HERCULES HOISTS LIMITED

Ref: KSM/CM-6.

October 22, 2014

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]
Fax no. 022-22722082/3132 [Listing]
022-22722061/2041/2039/2037

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]
Fax No. 022-26598237/238/347/348

Sub: Update on Memorandum of Settlement with Workers Union

Dear Sir/Madam,

We inform that the management has successfully concluded a settlement agreement with Navi Mumbai General Kamgar Sanghatana, Panvel (R.NO.DNE/691) representing the workers at our Khalapur unit. The settlement shall be for four (4) years commencing from January 01, 2014 up to December 31, 2017.

You are requested to take the same on your record

Thanking you,

FOR HERCULES HOISTS LIMITED

PRAKASH SUBRAMANIAM
PRESIDENT & CEO

Corporate Office & Works
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Dhamani, Khalapur 410202
Maharashtra
INDIA

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