

25th November, 2014

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Revision in Credit Rating of FD Programme in the annual surveillance by ICRA

Dear Sir/ Madam,

Pursuant to Clause 36 of the Listing Agreement, please be informed that in the annual surveillance conducted by ICRA of the Credit Rating assigned by it to the FD (Fixed Deposit) programme of the Company viz. Havells India Limited, ICRA has upgraded the rating to MAAA (pronounced as M triple A) from MAA (pronounced as M double A) earlier. MAAA is the highest-credit-quality rating assigned by ICRA.

Thanking you.

Yours faithfully

For Havells India Limited



(Sanjay Gupta)

Company Secretary

HAVELLS INDIA LTD.

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CIN:L31900DL1983PLC016304