



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

पंजीकृत कार्यालय:

गेल भवन

16 भीकाएजी कामा प्लेस, आर.के. पुरम
नई दिल्ली-110066, इंडिया

Regd. Office:

GAIL BHAWAN

16 BHIKAJI CAMA PLACE, R.K. PURAM
NEW DELHI-110066, INDIA

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ई-मेल/Email: info@gail.co.in

ND/GAIL/SECTT/2025

November 28, 2025

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| 1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
Scrip Code: GAIL-EQ | 2. Listing Compliance
BSE Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532155 |
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Sub.: Disclosure of information under Regulation 30(11) of SEBI LODR Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30(11) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that a material price movement was observed in the Company's share price on 28.11.2025.

We would like to mention that Petroleum and Natural Gas Regulatory Board (PNGRB) vide Tariff Order Ref. No. TO/NGPL/25-26/09 dated 27.11.2025, has published the tariff order for GAIL's Integrated Natural Gas Pipeline (INGPL) network, effective 01.01.2026.

PNGRB has approved a levelized tariff of ₹65.69/MMBTU (on GCV basis) as an interim measure over the existing tariff. This interim adjustment primarily accounts for:

- System Use Gas (SUG), *including reduction on account of calorific value*
- Capacity determination

These factors will be subject to true-up during the next tariff review exercise scheduled to take effect from 01.04.2028.

Compared to the previous levelized tariff of ₹58.61/MMBTU, this represents an increase of approximately 12% leading to positive impact of approximately Rs. 1,200 Crore.

At this stage, PNGRB has limited the current adjustment to SUG and capacity determination only. True-up of all other parameters such as actual and future Opex & Capex, transmission loss, working days, revenue-sharing adjustments, and other regulatory amendments will be undertaken during the next tariff review exercise in FY 2027-28, effective 01.04.2028.

We cannot comment whether the material price movement is due to the above news report or not.

This disclosure is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Copy to:

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|----|--|---------------------------|
| 1 | Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051 | K/A- Ms. Bijal Patel |
| 2. | Beacon Trusteeship Limited
4C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket club,
Bandra East, Mumbai -400051 | K/A–Mr. Kaustubh Kulkarni |