



HINDUJA

1st December, 2011

To,

- (1) The Compliance Officer
Hinduja Global Solutions Ltd.
Hinduja House,
171, Dr. Annie Besant Road,
Worli, Mumbai - 400018
- (2) The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
- (3) National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir(s),

Subject: Intimation under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure in the prescribed format in regard to the same.

Kindly acknowledge the receipt.

Thanking You,

Yours truly,

For Hinduja Realty Ventures Ltd.
(As partner of Hinduja Estate Developers)

(Director)

HINDUJA REALTY VENTURES LIMITED

Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai 400018. Tel.: 2496 0707 Fax: 24974208 www.hindujagroup.com

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Hinduja Global Solutions Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aasia Management & Consultancy Pvt. Ltd. Aasia Properties Development Ltd. (As partners of Hinduja Estate Developers)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	12,27,288	5.96%	5.96%
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	12,27,288	5.96%	5.96%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	6,00,000	2.91%	2.91%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	6,00,000	2.91%	2.91%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	6,27,288	3.05%	3.05%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	6,27,288	3.05%	3.05%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29th November, 2011 for 3,00,000 Shares 30th November, 2011 for 3,00,000 shares		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 20,58,92,230/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 20,58,92,230/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	NIL		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Aasia Management & Consultancy Pvt. Ltd.
(As Partner of Hinduja Estate Developers)

Managing Director

For Hinduja Realty Ventures Ltd.
(Formerly Aasia Properties Development Ltd.)
(As Partner of Hinduja Estate Developers)

Director

Place: Mumbai

Date: 1st December, 2011