

IFS Court, TwentyEight, Cybercity, Ebene, Mauritius  
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Ref: CL/DK/MMA  
(Please quote our reference in your reply)

|                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Corporate Relationship Department,<br>1 <sup>st</sup> Floor, New Trading Ring,<br>Rotunda Building, P J Towers,<br>Dalal Street, Fort, Mumbai – 400 001<br><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br><b>Scrip Code: 500228</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5th Floor,<br>Plot no.C/1, G Block<br>Bandra-Kurla Complex, Bandra(E),<br>Mumbai-400051<br><a href="mailto:cmclist@nse.co.in">cmclist@nse.co.in</a><br><b>Symbol: JSWSTEEL</b> |
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Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find below the necessary information of my shareholding in format prescribed under the said Regulations relating to shares held in JSW Steel Limited as on 31 March 2015.

**Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                               |                                                          |                                                   |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                           | JSW Steel Limited                                             |                                                          |                                                   |
| 2. | Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                    | 1) National Stock Exchange of India Limited<br>2) BSE Limited |                                                          |                                                   |
| 3. | Particulars of the shareholder<br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.<br>Or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | Nil<br><br>HESTON SECURITIES LIMITED                          |                                                          |                                                   |
| 4. | Particulars of the holding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                              | Number of shares                                              | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| 5. | As on 31 March 2015, holding of :                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                               |                                                          |                                                   |
|    | a. Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 425,239                                                       | 0.18                                                     | 0.18                                              |
|    | b. Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                               | N.A.                                                          | N.A.                                                     | N.A.                                              |
|    | c. Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                               | N.A.                                                          | N.A.                                                     | N.A.                                              |
|    | d. Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                                                 | N.A.                                                          | N.A.                                                     | N.A.                                              |
|    | e. Any other instrument that would entitle the company to receive shares in TC                                                                                                                                                                                                                                                                                                                                                                                            | N.A.                                                          | N.A.                                                     | N.A.                                              |
|    | TOTAL                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 425,239                                                       | 0.18                                                     | 0.18                                              |