



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab(Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.

Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com

info@unitedpolyfab.com CIN No.: L18109GJ2010PLC062928

November 14, 2019

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai
Maharashtra-400051

Dear Sir,

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULT OF THE COMPANY FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2019

[SCRIPT CODE: UNITEDPOLY]

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Financial Results for the half year ended on September 30, 2019
2. Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

FOR, UNITED POLYFAB GUJARAT LIMITED

GAGAN MITTAL
MANAGING DIRECTOR
(DIN: 00593377)





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UNITED POLYFAB GUJARAT LIMITED					
CIN:L18109GJ2010PLC062928					
Registered Office: Survey No - 238, 239 Shahwadi, Narol Sarkhej Highway, Opp New Aarvee Denim, Narol - Ahmedabad - 382 405					
Statement of Financial Results for the half year and financial year ended on September 30, 2019					
(₹ In Lakh except per share data)					
Particulars	Half year ended			Year to date Figures	
	30-09-2019	31-03-2019	30-09-2018	31-03-2019	01-04-2018
A Date of start of reporting period	01-04-2019	01-10-2018	01-04-2018	01-04-2018	01-04-2018
B Date of end of reporting period	30-09-2019	31-03-2019	30-09-2018	31-03-2019	31-03-2019
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations					
Net sales or Revenue from Operations	11711.17	10,050.17	6,271.15	16,321.31	
II Other Income	45.78	14.14	26.01	40.15	
III Total Income (I+II)	11,726.95	10,064.31	6,297.16	16,361.46	
IV Expenses					
(a) Cost of materials consumed	9127.75	6,823.23	4,497.83	11,321.06	
(b) Purchases of stock-in-trade	0	184.56	-	184.56	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-40.77	207.67	(357.77)	(150.11)	
(d) Employee benefit expense	393.27	395.64	300.38	696.02	
(e) Finance Costs	258.15	426.53	388.96	815.49	
(f) Depreciation and amortisation expense	550.22	574.17	528.36	1,102.53	
(g) Other Expenses	1236.98	1,271.30	811.00	2,082.30	
Total expenses (IV)	11,525.59	9,883.09	6,168.75	16,051.85	
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	201.36	181.21	128.40	309.62	
VI Exceptional items	-	-	-	-	
VII Profit before extraordinary items and tax (V + VI)	201.36	181.21	128.40	309.62	
VIII Extraordinary items	-	-	-	-	
IX Profit before tax (VII- VIII)	201.36	181.21	128.40	309.62	
X Tax Expense	-	92.55	26.47	119.03	
(a) Current Tax	37.91	38.54	26.46	65.00	
(b) (Less):- MAT Credit	-	-	-	-	
(c) Current Tax Expense Relating to Prior years	-	-	0.01	0.01	
(d) Deferred Tax (Asset)/Liabilities	-	54.02	-	54.02	
XI Profit (Loss) for the period from continuing operations (IX-X)	163.45	88.66	101.93	190.59	
XII Profit/(loss) from discontinued operations before tax	-	-	-	-	
XIII Tax expenses of discontinued operations	-	-	-	-	
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	
XV Profit (Loss) for the period (XI + XIV)	163.45	88.66	101.93	190.59	
XVII Details of equity share capital					
Paid-up equity share capital	698.39	698.39	698.39	698.39	
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	
XIX Earnings per share					
(c) Earnings per share (not annualised for half year ended)					
Basic earnings (loss) per share from continuing and discontinued operations	2.34	1.25	1.74	2.73	
Diluted earnings (loss) per share continuing and discontinued operations	2.34	1.23	1.74	2.66	
Notes on Financial Results:-					
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 14, 2019.					
2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended September 30, 2019.					
3 As per MCA notification dated 16th February, 2015 companies whose shares are listed on SME exchange as referred to Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND - AS.					
4 The figures for the half year ended September 30, 2019 and the corresponding half year ended in the previous year, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the respective year to date figures up to the first half year of relevant financial year.					
5 Earning per shares: Earning per shares are has been calculated on the weighted average of the share capital outstanding during the year. Half year EPS is not annualised.					
6 Statement of Assets and Liabilities on September 30, 2019 is enclosed herewith.					
7 Previous year's/period's figure have been regrouped/rearranged wherever necessary.					
8 The company does not have any other business except textiles, hence Company had not given Segment Reporting.					
For United Polyfab Gujarat Limited					
Gagan Mittal Managing Director DIN : 00593377					
Date :- 14-11-2019 Place:- Ahmedabad					





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Registered Office: Survey No - 238, 239 Shahwadi, Narol Sarkhej Highway, Opp New Aarvee Denim, Narol - Ahmedabad - 382 405

Statement of Assets and Liabilities

(` In Lakh)

Particulars		Year ended	Year ended
		30-09-2019	31-03-2019
A	Date of start of reporting period	01-04-2019	01-04-2018
B	Date of end of reporting period	30-09-2019	31-03-2019
C	Whether results are audited or unaudited	Un-Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	698.39	698.39
b	Reserves and surplus	3712.60	3,549.14
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	Non-current liabilities		
a	Long-term borrowings	9491.50	9,443.40
b	Deferred tax liabilities (Net)	116.89	116.89
c	Foreign Currency monetary item translation difference liability account		-
d	Other Long term liabilities	2406.56	2,478.13
e	Long-term provisions	-	-
5	Current liabilities		
a	Short-term borrowings	835.85	1,367.19
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises		-
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	2126.87	1,251.36
c	Other current liabilities	1061.92	1,461.54
d	Short-term provisions	46.07	65.00
	Total	20,496.65	20,431.04
(B)	ASSETS		
	Non-current assets		
1 a	Fixed assets		
i	Tangible assets	12300.49	12,698.10
ii	Producing Properties		-
iii	Intangible assets		-
iv	Pre-producing Properties		-
v	Tangible assets capital work-in-progress	11.38	142.32
vi	Intangible assets under development or work in progress		-
b	Non-current investments	58.81	58.81
c	Deferred tax assets (net)		-
d	Foreign Currency monetary item translation difference asset account		-
e	Long-term loans and advances	471.05	771.85
f	Other non-current assets		-
2	Current assets		
a	Current investments		
b	Inventories	1038.93	1153.85
c	Trade receivables	5251.92	4030.82
d	Cash and cash equivalents	84.531	290.79
e	Bank Balance other than cash and cash equivalents		-
f	Short-term loans and advances	1279.54	1,284.49
g	Other current assets		-
	Total	20,496.65	20,431.04

For United Polyfab Gujarat Limited



Gagan Mittal
Managing Director
DIN : 00593377

Date :- 14-11-2019
Place:- Ahmedabad



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UNITED POLYFAB GUJARAT LTD.

CIN:L18109GJ2010PLC062928

Registered Office: Survey No - 238, 239 Shahwadi, Narol Sarkhej Highway, Opp New Aarvee Denim, Narol - Ahmedabad - 382 405

Cash Flow Statement

	PARTICULARS	As on 30th September, 2019	As on 30th September, 2018
A.	NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	2,01,35,747	1,28,40,223
	ADJUSTMENT FOR:		
	DEPRECIATION	5,50,21,891	5,28,36,116
	Preliminary exps	2,50,868	20,939
	INTEREST RECEIVED	(12,43,546)	(14,56,536)
	Fees for Increase in Authorised Share Capital	-	-
	LOSS ON SALE OF ASSETS	-	-
	Interest Paid	2,58,14,649	3,94,279
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	9,99,79,610	6,46,35,020
	TRADE AND OTHER RECEIVABLE	(12,21,09,136)	(14,92,13,415)
	INCREASE IN LONG TERM LOANS AND ADVANCES	3,00,79,801	18,02,503
	INCREASE IN SHORT TERM LOANS AND ADVANCES	4,94,981	(1,87,36,768)
	INVENTORIES	1,14,92,116	(5,48,89,333)
	TRADE PAYABLES	8,75,51,199	8,23,90,470
	INCREASE IN CURRENT LIABILITIES	(3,99,61,651)	(11,10,32,518)
	INCREASE IN SHORT TERM BORROWINGS	(5,31,33,830)	-
	DECREASE IN SHORT TERM PROVISIONS	(18,92,942)	(14,06,498)
	CASH IN FLOW FROM OPERATIONS	1,25,00,147	(18,64,50,538)
	CASH IN FLOW BEFORE EXTRAORDINARY ITEMS	1,25,00,147	(18,64,50,538)
	DIRECT TAX PAID	46,07,058	(26,47,460)
	EXTRA ORDINARY ITEMS (PRIOR PERIOD ADJUSTMENT)	-	-
	NET CASH IN FLOW FROM OPERATING ACTIVITIES	1,71,07,205	(18,90,97,998)
B.	CASH OUT FLOW FROM INVESTING ACTIVITIES		
	INTEREST RECEIVED	12,43,546	14,56,536
	PURCHASES OF FIXED ASSETS	(1,08,14,636)	(5,25,43,554)
	SALES OF FIXED ASSETS	-	-
	CHANGE IN NON CURRENT INVESTMENT	-	-
	NET CASH OUT FLOW FROM INVESTING ACTIVITIES	(95,71,090)	(5,10,87,018)
C.	CASH IN FLOW FROM FINANCING ACTIVITIES:		
	Interest Paid	(2,58,14,649)	(3,94,279)
	Proceeds received from New Bond Issued	-	-
	REPAYMENT OF LONG TERM BORROWING	48,09,361	20,97,69,819
	INCREASE IN UNSECURED LOANS	(71,56,740)	(7,95,04,017)
	Fees for Increase in Authorised Share Capital	-	-
	PRELIMINARY EXP.	-	-
	increase in share capital	-	97,50,000
	INCREASE IN SHARE PREMIUM	-	8,77,50,000
	NET CASH IN FLOW FROM FINANCING ACTIVITIES	(2,81,62,028)	22,73,71,523
	NET INCREASE IN CASH AND CASH EQUIVALENT	(2,06,25,914)	(1,28,13,493)
	NET CASH AND CASH EQUIVALENT	2,90,79,051	2,46,34,146
	(OPENING CASH BALANCE)	-	-
	NET CASH AND CASH EQUIVALENT	84,53,137	1,18,20,653
	(CLOSING CASH BALANCE)	-	-

For United Polyfab Gujarat Limited



Gagan Mittal
Managing Director
DIN : 00593377

Date :- 14-11-2019
Place:- Ahmedabad



Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

Navkar Corporate House,
22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

To,
The Board of Directors
UNITED POLYFAB GUJARAT LIMITED,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **UNITED POLYFAB GUJARAT LIMITED** ("the Company") for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
FOR, NAHTA JAIN & ASSOCIATES
Chartered Accountants

[CA. GAURAV NAHTA]

Partner

M. No. 116735

UDIN: 19116735AAAAAP357

Ahmedabad.
13.11.2019

