

## V. SINGHI & ASSOCIATES

*Chartered Accountants*

Phone: 3028 7838

Telefax: 3028 7836

e-mail: [kolkata@vsinghi.com](mailto:kolkata@vsinghi.com)

Four Mangoe Lane  
Surendra Mohan Ghosh Sarani  
Kolkata – 700 001

The Board of Directors  
Hind Syntex Limited  
Plot No. 2, 3, 4 & 5,  
Industrial Growth Centre,  
Pillukhedi – 456667  
District: Rajgarh (M.P.)

Dear Sirs,

**Sub: Report on Limited Review of the Un-audited Financial Results  
of the Company for the Quarter and nine months ended 31<sup>st</sup>  
December, 2015.**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of Hind Syntex Limited for the quarter and nine months ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to Note 2 on the statement regarding impairment of its assets in accordance with Accounting Standard 28, "Impairment of Assets", would be considered at the year end.



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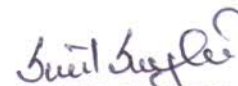
4. Based on our Review conducted as above, except for indeterminate effects of the matter referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place:** Kolkata

**Date:** 6<sup>th</sup> February, 2016

For **V. SINGHI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. 311017E**

  
(SUNIL SINGHI)

*Partner*

**Membership No.060854**