



Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L-28900 MH 2005 PLC 154986

CORPORATE OFFICE :

701, PALMSRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.



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Ref: HMFL/03/2017-18

Date: 11th August, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script: HILTON
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Dear Sir,

Re.: Outcome of the Board Meeting held today.

We hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 11th August, 2017, has, inter alia considered and approved the following:

1. Unaudited Standalone Financial Results for the quarter ended 30th June, 2017

The Board of Directors have approved Unaudited Financial Results for the quarter ended 30th June, 2017 alongwith the Limited Review Report thereon.

2. Fixation of Date, time & Venue of 12th Annual General Meeting

The 12th Annual General Meeting (AGM) of the Company will be held on Thursday, 28th September, 2017 at 4.00 P.M at the registered office of the Company.

3. Adoption of new set of Article of Association

The existing set of Articles of Association will be substituted with the new set of Articles of Association as per the provisions of Companies Act, 2013 read with the Rules framed thereunder and subject to the approval of the members in the ensuing Annual General Meeting.

We wish to inform you that the Board Meeting commenced today at 01:00 P.M and concluded at 3:15 P.M

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For **HILTON METAL FORGING LIMITED**



COMPLIANCE OFFICER

*Encl: 1. Unaudited quarterly Financial results for the quarter ended 30th June, 2017
2. Limited Review report*

HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 701 Palm Spring, Link Road, Malad West, Mumbai 400 064. Maharashtra, India.

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Unaudited Financial Results of Hilton Metal Forging Limited for the Quarter ended 30th June 2017

(In lakhs)

		Quarter Ended 30.06.2017	Quarter Ended 31.03.2017	Quarter Ended 30.06.2016	Year Ended 31.03.2017
	Particulars	Unaudited	Audited	Unaudited	Audited
1	a) Revenues from Operations	1374.94	3599.17	1266.34	8025.69
	b) Other Income Net	401.20	49.84	14.18	86.93
	Total Income	1776.14	3649.01	1280.52	8112.62
2	Expenses				
	a) Cost of Raw material and Component Consumed	1072.51	1917.38	872.96	4786.55
	b) Purchase of Stock in Trade / products	589.96	577.09	0	577.09
	c) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	-490.38	171.93	-220.25	-85.64
	d) Employee Benefit Expenses	166.20	214.7	168.22	754.99
	e) Finance Costs	72.53	82.65	53.61	254.06
	f) Depreciation and Amortisation expenses	60.48	66.17	63.33	257.7
	g) Other Expenses	357.36	457.06	400.2	1574.14
	Total Expenses (a to g)	1828.66	3486.98	1338.07	8118.89
3	Profit before Exceptional Items and Tax (1 - 2)	-52.52	162.03	-57.55	-6.27
4	Exceptional items (Gain/(Loss))	0.00	0.00	0.00	0.00
5	Profit Before Tax (3 - 4)	-52.52	162.03	-57.55	-6.27
6	Tax Expenses	0.00	25.55	0.00	0.00
7	Profit /(Loss) after tax (5 - 6)	-52.52	136.48	-57.55	-6.27
8	Profit / (-Loss) from discontinued operations	0	0	0	0
9	Tax Expenses on discontinued operations	0	0	0	0
10	Profit / (-Loss) from discontinued operations after Tax	0	0	0	0
11	Profit (Loss) for the period (7 + 10)	-52.52	136.48	-57.55	-6.27



12 Other Comprehensive Income :				
A - i) Items that will not be classified to Profit & Loss Account	0	0	0	0
- ii) Income tax related items that will not be reclassified to Profit and Loss account	0	0	0	0
B - i) items that will be classified to Profit & Loss Account	0	0	0	0
- ii) Income tax related items that will be reclassified to Profit and Loss account	0	0	0	0
13				
Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	0	0	0	0
14 Earning per Equity share for Continued Operations				
1. Basic	-0.42	1.10	-0.46	-0.05
2. Diluted	-0.42	1.10	-0.46	-0.05
15 Earning per Equity share for Discontinued Operations				
1. Basic	0	0	0	0
2. Diluted	0	0	0	0
18 Earning per Equity share for Discontinued and Continued Operations				
1. Basic	-0.42	1.10	-0.46	-0.05
2. Diluted	-0.42	1.10	-0.46	-0.05

Notes:

- 1 The above Results have been review by the audit committee, and approved by the Board of Directors held on 11th August 2017 and have been subject to limited review by the Statutory Auditors.
- 2 Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) rule 2015, as amended.
- 3 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period
- 4 The company is mainly engaged in Manufacturing of Steel Forging, Flanges and forged fittings for Oil and Gas Industry, Pharmaceuticals and refineries which in context of Accounting Standards (AS 17) "Segment Reporting" is considered to be the only business segment
- 5 The result will be avialable on the Company's website :www.hiltonmetal.com



For Hilton Metal Forging Limited

Chairman & Managing Director

Place: Mumbai
Dated: 11-08-2017

Limited Review Report

Review Report to
The Board Of Directors
Hilton Metal Forging Limited
701 Palm Spring, Link Road, Malad West, Mumbai 400 064

We have reviewed the Standalone Unaudited Financial Results of HILTON METAL FORGING LIMITED ('the Company') for the Quarter Ended June 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed, or that contains any material misstatement.

For R K CHAUDHARI & ASSOCIATES
Chartered Accountants



R K CHAUDHARI
PROPRIETOR
(M No. 35487)

Place of signature: Mumbai
Date: 11th August 2017