1st December, 2011

To,

(1) The Compliance Officer
Hinduja Global Solutions Ltd.
Hinduja House,
171, Dr. Annie Besant Road,
Worli, Mumbai - 400018

(2) The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

(3) National Stock Exchange of India Ltd.
Exchange Plaza,
Plotno.C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir(s),
Subject: Intimation under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosures in the prescribed format for transactions executed on 29th November, 2011 and 30th November, 2011 respectively.

Kindly acknowledge the receipt.

Thanking You,

Yours truly,

For **Hinduja Realty Ventures Ltd.**
(Formerly Hinduja Properties Development Ltd.)

Ashok P. Hinduja
(Partner of Aasia Corporation)

S. P. Hinduja HUF (Bigger)
(Partner of Aasia Corporation)

Director
(Partner of Aasia Corporation)

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Hinduja Global Solutions Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashok P. Hinduja S. P. Hinduja HUF (Bigger) Hinduja Properties Development Ltd. (As partners of Aasia Corporation)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.		
5. Details of the acquisition / ~~disposal~~/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/~~disposal~~ under consideration, holding of :			
a) Shares carrying voting rights	3,85,715	1.88%	1.88%
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	**3,85,715**	**1.88%**	**1.88%**
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired	3,00,000	1.46%	1.46%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	**3,00,000**	**1.46%**	**1.46%**

After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	6,85,715	3.33%	3.33%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	**6,85,715**	**3.33%**	**3.33%**
6. Mode of acquisition/~~sale~~ (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se transfer		
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29th November, 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition/~~sale~~	Rs. 20,58,92,230/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 20,58,92,230/-		
10. Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	NIL		

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Hinduja Realty Ventures Ltd.**
(Formerly Hinduja Properties Development Ltd.)

Ashok P. Hinduja **S. P. Hinduja HUF (Bigger)** **Director**

Place: Mumbai

Date: 1st December, 2011

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

11. Name of the Target Company (TC)	Hinduja Global Solutions Ltd.		
12. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	A. P. Hinduja Hinduja Properties Development Ltd. S. P. Hinduja HUF (Bigger) (As partners of Aasia Corporation)		
13. Whether the acquirer belongs to Promoter/Promoter group	Yes		
14. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.		
15. Details of the acquisition / ~~disposal~~/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/~~disposal~~ under consideration, holding of :			
d) Shares carrying voting rights	6,71,185	3.26%	3.26%
e) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
f) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	**6,71,185**	**3.26%**	**3.26%**
Details of acquisition/~~sale~~			
d) Shares carrying voting rights acquired	3,00,000	1.46%	1.46%
e) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
f) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	**3,00,000**	**1.46%**	**1.46%**

After the acquisition/~~sale~~, holding of:			
d) Shares carrying voting rights	9,71,185	4.72%	4.72%
e) VRs otherwise than by equity shares	NIL	NIL	NIL
f) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	**9,71,185**	**4.72%**	**4.72%**
16. Mode of acquisition/~~sale~~ (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se transfer		
17. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30th November, 2011		
18. Equity share capital / total voting capital of the TC before the said acquisition/~~sale~~	Rs. 20,58,92,230/-		
19. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 20,58,92,230/-		
20. Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	NIL		

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Hinduja Realty Ventures Ltd.**
(Formerly Hinduja Properties Development Ltd.)

Ashok P. Hinduja **S. P. Hinduja HUF (Bigger)** **Director**

Place: Mumbai

Date: 1st December, 2011