



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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August 10, 2015
By Email / Online

The Listing Department
The National Stock Exchange of India
Ltd., "EXCHANGE PLAZA", Bandra
Kurla Complex,
Bandra (East), MUMBAI – 400 051

Stock Code: HINDOILEXP

The Corporate Relationship Department
BSE Limited,
1st Floor, P. Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

Stock Code: 500186

Dear Sir / Madam,

SUBJECT: Outcome of the Board Meeting held on August 10, 2015

We wish to inform you among others, the following is the outcome of the Board Meeting held on August 10, 2015:

- (1) Approved the Statement of Standalone Unaudited Results for the Quarter ended June 30, 2015.
- (2) Taken on record the Limited Review Report on Statement of Standalone Unaudited Results for the Quarter ended June 30, 2015 issued by the Statutory Auditors of the Company.
- (3) Appointed Mr. K. Premnatha as Dy. Manager and designated as Company Secretary & Compliance Officer of the Company.

Kindly take this on record and circulate the same amongst your members.

Mr. P. Elango, Managing Director said:

"This first quarter of FY 2016 marks the beginning of HOEC's journey towards a new path of slow and steady growth. Company posted positive results in this quarter, after 10 successive quarters of negative results and the Company is now debt free with adequate working capital to meet its future capital requirements.

During the last quarter, Assam Gas Development project crossed another important milestone by concluding a transparent public hearing for Environmental Clearance on 3 July 2015 at Assam. Technical talent required to execute the Assam Gas Development project is in place, tenders for all major procurement have been initiated and Company is on track to deliver First Gas by Q4 FY 2016-17."

Thanking you,

Yours faithfully,
For Hindustan Oil Exploration Company Limited


P. Elango
Managing Director

Encl: a.a