HARSHA ENGINEERS
A WORLD OF PRECISION

HEIL/SE-41/2026-27

November 3, 2026

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code No. : **543600**

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-l, Block - G,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol : **HARSHA**

Dear Sir/Madam,

Sub : Outcome of the Board Meeting held on Tuesday, November 3, 2026
Ref : Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

With reference to the subject matter and pursuant to the Regulation 30 & 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and further with respect to intimation dated October 17, 2026 to Stock Exchanges for Board Meeting Scheduled to be held on November 3, 2026, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e November 3, 2026 inter alia, has considered and approved the following:

1. Unaudited Standalone Financial Results and Consolidated Financial Results for the quarter and half year ended September 30, 2026 as recommended by the Audit Committee at its meeting held today, November 3, 2026.

We enclosed herewith following.

Unaudited Standalone Financial Results and Consolidated Financial Results for the quarter and half year ended September 30, 2026 along with Limited Review Report.

The meeting was commenced at 02:30 p.m and concluded at 4:00 p.m.

Kindly take the same on your records.

Yours faithfully,
FOR HARSHA ENGINEERS INTERNATIONAL LIMITED

Kiran Mohanty
Company Secretary and Chief Compliance Officer
MEM NO. : F9907

HARSHA ENGINEERS INTERNATIONAL LIMITED • AHMEDABAD •

MUKESH M. SHAH & CO.
CHARTERED ACCOUNTANTS

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results

To
The Board of Directors,
Harsha Engineers International Limited.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Harsha Engineers International Limited ("the Company"), for the quarter and half year ended September 30, 2026 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410,' Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company for the quarter and half year ended September 30, 2025 and year ended March 31, 2026 included in this Statement were reviewed by the predecessor auditors, who expressed an unmodified conclusion thereon vide their reports dated November 06, 2025 and May 07, 2026 respectively.

   Our report is not modified in respect of these matters.

For, Mukesh M. Shah & Co.,
Chartered Accountants
Firm Registration No.:106625W



Mukesh M. Shah
Partner
Membership No.: 030190
Place: Ahmedabad
Date: November 03, 2026
UDIN: 26030190MCWPCH5735

HARSHA ENGINEERS INTERNATIONAL LIMITED

Regd. Office : Sarkhej-Bavla Road, Changodar,Ahmedabad- 382213, Gujarat – India; CIN:L29307GJ2010PLC063233
Ph. +91 2717 618200 Fax.+91 2717 618259, Website : www.harshaengineers.com Email : sec@harshaengineers.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2026

Sr. No.	Particular	Quarter ended			Half Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rs. In lakhs			Rs. In lakhs		Rs. In lakhs
1	**INCOME :**						
	Revenue from Operations	30,247	31,628	27,876	61,875	55,004	1,22,820
	Other Income	748	690	1,023	1,438	2,226	3,799
	TOTAL INCOME	**30,995**	**32,318**	**28,899**	**63,313**	**57,230**	**1,26,619**
2	**EXPENSES :**						
	Cost of Materials Consumed	15,028	15,910	14,361	30,938	28,364	63,203
	Change in Inventories of Finished Goods & Work-in-progress	(582)	259	(489)	(323)	(1,292)	(374)
	Employee Benefits Expenses	3,531	3,581	3,415	7,112	6,803	13,955
	Finance Costs	50	72	53	122	119	259
	Depreciation and Amortization Expense	792	779	759	1,571	1,494	2,994
	Other Expenses	5,593	5,600	5,560	11,193	10,748	22,875
	TOTAL EXPENSES	**24,412**	**26,201**	**23,659**	**50,613**	**46,236**	**1,02,912**
3	**PROFIT BEFORE TAX (1-2)**	**6,583**	**6,117**	**5,240**	**12,700**	**10,994**	**23,707**
4	**Tax Expenses**						
	(a) Current Tax	1,516	1,320	1,196	2,836	2,512	5,930
	(b) Deferred Tax	131	229	141	360	288	97
	Total Tax Expenses ((a)+(b))	**1,647**	**1,549**	**1,337**	**3,196**	**2,800**	**6,027**
5	**PROFIT AFTER TAX (3-4)**	**4,936**	**4,568**	**3,903**	**9,504**	**8,194**	**17,680**
6	**Other Comprehensive Income**						
	(i) Items that will be reclassified to profit or loss						
	Gains / (Loss) of Cashflow Hedge	164	878	(333)	1,042	(938)	(1,057)
	Income tax relating to these items	(41)	(221)	84	(262)	236	266
	(ii) Items that will not be reclassified to profit or loss						
	Remeasurement of post-employment benefit obligations	95	(11)	(29)	84	(58)	40
	Income tax relating to these items	(26)	3	8	(23)	15	(8)
	Other Comprehensive Income ((i) +(ii))	**192**	**649**	**(270)**	**841**	**(745)**	**(759)**
7	**Total Comprehensive Income (5+6)**	**5,128**	**5,217**	**3,633**	**10,345**	**7,449**	**16,921**
8	Paid-up equity share capital - face value of Rs. 10 each	9,104	9,104	9,104	9,104	9,104	9,104
9	Other Equity						1,33,849
10	**Earnings per Share(not annualised for the quarter)**						
	Basic EPS - In Rs.	5.42	5.02	4.29	10.44	9.00	19.42
	Diluted EPS -In Rs.	5.41	5.02	4.29	10.43	9.00	19.42

Notes :

[1] The above unaudited standalone financial results for the quarter & half year ended 30 September 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 03 November 2026. The statutory auditors have expressed an unmodified opinion.

[2] The unaudited standalone financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

[3] Refer Annexure-I for Standalone Statement of Assets and Liabilities.

[4] Refer Annexure-II for Standalone Statement of Cash Flows.

[5] Figures for the previous periods have been regrouped, reclassified and restated whereever necessary to make them comparable with the current period's figures.



[6] Segment Reporting:

(Rs. In lakhs)

Particular	Quarter ended			Half Year ended		Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
BUSINESS SEGMENTS INFORMATION						
1. Segment Revenues :						
a. Engineering & Others	29,055	27,993	26,354	57,048	51,836	1,04,497
b. Solar-EPC and O&M	1,192	3,635	1,522	4,827	3,168	18,323
Total Revenue from Operations	**30,247**	**31,628**	**27,876**	**61,875**	**55,004**	**1,22,820**
2. Segment Operating Results (EBITDA) # :						
a. Engineering & Others	7,352	6,686	5,952	14,038	12,417	25,528
b. Solar-EPC and O&M	73	282	100	355	190	1,432
Total Operating Results (EBITDA)	**7,425**	**6,968**	**6,052**	**14,393**	**12,607**	**26,960**
3. Segment Results (PBT) :						
a. Engineering & Others	6,513	5,837	5,145	12,350	10,818	22,300
b. Solar-EPC and O&M	70	280	95	350	176	1,407
Total Profit Before Tax (PBT)	**6,583**	**6,117**	**5,240**	**12,700**	**10,994**	**23,707**
4. Segment Assets :						
a. Engineering & Others	1,69,538	1,64,212	1,47,101	1,69,538	1,47,101	1,58,149
b. Solar-EPC and O&M	10,282	9,690	7,417	10,282	7,417	12,069
Total Assets	**1,79,820**	**1,73,902**	**1,54,518**	**1,79,820**	**1,54,518**	**1,70,218**
5. Segment Liabilities :						
a. Engineering & Others	17,583	13,963	12,459	17,583	12,459	14,907
b. Solar-EPC and O&M	10,299	9,769	8,578	10,299	8,578	12,358
Total Liabilities	**27,882**	**23,732**	**21,037**	**27,882**	**21,037**	**27,265**

Operating Results (EBITDA) : Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

Place: Ahmedabad
Date: 03 November 2026

By order of Board of Directors
For Harsha Engineers International Limited

Rajendra Shah
Chairman & Whole-time Director
DIN: 00061922

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HARSHA ENGINEERS INTERNATIONAL LIMITED

Annexure I-Unaudited Standalone Statement of Assets and Liabilities as at 30 September 2026

(Rs. In Lakhs)

Particulars	As at 30-Sep-26 Unaudited	As at 31-Mar-26 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	28,008	28,859
(b) Capital Work-In-Progress	611	558
(c) Other Intangible Assets	74	85
(d) Financial Assets		
Investments	56,355	49,553
Loans	8	2,305
Other Financial Assets	57	55
(e) Non-Current Tax Assets [Net]	144	330
(f) Other Non-Current Assets	509	858
Total Non-Current Assets	**85,766**	**82,603**
Current Assets		
(a) Inventories	32,276	28,602
(b) Financial Assets		
Investments	25,750	23,099
Trade Receivables	27,471	28,557
Cash and Cash Equivalents	1,157	1,703
Bank Balance Other than Cash and Cash Equivalents	2,071	1,053
Loans	511	512
Other Financial Assets	2,054	864
(c) Other Current Assets	2,764	3,225
Total Current Assets	**94,054**	**87,615**
TOTAL ASSETS	**1,79,820**	**1,70,218**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	9,104	9,104
(b) Other Equity	1,42,834	1,33,849
Total Equity	**1,51,938**	**1,42,953**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	82	92
Lease liabilities	37	69
Other Financial Liabilities	373	341
(b) Provisions	536	1,009
(c) Deferred Tax Liabilities (Net)	2,221	1,840
Total Non-Current Liabilities	**3,249**	**3,351**
Current Liabilities		
(a) Financial Liabilities		
Borrowings	4,584	4,312
Lease liabilities	53	64
Trade Payables		
-Dues to Micro & Small Enterprises	1,009	2,866
-Dues to other than Micro & Small Enterprises	13,650	11,911
Other Financial Liabilities	2,395	3,021
(b) Other Current Liabilities	2,248	1,449
(c) Provisions	293	291
(d) Current Tax Liabilities [Net]	401	-
Total Current Liabilities	**24,633**	**23,914**
Total Liabilities	**27,882**	**27,265**
TOTAL EQUITY AND LIABILITIES	**1,79,820**	**1,70,218**



HARSHA ENGINEERS INTERNATIONAL LIMITED

Annexure II-Unaudited Standalone Cash flow Statement for the period ended 30 September 2026

(Rs. In Lakhs)

Particulars	For the period ended 30-Sep-26	For the period ended 30-Sep-25
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	**12,700**	**10,994**
Adjustments for:		
Depreciation and Amortization Expenses	1,571	1,494
Interest Income	(737)	(534)
Finance Cost	122	119
Loss/(Profit) on Sale of Investment	(1,014)	(815)
Share Based Payment Exp (ESOP)	5	-
Bad Debts Write Off / Net Sundry Balances write off	-	2
Allowances for credit losses	1	(7)
Share of (Profit)/Loss from Joint venture / Associates	(16)	(38)
Loss / (Profit) on Sale/disposal of Property, Plant & Equipment (net)	(233)	(3)
Operating Profit before Working Capital Changes	**12,399**	**11,212**
Adjustments for Changes in Working Capital		
Decrease/ [Increase] in Inventories	(3,674)	(2,000)
Decrease/ [Increase] in Trade Receivables	2,057	(1,555)
Decrease/ [Increase] in Loans	3	(216)
Decrease/ [Increase] in Other Financial Assets	(1,108)	(40)
Decrease/ [Increase] in Other Assets	(163)	(187)
Increase/ [Decrease] in Trade Payables	512	(4,376)
Increase/ [Decrease] in Other Financial Liabilities	446	1,616
Increase/ [Decrease] in Other Current Liabilities	(173)	(271)
Increase/ [Decrease] in Provisions	(389)	117
Cash Generated from Operations	**9,910**	**4,300**
Income Taxes Paid	(2,511)	(1,979)
Net Cash Flow from Operating Activities (A)	**7,399**	**2,321**
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Capital Work-In-Progress and Other Intangibles	(900)	(1,632)
Proceeds from Sale of Property, Plant and Equipment	715	167
Purchase of Non Current Investments in Subsidiaries/ J.V.	(7,110)	(2,081)
Purchase of Non-Current Investments in Others	(2,191)	(6,782)
Proceeds from Sale of Non Current Investments in Subsidiary/ J.V	2,295	-
Proceeds from Sale of Non Current Investments in Others	2,500	502
Sale /(Purchase) of Current Investments (Net)	(1,637)	3,758
Investment in fixed deposits with bank (Net)	(1,018)	4,734
Interest Income	653	481
Share of Profit/(Loss) from Joint venture / Associates	16	38
Net Cash Flow from Investing Activities (B)	**(6,677)**	**(815)**
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(1,365)	(836)
Proceeds from Non-Current Borrowings	-	-
Repayment of Non-Current Borrowings	(10)	(10)
Finance Cost	(122)	(119)
Change in Lease liabilities [Net]	(43)	(30)
Proceeds / (Repayment) of Current Borrowings (Net)	272	(347)
Changes in Non-Current Liability	-	1
Net Cash Flow from Financing Activities (C)	**(1,268)**	**(1,341)**
(D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	**(546)**	**165**

Particulars	For the period ended 30-Sep-26	For the period ended 30-Sep-25
Cash and Cash Equivalents at the Beginning		
Cash on Hand	4	6
Balances with Banks	1,699	776
	1,703	**782**
Cash and Cash Equivalents at the End		
Cash on Hand	10	10
Balances with Banks	1,147	937
	1,157	**947**

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MUKESH M. SHAH & CO.
CHARTERED ACCOUNTANTS

Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results

To
The Board of Directors,
Harsha Engineers International Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Harsha Engineers International Limited ("the Parent") and its Subsidiaries (the Parent and subsidiaries together referred to as "the Group") and its share of net profit after tax and total comprehensive income/loss of its joint venture for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing regulations").

2. The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. The Statement includes the results of the following Subsidiaries and Joint Venture;

    1. Harsha Precision Bearing Components (China) Co. Ltd. - Subsidiary
    2. Harsha Engineers Advantek Limited - Subsidiary
    3. Harsha Engineers Europe SRL - Subsidiary
    4. Cleanmax Harsha Solar LLP- Joint Venture

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

    We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The accompanying statements includes results of 2 subsidiaries included in the statement, whose interim financial information reflect total assets of Rs. 30,036 Lacs as at September 30, 2026, total revenues of Rs. 10,222 Lacs and Rs. 21,735 Lacs for the quarter ended and half year

MUKESH M. SHAH & CO. 7, Heritage Chambers, Nehru Nagar, Ambawadi Ahmedabad-15 CHARTERED ACCOUNTANTS

ended September 30, 2026 respectively, total net loss after tax and total comprehensive loss is Rs. 168 Lacs and Rs. 501 Lacs for the quarter and half year ended September 30, 2026 respectively, and net cash outflows of Rs. 220 Lacs for the half year ended September 30, 2026 as considered in the Statement (the figures reported above are before eliminations on consolidation). These unaudited interim financial results of these subsidiaries have been reviewed by their auditors and have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results and information.

Our conclusion is not modified in respect of this matter.

The statement also includes the Group's Share of Net Profit after Tax and total comprehensive income of Rs. 13 Lacs and Rs. 16 Lacs for the quarter and half year ended September 30, 2026 in respect of 1 Joint Venture, based on its interim financial information which have not been reviewed.

Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as above and based on the consideration of the reports of other auditors referred in paragraph 4 nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The comparative financial information of the Company for the quarter and half year ended September 30, 2025 and year ended March 31, 2026 included in this Statement were reviewed by the predecessor auditors, who expressed an unmodified conclusion thereon vide their reports dated November 06, 2025 and May 07, 2026 respectively.

   Our report is not modified in respect of these matters.

For, Mukesh M. Shah & Co.,
Chartered Accountants
Firm Registration No.:106625W



Mukesh M. Shah
Partner
Membership No.: 030190
Place: Ahmedabad
Date: November 03, 2026
UDIN: 26030190QLOIRHP8957

HARSHA ENGINEERS INTERNATIONAL LIMITED

Regd. Office : Sarkhej-Bavla Road, Changodar,Ahmedabad- 382213, Gujarat – India; CIN:L29307GJ2010PLC063233
Ph. +91 2717 618200 Fax.+91 2717 618259, Website : www.harshaengineers.com Email : sec@harshaengineers.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2026

Sr. No.	Particular	Quarter ended			Half Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rs. In lakhs			Rs. In lakhs		Rs. In lakhs
1	**INCOME :**						
	Revenue from Operations	44,009	45,743	37,834	89,752	74,363	1,62,679
	Other Income	696	513	1,031	1,209	2,080	3,798
	TOTAL INCOME	**44,705**	**46,256**	**38,865**	**90,961**	**76,443**	**1,66,477**
2	**EXPENSES :**						
	Cost of Materials Consumed	23,394	24,238	20,278	47,632	39,960	87,584
	Change in Inventories of Finished Goods & Work-in-progress	(2,126)	(232)	(971)	(2,358)	(1,973)	(2,684)
	Employee Benefits Expenses	6,070	5,915	5,271	11,985	10,340	21,500
	Finance Costs	614	583	305	1,197	562	1,626
	Depreciation and Amortization Expense	1,424	1,378	1,134	2,802	2,187	4,666
	Other Expenses	9,195	9,077	7,905	18,272	15,142	32,313
	TOTAL EXPENSES	**38,571**	**40,959**	**33,922**	**79,530**	**66,218**	**1,45,005**
3	**PROFIT BEFORE SHARE OF PROFIT OF JOINT VENTURES & TAX (1-2)**	**6,134**	**5,297**	**4,943**	**11,431**	**10,225**	**21,472**
4	Share of Profit of Joint Ventures	13	3	14	16	38	53
5	**PROFIT BEFORE TAX (3+4)**	**6,147**	**5,300**	**4,957**	**11,447**	**10,263**	**21,525**
6	**Tax Expenses**						
	(a) Current Tax	1,556	1,427	1,196	2,983	2,576	6,085
	(b) Deferred Tax	88	135	117	223	250	(80)
	Total Tax Expenses ((a)+(b))	**1,644**	**1,562**	**1,313**	**3,206**	**2,826**	**6,005**
7	**PROFIT AFTER TAX (5-6)**	**4,503**	**3,738**	**3,644**	**8,241**	**7,437**	**15,520**
8	**Other Comprehensive Income**						
	(i) Items that will be reclassified to profit or loss						
	Gains / (Loss) of Cashflow Hedge	164	878	(333)	1,042	(938)	(1,057)
	Income tax relating to these items	(41)	(221)	84	(262)	236	266
	(ii) Items that will not be reclassified to profit or loss						
	Remeasurement of post-employment benefit obligations	128	(12)	(29)	116	(58)	57
	Income tax relating to these items	(31)	3	8	(28)	15	(11)
	Other Comprehensive Income ((i) +(ii))	**220**	**648**	**(270)**	**868**	**(745)**	**(745)**
9	**Total Comprehensive Income (7+8)**	**4,723**	**4,386**	**3,374**	**9,109**	**6,692**	**14,775**
10	Paid-up equity share capital - face value of Rs. 10 each	9,104	9,104	9,104	9,104	9,104	9,104
11	Other Equity						1,31,065
12	**Earnings per Share(not annualised for the quarter)**						
	Basic EPS - In Rs.	4.95	4.11	4.00	9.05	8.17	17.05
	Diluted EPS -In Rs.	4.94	4.11	4.00	9.04	8.17	17.05

Notes :

[1] The above unaudited consolidated financial results for the quarter & half year ended 30 September 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 03 November 2026. The statutory auditors have expressed an unmodified opinion.

[2] The unaudited consolidated financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

[3] The unaudited consolidated financial results comprise of the results / financial information of the Holding Company, i.e., Harsha Engineers International Limited, its subsidiaries namely - Harsha Precision Bearing Components (China) Co. Ltd. -China, Harsha Engineers Europe SRL-Romania, Harsha Engineers Advantek Limited and its Joint Venture namely - Cleanmax Harsha Solar LLP.

[4] Refer Annexure-I for Consolidated Statement of Assets and Liabilities.

[5] Refer Annexure-II for Consolidated Statement of Cash Flows.

[6] Figures for the previous periods have been regrouped, reclassified and restated whereever necessary to make them comparable with the current period's figures.

HARSHA ENGINEERS INTERNATIONAL LIMITED • AHMEDABAD •

[7] Segment Reporting:

(Rs. In lakhs)

Particular	Quarter ended			Half Year ended		Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
BUSINESS SEGMENTS INFORMATION						
1. Segment Revenues :						
a. Engineering & Others	42,817	42,108	36,312	84,925	71,195	1,44,356
b. Solar-EPC and O&M	1,192	3,635	1,522	4,827	3,168	18,323
Total Revenue from Operations	**44,009**	**45,743**	**37,834**	**89,752**	**74,363**	**1,62,679**
2. Segment Operating Results (EBITDA) # :						
a. Engineering & Others	8,112	6,979	6,296	15,091	12,822	26,385
b. Solar-EPC and O&M	73	282	100	355	190	1,432
Total Operating Results (EBITDA)	**8,185**	**7,261**	**6,396**	**15,446**	**13,012**	**27,817**
3. Segment Results (PBT) :						
a. Engineering & Others	6,077	5,020	4,862	11,097	10,087	20,118
b. Solar-EPC and O&M	70	280	95	350	176	1,407
Total Profit Before Tax (PBT)	**6,147**	**5,300**	**4,957**	**11,447**	**10,263**	**21,525**
4. Segment Assets :						
a. Engineering & Others	2,13,223	2,02,069	1,79,797	2,13,223	1,79,797	1,94,619
b. Solar-EPC and O&M	10,282	9,690	7,417	10,282	7,417	12,069
Total Assets	**2,23,505**	**2,11,759**	**1,87,214**	**2,23,505**	**1,87,214**	**2,06,688**
5. Segment Liabilities :						
a. Engineering & Others	64,601	57,100	47,188	64,601	47,188	54,161
b. Solar-EPC and O&M	10,299	9,769	8,578	10,299	8,578	12,358
Total Liabilities	**74,900**	**66,869**	**55,766**	**74,900**	**55,766**	**66,519**

Operating Results (EBITDA) : Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

Place: Ahmedabad
Date: 03 November 2026

By order of Board of Directors
For Harsha Engineers International Limited

Rajendra Shah
Chairman & Whole-time Director
DIN: 00061922

HARSHA ENGINEERS INTERNATIONAL LIMITED AHMEDABAD

HARSHA ENGINEERS INTERNATIONAL LIMITED

Annexure I-Unaudited Consolidated Statement of Assets and Liabilities as at 30 September 2026

(Rs. In Lakhs)

Particulars	As at 30-Sep-26 Unaudited	As at 31-Mar-26 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	61,684	61,517
(b) Capital Work-In-Progress	4,890	1,852
(c) Goodwill on Consolidation	4,407	4,407
(d) Other Intangible Assets	111	123
(e) Financial Assets		
Investments	22,404	22,712
Loans	11	16
Other Financial Assets	60	68
(f) Non-Current Tax Assets [Net]	174	352
(g) Other Non-Current Assets	3,252	2,008
Total Non-Current Assets	**96,993**	**93,055**
Current Assets		
(a) Inventories	47,153	39,398
(b) Financial Assets		
Investments	26,551	24,609
Trade Receivables	38,747	37,796
Cash and Cash Equivalents	2,213	3,309
Bank Balance Other than Cash and Cash Equivalents	2,178	1,189
Loans	513	515
Other Financial Assets	2,183	871
(c) Other Current Assets	6,974	5,946
Total Current Assets	**1,26,512**	**1,13,633**
TOTAL ASSETS	**2,23,505**	**2,06,688**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	9,104	9,104
(b) Other Equity	1,39,501	1,31,065
Total Equity	**1,48,605**	**1,40,169**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	22,267	20,114
Lease liabilities	38	69
Other Financial Liabilities	399	356
(b) Provisions	761	1,119
(c) Deferred Tax Liabilities (Net)	1,362	1,106
Total Non-Current Liabilities	**24,827**	**22,764**
Current Liabilities		
(a) Financial Liabilities		
Borrowings	21,581	16,969
Lease liabilities	53	64
Trade Payables		
-Dues to Micro & Small Enterprises	1,104	2,961
-Dues to other than Micro & Small Enterprises	18,626	16,305
Other Financial Liabilities	5,346	5,317
(b) Other Current Liabilities	2,605	1,814
(c) Provisions	304	297
(d) Current Tax Liabilities [Net]	454	28
Total Current Liabilities	**50,073**	**43,755**
Total Liabilities	**74,900**	**66,519**
TOTAL EQUITY AND LIABILITIES	**2,23,505**	**2,06,688**



HARSHA ENGINEERS INTERNATIONAL LIMITED

Annexure II-Unaudited Consolidated Cash flow Statement for the period ended 30 September 2026

(Rs. In Lakhs)

Particulars	For the period ended 30-Sep-26	For the period ended 30-Sep-25
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	**11,447**	**10,263**
Adjustments for:		
Depreciation and Amortization Expenses	2,802	2,187
Interest Income	(782)	(515)
Finance Cost	1,197	562
Loss/(Profit) on Sale of Investment	(1,020)	(833)
Share Based Payment Exp (ESOP)	6	-
Foreign Currency Translation Reserve	424	(194)
Bad Debts Write Off / Net Sundry Balances write off	-	58
Allowances for credit losses	1	(54)
Share of (Profit)/Loss from Joint venture / Associates	(16)	(38)
Loss / (Profit) on Sale/disposal of Property, Plant & Equipment (net)	(175)	14
Operating Profit before Working Capital Changes	**13,884**	**11,450**
Adjustments for Changes in Working Capital		
Decrease/ [Increase] in Inventories	(7,755)	(3,670)
Decrease/ [Increase] in Trade Receivables	21	(3,890)
Decrease/ [Increase] in Loans	7	(175)
Decrease/ [Increase] in Other Financial Assets	(1,101)	(40)
Decrease/ [Increase] in Other Assets	(656)	(1,053)
Increase/ [Decrease] in Trade Payables	97	(3,925)
Increase/ [Decrease] in Other Financial Liabilities	766	2,102
Increase/ [Decrease] in Other Current Liabilities	(182)	(371)
Increase/ [Decrease] in Provisions	(230)	74
Cash Generated from Operations	**4,851**	**502**
Income Taxes Paid	(2,641)	(2,048)
Net Cash Flow from Operating Activities (A)	**2,210**	**(1,546)**
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Capital Work-In-Progress and Other Intangibles	(7,220)	(6,842)
Proceeds from Sale of Property, Plant and Equipment	736	179
Purchase of Non-Current Investments in Others	(2,192)	(7,288)
Proceeds from Sale of Non Current Investments in Others	2,500	502
Sale /(Purchase) of Current Investments (Net)	(922)	68
Investment in fixed deposits with bank (Net)	(978)	4,731
Interest Income	568	214
Share of Profit/(Loss) from Joint venture / Associates	16	38
Net Cash Flow from Investing Activities (B)	**(7,492)**	**(8,398)**
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividends Paid	(1,365)	(836)
Proceeds of Non-Current Borrowings	2,995	8,307
Repayment of Non-Current Borrowings	(842)	(9)
Finance Cost	(1,172)	(527)
Change in Lease liabilities [Net]	(42)	(30)
Proceeds / (Repayment) of Current Borrowings (Net)	4,612	3,393
Net Cash Flow from Financing Activities (C)	**4,186**	**10,298**
(D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	**(1,096)**	**354**

Particulars	For the period ended 30-Sep-26	For the period ended 30-Sep-25
Cash and Cash Equivalents at the Beginning		
Cash on Hand	6	9
Balances with Banks	3,303	1,537
	3,309	**1,546**
Cash and Cash Equivalents at the End		
Cash on Hand	14	12
Balances with Banks	2,199	1,888
	2,213	**1,900**

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