Mahindra

Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24975081

REF:NS:SEC:
31st July, 2019

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sir,

Sub: Certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations 2018 for the period from 3rd October, 2018 to 30th June, 2019

Please find enclosed herewith the Certificate received from Karvy Fintech Private Limited, the Registrar and Share Transfer Agent of the Company, for the period from 3rd October, 2018 to 30th June, 2019.

This report is submitted in compliance with Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

KFPL 2019/M & M/Certificate

July 31, 2019

To
Mahindra & Mahindra Ltd.,
Gateway Building, Apollo Bunder,
Mumbai - 400 001

Subject: Confirmation Certificate under Regulation 74(5) of Securities and ExchangeBoard of India(Depositories and Participants) Regulations, 2018 ('Regulations')

Dear Sirs/Madam,

With reference to the above captioned Regulations, we hereby confirm that during the period 3rdOctober, 2018 to 31stJuly, 2019, we havewithin 15 days from date of receipt of the certificates from the depository participants for dematerialization;

- confirmed (approved/rejected)demat requests;
- confirmed to the depositories that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed;
- immediately mutilated and cancelled the said security certificates after due verification and
- name of the depositories have been substituted in register of members as the registered owner, in case of demat requests which are approved.

Further, we have been certifying the same to the depositories and Stock Exchanges in accordance with Regulations.

We request you to kindly take note of the above.

Thanking you,
For Karvy Fintech Private Limited

Authorised Signatory