

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India

Ref: SEC:0001:2:12817:KGN

November 5, 2011

> Speed Post A/d. <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Listing Department
The Bangalore Stock Exchange Ltd
Stock Exchange Towers, 51, 1st Cross
J.C. Road, Bangalore - 560 027

Dear Sirs,

Sub: Press Release.

We are enclosing herewith press release dated 5th November, 2011.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited



Ashok Sharma
General Manager – Treasury, Taxation
& Company Secretary

Encl: as above.

Himatsingka Seide Limited

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05 November 2011

Press Release

Consolidated Revenues for six months up by 4.5% to Rs. 691.51 crores

Consolidated EBITDA for six months up by 11.4 % to Rs. 65.88 crores

Consolidated financial performance (Half year ended 30th September 2011)

- Himatsingka, a vertically integrated home textile major reported consolidated revenues of Rs. 691.51 crores vs Rs. 661.86 crores in the corresponding half of the previous year, a growth of 4.5%.
- Distribution revenues in North America represented by brands and private label lines grew 12 % to USD 122.23 million vs USD 109.14 million in the corresponding half of the previous year.
- Distribution revenues in Europe through the “Bellora” brand declined by 11.5% to Euro 7.90 million vs Euro 8.93 million in the corresponding half of the previous year.
- Distribution revenue in India / Middle East /South East Asia as represented through **Atmosphere** brand grew 5% to Rs. 22.94 crores vs Rs. 21.85 crores in the corresponding half of the previous year.
- Manufacturing revenues grew 4% to Rs.317.17 crores vs Rs. 304.89 crores in the corresponding half of the previous year.
- Consolidated EBITDA grew 11.4% to Rs. 65.88 crores vs Rs. 59.12 crores in the corresponding half of the previous year.
- Consolidated Net profit grew 553.8% to Rs. 19.81 crores vs Rs. 3.03 crores in the corresponding half of the previous year.
- Consolidated debt as on November 5, 2011 stood at Rs.661 crores vs Rs.745 crores as on March 31, 2011.

Consolidated financial performance (Quarter ended 30th September 2011)

- Consolidated revenues grew 1.5% to Rs. 365.03 crores vs Rs. 359.63 crores in the corresponding quarter of the previous year.

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- Distribution revenues in North America represented by brands and private label lines grew 6.8 % to USD 64.93 million vs USD 60.79 million in the corresponding quarter of the previous year.
- Distribution revenues in Europe through the “Bellora” brand declined to 13.1% to Euro 3.73 million vs Euro 4.29 million in the corresponding quarter of the previous year.
- Distribution revenue in India / Middle East /South East Asia as represented through **Atmosphere** brand grew 12.3 % to Rs. 11.69 crores vs Rs. 10.42 crores in the corresponding quarter of the previous year.
- Manufacturing revenues grew 4.7 % to Rs.158.64 crores vs Rs. 151.45 crores in the corresponding quarter of the previous year.
- Consolidated EBITDA declined 4.3% to Rs 35.57 crores vs Rs 37.15 crores in the corresponding quarter of the previous year.
- Consolidated Net profit grew 1.6% to Rs. 10.26 crores vs Rs. 10.10 crores in the corresponding quarter of the previous year.

Commenting on results Mr. Shrikant Himatsingka, Executive Director, said *“Our manufacturing and distribution divisions have demonstrated a stable performance during the quarter. The EBITDA adjusted for foreign exchange fluctuations for the quarter and six month period has shown significant improvement year-on-year. We continue to focus on enhancing our operating performance across divisions”*.

