



AM: SJV: STOEX: 2012

Date : 22nd March, 2012**National Stock Exchange of India Ltd.**Exchange Plaza, 5th Floor.

Plot No. C/1, G Block

Bandra Kurla Complex

Bandra (East)

Mumbai - 400 051

Tel No. 26598100/6598235/36

Fax No. 26598237/38

Dear Sir,

Sub : Allotment of 15,00,00,000 Warrants convertible into Equity Shares of Re. 1/- each.

Please refer to your In-principle approval dated March 1, 2012 for issue of 15,00,00,000 Warrants convertible into 15,00,00,000 Equity Shares of Re.1/- each on a preferential basis in terms of the Clause 24(a) of the Listing Agreement.

In this connection, please note that the Committee of the Directors in its meeting held on 22nd March, 2012 allotted 15,00,00,000 warrants to Promoter Group Companies as per the following details.

Sr. No.	Name of the Allottees	Number of Warrants
1	IGH Holdings Private Limited	14,98,00,000
2	TGS Investment & Trade Private Limited	1,00,000
3	Umang Commercial Company Limited	1,00,000
	TOTAL	15,00,00,000

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For HINDALCO INDUSTRIES LTD

A handwritten signature in black ink, appearing to read "Anil Malik", is written over the printed name.

ANIL MALIKJoint President &
Company Secretary

Regd. Office :

Hindalco Industries Limited

Century Bhavan, 3rd Floor,

Dr. Annie Besant Road, Worli,

Mumbai - 400 030. INDIA

Telephone +91 22 6662 6666

Fax +91 22 2422 7586 / 2436 2516

Website www.hindalco.com