



HIKAL®

HL:MM:2013

24th May, 2013

The Deputy General Manager
The Stock Exchange, Mumbai
Corporate Relationship Department
1st floor, New Trading Ring, P. J. Towers,
Dalal Street, Mumbai – 400 001.

Company Code No. : **524735**

Dear Sir,

Reg : **Intimation in terms of clause 31 (d) of the listing agreement**

In terms of Clause No. 31 (d) of the listing agreement we enclose herewith minutes of the extra ordinary general meeting of the shareholders of the company held on 17th May 2013, duly certified.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Hikal Ltd.

S V Wahalekar
Sr VP Finance & Company Secretary

Encl : as stated above.

cc to : The National Stock Exchange of India Ltd., Mumbai

Symbol : HIKAL

HIKAL LTD

Admn. Office : Great Eastern Chambers, CBD Belapur, Navi Mumbai - 400 614. Tel. : (91-22) 3097 3100 Fax : (91-22) 3097 3281 E-mail : info@hikal.com

Factory : T-21, MIDC Ind. Area, Talaja, Pin - 410 208, Dist. Raigad, Maharashtra. Tel. : (91-22) 3099 0100 Fax : (91-22) 2741 1844

Regd. Office : 717/718, Maker Chambers V, 7th Floor, Nariman Point, Mumbai - 400 021. Tel. : (91-22) 6630 1801 / 2283 4587 Fax : (91-22) 2283 3913

**HIKAL®****HIKAL LTD**

Regd. Office : 717/718, Maker Chamber - V, Nariman Point, Mumbai - 400 021.

**MINUTES OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS
OF HIKAL LTD HELD ON FRIDAY, 17TH MAY, 2013 AT 11 AM AT BOARD ROOM,
31ST FLOOR, WORLD TRADE CENTER NO 1, CUFFE PARADE, MUMBAI-400 005
TO TRANSACT THE FOLLOWING BUSINESS**

Present : 1. Shri Jai Hiremath - Chairman & Managing Director
(In the Chair)
2. Shri Sameer Hiremath - President & Joint Managing Director
3. Mrs Sugandha J Hiremath - Director
4. Members (as per attendance list)

Shri Jai Hiremath, Chairman took the chair.

1. Notice of the meeting with the consent of the members was taken as read.
2. After ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting in order.
3. The Chairman welcomed the members to the extra ordinary general meeting.
4. The Chairman replied to the questions/queries of the shareholders, pertaining to the Employees Stock Option Scheme and Hikal Employee Welfare Trust A & B.
5. Shri Manoj Bagadia proposed the following resolution as a special resolution.

“RESOLVED THAT the consent of the Company be and is hereby accorded to the Board of Directors of the Company to cancel / rescind the ESOP scheme, which was approved pursuant to the resolution dated 31st October 2002 passed by the Board of the Company.”

“RESOLVED FURTHER THAT for the purpose of cancelling / rescinding the ESOP scheme, the consent of the Company be and is hereby accorded to the Board to do all such acts, deeds, matters and things as it may in its absolute discretion deem fit or necessary or desirable for such purpose and with power on behalf of the Company to settle any issues, questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.”

Shri Ketan Shah seconded the resolution. The resolution was put to vote and on a show of hands was passed unanimously.

There being no other business to transact, the meeting was terminated with a vote of thanks to the Chair.

NARIMAN'S
INITIALS**CERTIFIED TRUE COPY**

CHAIRMAN

20/5/2013

for HIKAL LTD.

Company Secretary

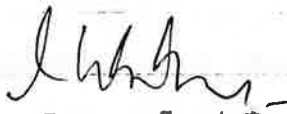
Hikal Ltd.

Extra Ordinary General Meeting on 17/05/2013
Attendance Register

S No	Name of the Shareholder	Folio / DP ID - Client ID	No. of Shares	Signature
1)	Jai Hiremath	P 10934399	176300	Jai
2)	Susandha Hiremath	P 10599303	1287500	Susandha Hiremath
3)	Sameer Hiremath	P 10562141	39530	Sameer
4)	Jayesh M Pareek	P 21737571	100	Jayesh
5)	Jagruhi S Shah	P IN300749 10242015	02	J. S. Shah
6)	Nimesh S Shah	P IN300749 10937246	02	Nimesh
7)	Sham Mahakker	P 10653806	1900	Sham
8)	M R Mjundar	P 00000070	600	M R Mjundar
9)	Ketan B. Suman	P 10162068	9350	Ketan B. Suman
10)	Blarat K. Shah	P 6400519)	200	Blarat K. Shah
11)	Mansi Begad	P 20655111	6000	Mansi
12)	Jayesh Ghag P	IN300054/10002510 Cib bank	3858	Jayesh
13)	Crishesh muni	P 1601390000001539 Deutsche Bank	826561	Crishesh
14)	Saifudoh. S	P 52472000	01	Saifudoh
15)	Praveen Tatra	P IN303478/10004781 J P Morgan	158854	Praveen
16)	D. R. Doshi	P 13166298	25	D. R. Doshi
17)	Hem. L. Tushni	P 14261023	180	Hem. L. Tushni
18)	Lalchmi. G. Tushni	P 14261030	100	Lalchmi. G. Tushni
19)	Deepak S. Kadant	10156442	60	Deepak
20)				
21)				
22)				
23)				
24)				
25)				
26)				
27)				
28)				
29)				
30)				

CERTIFIED TRUE COPY

for HIKAL LTD.


Company Secretary