



HMCL:ICK:11/14A:SECT:15

April 16, 2015

Fax/Speed Post/Courier

~~The Secretary,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.~~

Asst. Vice President,
Listing Department,
National Stock Exchange of India,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: **Assignment for the Benefit of Creditors under Chapter 128 of the Wisconsin Statutes by Erik Buell Racing, Inc., a company in which Hero MotoCorp Ltd. had invested through its' wholly owned subsidiary in Delaware, U.S.A.**

Dear Sir,

Pursuant to Clause 36 and other applicable provisions of the Listing Agreement, we wish to inform you that Hero MotoCorp Ltd. ("**HMC**") had invested US Dollars 25 (twenty five) million in Erik Buell Racing, Inc., a Delaware corporation ("**EBR**"), through a wholly owned subsidiary in Delaware, U.S.A. by the name of HMCL (NA), Inc. EBR has a wholly owned subsidiary, Erik Buell Racing LLC, a limited liability company organized in Wisconsin ("**Subsidiary**"). Today the Board of Directors of EBR has passed a resolution for an Assignment for the Benefit of Creditors under Chapter 128 of the Wisconsin Statutes for itself and the Subsidiary (in its capacity as the sole member and manager of the Subsidiary) and to direct the proposed assignee or his counsel, to file such assignment in the Court for the County of Walworth, State of Wisconsin. EBR and Subsidiary will also be ceasing their operations with effect from today.

Thanking you,
Yours faithfully,
for Hero MotoCorp Ltd.

ILAM C. KAMBOJ
Asso. V.P. - Legal & Company Secretary

Hero MotoCorp Ltd.

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