



CERTIFIED TRUE COPY OF AN EXTRACT FROM THE MINUTES OF THE 150TH MEETING OF THE BOARD OF DIRECTORS OF HIND SYNTEX LIMITED HELD AT BELVEDERE, "JODHPUR ROOM", THE OBEROI, DR. ZAKIR HUSSAIN MARG, NEW DELHI - 110 003 ON WEDNESDAY, THE 31ST JULY, 2013, AT 2.30 P.M.

EXTENSION OF FINANCIAL YEAR.

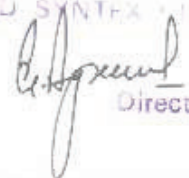
The Chairman informed the Board that in suppression of earlier resolution passed at the Board at the meeting held on March, 23, 2013, be modified, due to some formalities with the lenders is yet to be complied in connection with the onetime settlement process. In this connection it is advisable to extend financial year for additional three months comprising to 18 months period. Board discussed the matter and passed the following resolution:

"RESOLVED THAT subject to the special permission of the Registrar of Companies, Income Tax authorities and such other approvals and sanctions as may required in this regard, an application under section 210(4) of the Companies Act, 1956 be submitted to the Registrar of Companies for extension of financial year and for preparation of accounts covering a period of 18 months i.e. 1st April, 2012 to 30th September, 2013, Shri Vilas Agrawal, Director of the Company be and is hereby authorized to comply with all other formalities in this regards.

RESOLVED FURTHER THAT an subsequent financial year of the Company be commencing from 1st October, 2013 and ending on 31st March, 2014.

RESOLVED FURTHER THAT an application in the e-form 61 be made section 210 (4) of the Companies Act, 1956 for obtaining the permission for extension of accounting year."

FOR HIND SYNTEX LTD.


Director

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