



भारत सरकार
खान मंत्रालय
शास्त्री भवन, नई दिल्ली - 110 001
GOVERNMENT OF INDIA
MINISTRY OF MINES
SHASTRI BHAWAN, NEW DELHI-110 001

November 27, 2012

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sirs,

Securities and Exchange Board of India ("SEBI") vide circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 (the "SEBI Circular") issued consolidated guidelines for "Offer for Sale of Shares by promoters through the Stock Exchange Mechanism", in order to dilute/offload their holding in listed companies in a transparent manner with wider participation.

In view of the above, the President of India, acting through and represented by the Ministry of Mines, Government of India holding approximately 99.59% equity share capital of the Hindustan Copper Limited (the "Company") sold 51,604,148 equity shares of the Company through the Stock Exchange Mechanism, aggregating approximately 5.58% of the paid up equity share capital of the Company on November 23, 2012.

Please note that in accordance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, persons holding shares or voting rights entitling them to five per cent or more of the shares or voting rights in a target company are required to disclose disposal of shares of such target company representing two per cent or more of the shares or voting rights in such target company to every stock exchange where the shares of the target company are listed and the target company at its registered office.

Accordingly, please find enclosed the requisite disclosure in the format specified by SEBI, in connection with the Offer for Sale.

Thanking you.

Yours faithfully

On behalf of the President of India,
Ministry of Mines, Government of India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hindustan Copper Limited (the "Company")		
Name(s) of the Seller/acquirer and Persons Acting in Concert (PAC) with the acquirer	The President of India, acting through and represented by the Ministry of Mines, Government of India (the "Seller")		
Whether the acquirer—Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (approximately)	% w.r.t. total diluted share/voting capital of the TC (*) (approximately)
Before the Sale/acquisition under consideration, holding of :			
a) Shares carrying voting rights	921,419,500	99.59%	99.59%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	921,419,500	99.59%	99.59%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	51,604,148	5.58%	5.58%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Total (a+b+c)	51,604,148	5.58%	5.58%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	869,815,352	94.01%	94.01%
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	869,815,352	94.01%	94.01%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for Sale of Shares by Promoters through the Stock Exchange Mechanism		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 23, 2012		
Equity share capital / total voting capital of the	Number of shares: 925,218,000		

¹ This is an Offer for Sale by the President of India, acting through and represented by the Ministry of Mines, Government of India through the stock exchange mechanism under the SEBI circular CIR/MRD/DP/18/2012 dated July 18, 2012 and accordingly there is no dilution in the total share capital from this Offer for Sale


 J. P. DATTA
 Director
 Hindustan Copper Limited
 10, Park Road, New Delhi
 110002

TC before the said acquisition/sale	Amount (in Rs.) (face value of Rs. 5/share): 4,626,090,000
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Number of shares: 925,218,000 Amount (in Rs.) (face value of Rs. 5/share): 4,626,090,000
Total diluted share/voting capital of the TC after the said acquisition/sale	Number of shares: 925,218,000 Amount (in Rs.) (face value of Rs. 5/share): 4,626,090,000

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the Authorised Signatory of the Seller

Place: New Delhi

Date: November 27, 2012
