HINDUSTAN COMPOSITES LIMITED

Registered Office: B-11, Paragon Condominium,
P. B. Marg, Worli, Mumbai-400018;
Tel: (+91 22 66530101-04); Fax: (+91 22 66530105)
Website: www.hindcompo.com; Email: buyback@hindcompo.com

CORRIGENDUM TO THE PUBLIC NOTICE DATED OCTOBER 22, 2010 AND PUBLIC ANNOUNCEMENT DATED JANUARY 24, 2011 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF HINDUSTAN COMPOSITES LIMITED ("COMPANY")

This is a Corrigendum to the Public Notice ("PN"), dated October 22, 2010 and the Public Announcement ("PA") dated January 24, 2011, issued by Hindustan Composites Limited pursuant to the provisions of Regulation 5(A), Regulation 8(1) read with Regulation 15(c) of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended. This Corrigendum should be read in conjunction with the PN and the PA.

The maximum and minimum purchase price of equity shares mentioned under para 15.4 of the PA (covering a period of 12 months preceding the date of the PA) is the maximum and minimum of the average of daily prices at which the equity shares were purchased and includes brokerage and other charges paid whereas the maximum and minimum purchase price of equity shares mentioned under para 5(viii) of the PA/ para 8 of the PN (covering a period of 6 months prior to the date of the board meeting approving the buy-back) is the maximum and minimum purchase price (not an average price) of equity shares purchased and does not include the brokerage and other charges paid.

On account of the inclusion of brokerage and other charges and the consideration of the average of the daily purchase prices, the daily purchase prices are different in para 15.4 of the PA and para 5(viii) of the PA/para 8 of the PN. In order to ensure the uniformity in price representation, the purchase price under para 15.4 of the PA is being modified in line with the method used for para 5(viii) of the PA / para 8 of the PN.

Your attention is drawn to para 8 of the PN, para 5(viii) and para 15.4 of the PA.

1. Para 8 of the PN and Para 5 (viii) of the PA should be read as under:

   The Company confirms that, J. L. Morison (India) Limited forming part of the Promoters, Persons who are in control of the Company and Promoter Group has through open market purchased 29,860 equity shares during the period of six months i.e. from April 22, 2010 to October 21, 2010 preceding October 22, 2010, being the date of meeting of the Board of Directors at which the Buy- Back was approved. The maximum and minimum price paid by J. L. Morison (India) Limited for this purchase was Rs. 430.00 per Equity Share on June 7, 2010 and Rs. 405.00 per Equity Share on May 5, 2010 respectively. The Promoters, Persons who are in control of the Company and Promoter Group have not sold any shares during the above period.

2. Para 15.4 of the PA should be read as under:

   There has been no purchase or sale of Equity Shares of the Company by the Promoters, directors of the Promoter companies, persons in control, Promoter Group and persons acting in concert during the period of twelve months preceding the date of the PA i.e. January 24, 2011, save and except the sale and purchase of Equity Shares of the Company as detailed herein under:-

Name of individual/entity	Buying Details*		
	No. of equity shares	Maximum Price and date	Minimum Price and date
J. L. Morison (India) Limited	2,26,057	Rs. 430.00 on June 07, 2010	Rs. 386.00 on February 01, 2010
Selling Details*			
Not Applicable			

* The above does not include inter-se sale / purchase / transfer of shares among the Promoters / Persons who are in control of the Company.

3. Under Para 20 of the PA, the new fax number of India Infoline Limited should be read as Fax: +91-22-2493 1073.

The capitalized terms and abbreviations used in this Corrigendum have the same meaning as ascribed to them in the PA/ PN, unless otherwise specified.

All other information and terms of the Buy-Back as disclosed in the PA/PN remain unchanged.

DIRECTOR'S RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this corrigendum.

MANAGER TO THE BUYBACK OFFER

IIFL India Infoline Limited

8th Floor, IIFL Centre, Kamala City,
Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013
Tel: +91-22-4646 4600; Fax: +91-22-2493 1073
e-mail: hindcomp.buyback@iiflcap.com Contact Person: Pinak Bhattacharyya

By the order of the Board,
For and on behalf of the Board of Directors of Hindustan Composites Limited.

Sd/-	Sd/-	Sd/-
Mr. P. K. Choudhary	Mr. V. D. Ingle	Amit Goenka
Managing Director	Executive Director - Manufacturing	Company Secretary

Place : Mumbai
Date : February 08, 2011