding of:</b>                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                            |                                                            |
| a) Shares carrying voting rights (Refer <b>Annexure A</b> )                                                                                                              | 3,49,71,750                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 66.59\$                                                    | 66.59\$                                                    |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | --                                                         | --                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                           | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | --                                                         | --                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | --                                                         | --                                                         |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                | <b>3,49,71,750</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>66.59\$</b>                                             | <b>66.59\$</b>                                             |

|                                                                                                                                                                                             |                                                                 |                          |                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------|--------------------------|
| <b>Details of acquisition / Sale:</b>                                                                                                                                                       |                                                                 |                          |                          |
| a) Shares carrying voting rights accepted under buyback<br>(Refer <b>Annexure A</b> )                                                                                                       | 34,72,596                                                       | 6.61 <sup>\$</sup>       | 6.61 <sup>\$</sup>       |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                              | --                                                              | --                       | --                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold    | --                                                              | --                       | --                       |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                     | --                                                              | --                       | --                       |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                                 | <b>34,72,596</b>                                                | <b>6.61<sup>\$</sup></b> | <b>6.61<sup>\$</sup></b> |
| <b>After the acquisition / sale, holding of:</b>                                                                                                                                            |                                                                 |                          |                          |
| a) Shares carrying voting rights (Refer <b>Annexure A</b> )                                                                                                                                 | 3,14,99,154                                                     | 67.71 <sup>@</sup>       | 67.71 <sup>@</sup>       |
| b) Shares encumbered with the acquirer                                                                                                                                                      | --                                                              | --                       | --                       |
| c) VRs otherwise than by shares                                                                                                                                                             | --                                                              | --                       | --                       |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | --                                                              | --                       | --                       |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                   | <b>3,14,99,154</b>                                              | <b>67.71<sup>@</sup></b> | <b>67.71<sup>@</sup></b> |
| Mode of acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                  | Buyback of shares by the TC                                     |                          |                          |
| Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>                                                       | June 9, 2023                                                    |                          |                          |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                    | Rs. 52,52,02,850/- (5,25,20,285 Equity Shares of Rs.10/- each)  |                          |                          |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                      | Rs. 46,52,02,850/- (46,52,02,850 Equity Shares of Rs.10/- each) |                          |                          |
| Total diluted share/ voting capital of the TC after the said acquisition / sale                                                                                                             | Rs. 46,52,02,850/- (46,52,02,850 Equity Shares of Rs.10/- each) |                          |                          |

ASHOK  
PARMANAND  
HINDUJA

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**Ashok P Hinduja**  
**(for and on behalf of Promoters and Promoter Group)**

Place: Mumbai  
Date: 13th June, 2023

**Encl: Annexure - A**

Notes:-

(\*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) % based on pre-buyback total share capital and total diluted share capital of TC.

(@) % based on post-buyback total share capital and total diluted share capital of TC.

ANNEXURE - A

| Sl. No. | Name of Promoters and Promoters Group                                                                                       | PAN        | Shareholding prior to buyback <sup>\$</sup> |              | Equity Shares bought back by TC <sup>\$</sup> |             | Shareholding post buyback <sup>@</sup> |              |
|---------|-----------------------------------------------------------------------------------------------------------------------------|------------|---------------------------------------------|--------------|-----------------------------------------------|-------------|----------------------------------------|--------------|
|         |                                                                                                                             |            | No. of Shares                               | %            | No. of Shares                                 | %           | No. of Shares                          | %            |
| 1.      | Ashok Parmanand Hinduja                                                                                                     | AAAPH8522Q | 78247                                       | 0.15         | 9536                                          | 0.02        | 68711                                  | 0.15         |
| 2.      | Ashok Parmanand Hinduja jointly with Harsha Ashok Hinduja                                                                   | AAAPH8522Q | 112203                                      | 0.21         | 13675                                         | 0.03        | 98528                                  | 0.21         |
| 3.      | A P Hinduja, (as the registered account holder and Karta of A. P. Hinduja HUF)                                              | AAAHA2290Q | 134523                                      | 0.26         | 16396                                         | 0.03        | 118127                                 | 0.25         |
| 4.      | Ashok Parmanand Hinduja (as the registered account holder and Karta of S. P. Hinduja HUF Bigger)                            | AAAHS4343E | 1301625                                     | 2.48         | 158646                                        | 0.30        | 1142979                                | 2.46         |
| 5.      | Shom Ashok Hinduja                                                                                                          | AAAPH8523R | 346683                                      | 0.66         | 42254                                         | 0.08        | 304429                                 | 0.65         |
| 6.      | Harsha Ashok Hinduja & Harsha A Hinduja jointly with A P Hinduja                                                            | AAAPH4306G | 1339995                                     | 2.55         | 163323                                        | 0.31        | 1176672                                | 2.53         |
| 7.      | Harsha Ashok Hinduja                                                                                                        | AAAPH4306G | 41340                                       | 0.08         | 5038                                          | 0.01        | 36302                                  | 0.08         |
| 8.      | Ambika Ashok Hinduja                                                                                                        | AAAPH8520N | 438884                                      | 0.84         | 53492                                         | 0.10        | 385392                                 | 0.83         |
| 9.      | Hinduja Group Limited                                                                                                       | AAACI3370C | 1,86,00,791                                 | 35.42        | 22,81,339                                     | 4.35        | 16319452                               | 35.08        |
| 10.     | Hinduja Realty Ventures Limited                                                                                             | AAACM4995M | 34,04,492                                   | 6.48         | 4,21,110                                      | 0.80        | 2983382                                | 6.41         |
| 11.     | Hinduja Group Limited jointly with Hinduja Realty Ventures Limited (As Demat account holders and Partners of Aasia Exports) | AAAF6680N  | 20,14,490                                   | 3.84         | 2,48,628                                      | 0.47        | 1765862                                | 3.80         |
| 12.     | Aasia Corporation LLP                                                                                                       | ABEFA4879N | 4,17,809                                    | 0.80         | 50,924                                        | 0.10        | 366885                                 | 0.79         |
| 13.     | Hinduja Properties Limited                                                                                                  | AADCA9452G | 67569                                       | 0.13         | 8235                                          | 0.01        | 59334                                  | 0.13         |
| 14.     | Vinoo Srichand Hinduja                                                                                                      | AACPH4758G | 141515                                      | 0.27         | 0                                             | 0           | 141515                                 | 0.30         |
| 15.     | Shanoo S. Mukhi                                                                                                             | AADPM7305F | 2213                                        | 0.00         | 0                                             | 0           | 2213                                   | 0.00         |
| 16.     | Amas Mauritius Limited                                                                                                      | AAFCA8536K | 6529371                                     | 12.43        | 0                                             | 0           | 6529371                                | 14.04        |
| 17.     | Hinduja Finance Limited                                                                                                     | AAGCA0533R | 0.00                                        | 0.00         | 0                                             | 0           | 0                                      | 0.00         |
|         | <b>Total</b>                                                                                                                |            | <b>34971750</b>                             | <b>66.59</b> | <b>3472596</b>                                | <b>6.61</b> | <b>31499154</b>                        | <b>67.71</b> |

**Ashok P. Hinduja**  
(for and on behalf of Promoters and Promoter Group)

Place: Mumbai

Date: 13th June, 2023

Notes:-

(\$ ) % based on pre-buyback total share capital and total diluted share capital of TC.

(@) % based on post-buyback total share capital and total diluted share capital of TC.