



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • तार : हिन्दपेटकॉर, • टेलेक्स - 82414, 85096
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • Telegram : Hindpetcor • Telex : 82414, 85096
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Ref.: Co.Secy./VM/ 167 /2011

September 23, 2011

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Listing Department
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001

Kind Attn. : Ms. Sapna K. Sharma

Kind Attn.: Shri Rakesh Parekh

Script Name : HINDPETRO

Script Code : 500104

Dear Madam / Sir,

Sub. : Submission of Proceedings of 59th Annual General Meeting of
Hindustan Petroleum Corporation Limited

This is in continuation of our letter dated August 22, 2011 enclosing copies of Notice of 59th Annual General Meeting of the Company to be held on Thursday, 22nd September, 2011.

In compliance of the provisions of Clause 31(d) of the Listing Agreement, it is hereby informed that 59th Annual General Meeting of the Company was held on Thursday, 22nd September, 2011 at Y. B. Chavan Auditorium, Yashwantrao Chavan Pratishthan, Chavan Centre, General Jagannathrao Bhonsle Marg, Mumbai - 400 021, at 11:00 a.m."

The details of business transacted / resolution passed at the 59th AGM is furnished below :

SL.NO.	BUSINESS TRANSACTED / RESOLUTION PASSED	DECISION
1.	To receive, consider, approve and adopt the Audited Balance Sheet as at 31st March, 2011 and Profit and Loss Account for the Financial year ended on that date along with the Reports of the Board of Directors and auditors thereon. Resolution "RESOLVED that the Audited Balance Sheet as at 31st March 2011 and the Profit & Loss Account for the year ended on 31st March 2011 together with the Director's and Auditor Report thereon, be and are hereby received, approved and adopted."	PASSED AS AN ORDINARY RESOLUTION WITH THE REQUISITE MAJORITY



	To declare Final Dividend for the Financial Year 2010-11 <u>Resolution</u> RESOLVED that the Equity Dividend at the rate of 140% i.e. Rs.14/- per equity share be and is hereby approved and is declared out of the profits of the Corporation for the year ended 31st March 2011, and the dividend be paid to the eligible equity shareholders whose name(s) stand on the Register of Members as on the date of Book Closure fixed for the purpose of determining eligibility for payment of dividend in proportion to the amount paid thereon".	PASSED AS AN ORDINARY RESOLUTION WITH THE REQUISITE MAJORITY
3.	To appoint a Director in place of Dr. V. Vizia Saradhi, who retires by rotation and being eligible, offers himself for re-appointment <u>RESOLUTION</u> RESOLVED that Dr. V. Vizia Saradhi, Director of the Corporation who retires by rotation and being eligible for appointment be and is hereby reappointed as the Director of the Corporation.	PASSED AS AN ORDINARY RESOLUTION WITH THE REQUISITE MAJORITY
4.	To appoint a Director in place of Shri K. Murali, who retires by rotation and being eligible, offers himself for re-appointment <u>RESOLUTION</u> RESOLVED that Shri K. Murali, Director of the Corporation who retires by rotation and being eligible for appointment be and is hereby reappointed as the Director of the Corporation.	PASSED AS AN ORDINARY RESOLUTION WITH THE REQUISITE MAJORITY



	To consider and, if thought fit, to pass with or without modification(s) the following resolution as <u>Ordinary Resolution</u> Resolution RESOLVED that Shri S.K. Roongta who was appointed as Additional Director of the Company by the Board of Directors under Article 112 of the Articles of Association of the Company with effect from 10.01.2011 and who holds office under the said Article and pursuant to Section 260 of the Companies Act, 1956 upto the date of this Annual General Meeting, and who is eligible for reappointment under the relevant provisions of the Companies Act, 1956, and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose him as a candidate for the office of the Director, be and is hereby appointed as a Director of the Company liable to retire by rotation".	PASSED AS AN ORDINARY RESOLUTION WITH THE REQUISITE MAJORITY
6.	To consider and, if thought fit, to pass with or without modification(s) the following resolution as <u>Ordinary Resolution</u> Resolution RESOLVED that Shri Anil Razdan who was appointed as Additional Director of the Company by the Board of Directors under Article 112 of the Articles of Association of the Company with effect from 10.01.2011 and who holds office under the said Article and pursuant to Section 260 of the Companies Act, 1956 upto the date of this Annual General Meeting, and who is eligible for reappointment under the relevant provisions of the Companies Act, 1956, and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose him as a candidate for the office of the Director, be and is hereby appointed as a Director of the Company liable to retire by rotation".	PASSED AS AN ORDINARY RESOLUTION WITH THE REQUISITE MAJORITY



To consider and, if thought fit, to pass with or without modification(s) the following resolution as Ordinary Resolution

Resolution

RESOLVED that **Smt. Nishi Vasudeva** who was appointed as Additional Director of the Company by the Board of Directors under Article 112 of the Articles of Association of the Company with effect from 04.07.2011 and who holds office under the said Article and pursuant to Section 260 of the Companies Act, 1956 upto the date of this Annual General Meeting, and who is eligible for reappointment under the relevant provisions of the Companies Act, 1956, and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose her as a candidate for the office of the Director, be and is hereby appointed as a Director of the Company liable to retire by rotation".

**PASSED AS AN
ORDINARY
RESOLUTION
WITH THE
REQUISITE
MAJORITY**

Copy of Minutes of Proceedings at the 59th Annual General Meeting held on September 22, 2011 will be forwarded in due course.

Thanking you,

Very truly yours,

Shrikant M. Bhosekar
Company Secretary