FORM D

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Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4, 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No.& address of Promoter / Person who is part of Promoter Group / Director / Officer	*No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer*	*Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights*	*Date of intimation to company*	*Mode of acquisition (market purchase/ public/rights /preferential offer, etc.)/sale*	*No. & % of shares/ voting rights post-acquisition/ sale*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange on which the trade was executed*	*Buy quantity*	*Buy value*	*Sell quantity*	*Sell value*
Ashok Parmanand Hinduja jointly with, S.P. Hinduja HUF (Bigger) & Hinduja Properties Development Lt. (as Demat Account Holders & Partners of Aasia Corporation) Pan No.:AAAFA6679H Address: Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018	6,85,715 Equity Shares (3.33%)	28.12.2011	29.12.2011	Off Market*	NIL	NA	NA	NA	NA	NA	NA

* Off Market (Shifting of aforesaid shares from Demat account No.10241483 of Aasia Corporation held in the names of Ashok Parmanand Hinduja jointly with S.P. Hinduja HUF (Bigger) & Hinduja Properties Development Ltd., as partners of Aasia Corporation (Promoters Group) to another Demat account No.10899279 of Aasia Corporation Held in the names of Aasia Management & Consultancy Pvt. Ltd. & Hinduja Realty Ventures Ltd. (formerly known as Hinduja Properties Development Ltd.) as Partners of Aasia Corporation (Promoters Group). There is no change in Promoters Holding.

For **Hinduja Realty Ventures Ltd.**
(Formerly Hinduja Properties Development Ltd.)

Ashok Parmanand Hinduja
(Partner)

A.P.Hinduja, Karta of
S. P. Hinduja HUF (Bigger)
(Partner)

Director
(Partner)

For Hinduja Global Solutions Limited

Company Secretary

Place: Mumbai
Date: 29th December, 2011