



KKV AGRO POWERS LIMITED

Regd. Office : Vivaagaa Building, # 637, Oppanakara Street, Coimbatore - 641 001.

Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888

E-mail : cs@kkvagropowers.com Website : www.kkvagropowers.com

CIN : LA0108TZ2012PLC018332, PAN AAECN0204G, GST NO : 33AAECN0204G1Z6

Date: 14.11.2024

Place: Coimbatore

To,

The Manager

Listing Department

The National Stock Exchange of India Limited

Plot No C-1, G Block, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051

Symbol: KKVAPOW

Dear Sir/Madam,

SUBJECT: Declaration of Unaudited Financial Results for the half-year ended 30.09.2024 under Regulation 33 of the SEBI Listing Regulations

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the National Stock Exchange is hereby informed that the half-yearly Unaudited Financial results for the period ended 30.09.2024 was approved by the Board of Directors in their meeting held on Thursday, **14th day of November 2024, at 04:00 P.M.** at the registered office of the Company situated at Vivaagaa Building, No. 637, Oppanakara Street, Coimbatore - 641001.

Copy of the Unaudited Financial Results for the half-year ended 30.09.2024 together with the Limited Review Report of the Independent Auditors dated 14.11.2024 is enclosed herewith.

Kindly take the same on your record.

Thanking You

For KKV Agro Powers Limited

Kavyadas

CS Kavya Das R

Company Secretary and Compliance Officer

Membership No. 72970





Limited Review Report on unaudited financial results of KKV Agro Powers Limited for the half-year ended 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To the Board of Directors of KKV Agro Powers Limited

1. We have reviewed the accompanying Statement of unaudited financial results of KKV Agro Powers Limited (hereinafter referred to as "the Company") for the half-year ended 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. Thiagarajan & Co.,**
Chartered Accountants
FRN: 0043715

K. Balamanikandan

K. Balamanikandan
M. No: 213537
Partner



Place: Chennai

Date: 14th November 2024

UDIN: 24213537BKEJBC1609

**KKV AGRO POWERS LIMITED**

Corporate Identification Number (CIN) : L40108TZ2012PLC018332
Registered Office : Vivaaga Building,637,Oppanakara Street, Coimbatore - 641 001.
Phone: 0422 - 2303880.
E-mail: cs@kkvagropowers.com, Website : www.kkvagropowers.com

Statement of unaudited financial Results for the half-year ended September 30, 2024**(₹ In Lakhs)**

| S.No | PARTICULARS | Half year ended | | | Year ended |
|------|--|------------------|------------------|--------------------|--------------------|
| | | Unaudited | Unaudited | Unaudited | Audited |
| | | 30-Sep-24 | 31-Mar-24 | 30-Sep-23 | 31-Mar-24 |
| I | Revenue from operations | 43,904.43 | 52,957.33 | 1,02,419.59 | 1,55,376.92 |
| II | Other income | 2.25 | 4.94 | 95.88 | 100.82 |
| III | Total Income (I + II) | 43,906.68 | 52,962.26 | 1,02,515.48 | 1,55,477.74 |
| IV | Expenses | | | | |
| | a) Purchase of Stock-in-Trade | 43,064.08 | 52,350.72 | 1,01,921.38 | 1,54,272.10 |
| | b) Changes in Inventories | 253.67 | 77.61 | (6.08) | 71.53 |
| | c) Power Generation Expenses | 133.16 | 172.92 | 147.96 | 320.88 |
| | d) Employee Benefits Expenses | 61.41 | 76.05 | 79.91 | 155.96 |
| | e) Finance Costs | 47.19 | 45.75 | 50.79 | 96.54 |
| | f) Depreciation and Amortization Expense | 69.57 | 91.28 | 88.77 | 180.05 |
| | g) Other Expenses | 172.45 | 164.63 | 154.23 | 318.86 |
| | Total expenses | 43,801.53 | 52,978.96 | 1,02,436.96 | 1,55,415.92 |
| V | Profit before prior period, exceptional and extraordinary items and tax (III - IV) | 105.15 | (16.69) | 78.51 | 61.82 |
| VI | Prior period items | - | 12.40 | (12.40) | - |
| VII | Profit before extraordinary items and tax (V + VI) | 105.15 | (29.09) | 90.91 | 61.82 |
| VIII | Extraordinary items | - | - | - | - |
| IX | Profit before tax (VII - VIII) | 105.15 | (29.09) | 90.91 | 61.82 |
| X | Tax expense | | | | |
| | Current Tax | 21.19 | (15.97) | 25.67 | 9.70 |
| | Deferred Tax | (3.11) | 27.95 | (2.83) | 25.12 |
| | For earlier years | - | - | - | - |
| XI | Net Profit for the period (IX - X) | 87.06 | (41.07) | 68.07 | 27.00 |
| XII | Paid-up equity Share Capital (Face Value of the Share - ₹.10/- each) | 56.69 | 56.69 | 56.69 | 56.69 |
| XIII | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year (Audited) | | | | |
| XIV | Earnings per share (EPS) - Basic / Diluted | 14.88 | (7.72) | 11.53 | 4.29 |
| | | Not annualised | | | |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13th, 2024.
- The company operates under Two segments viz. Business of generation & sale of electricity and Trading of Precious Metals.
- Figures of the previous period/ year have been regrouped/ rearranged whenever necessary to conform to the current period's presentation
- Earnings per share is not annualised for the Half Year ended 30 September 2024, 31 March 2024 and 30 September 2023.
- The Company is listed on the SME platform of the National Stock Exchange (NSE EMERGE). The disclosures as applicable, have been furnished

As per our report of even date attached
For **B.Thiagarajan & Co.**
Chartered Accountants
ICAI Firm Registration No. 0043715

For and on behalf of Board of Directors

K. Balakrishnan
K.Balamanan
Partner
Membership No. 213537



T.K.Chandiran
T.K.Chandiran
Managing Director
DIN: 00031091

C. Selvi
C. Selvi
Director
DIN:00032962

Place : Coimbatore
Date : 14th November 2024

M.Shankara Subramanian
M.Shankara Subramanian
Chief Executive Officer and Chief Financial Officer





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| Unaudited Balance sheet as on 30th September 2024 | | |
|---|-----------------|-----------------|
| Particulars | (₹ In Lakhs) | |
| | 30-Sep-24 | 31-Mar-24 |
| | Unaudited | Audited |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholder's Funds | | |
| (a) Share Capital | 146.69 | 146.69 |
| (b) Reserves & Surplus | 2,043.86 | 1,976.51 |
| | 2,190.55 | 2,123.20 |
| 2. Non-Current Liabilities | | |
| (a) Long-Term Borrowings | 12.50 | 27.50 |
| (b) Deferred Tax Liabilities (Net) | 491.93 | 495.04 |
| (c) Long-Term Provisions | 4.49 | 4.49 |
| | 508.92 | 527.03 |
| 3. Current Liabilities | | |
| (a) Short-Term Borrowings | 1,168.86 | 1,211.03 |
| (b) Trade Payables | | |
| (i) Total Outstanding dues of Micro & Small Enterprises | | 22.73 |
| (ii) Total Outstanding dues of creditors other than Micro and Small Enterprises | 1,385.29 | 668.30 |
| (c) Other Current Liabilities | 182.45 | 235.78 |
| (d) Short-Term Provisions | - | - |
| | 2,736.60 | 2,137.84 |
| TOTAL - EQUITY AND LIABILITIES | 5,436.07 | 4,788.07 |
| B. ASSETS | | |
| 1. Non current assets | | |
| a) Property, plant and equipment and intangible assets | | |
| (i) Property, plant and equipment | 2,074.26 | 2,142.84 |
| (ii) Intangible assets | 0.58 | 1.42 |
| (iii) Capital work-in-progress | 68.03 | 68.03 |
| (iv) Biological assets | 1.71 | 1.71 |
| b) Long-term loans and advances | 479.44 | 465.88 |
| | 2,624.02 | 2,679.88 |
| 2. Current assets | | |
| a) Current investments | 12.59 | 1.67 |
| b) Inventories | 916.06 | 1,169.73 |
| c) Trade receivables | 594.37 | 216.73 |
| d) Cash and cash equivalents | 135.18 | 326.70 |
| e) Bank balance other than cash and cash equivalents | 132.70 | 132.70 |
| f) Short Term loans and advances | 18.08 | 11.57 |
| g) Other current assets | 1,003.08 | 249.09 |
| | 2,812.05 | 2,108.19 |
| TOTAL - ASSETS | 5,436.07 | 4,788.07 |

As per our report of even date attached
For **B.Thiagarajan & Co.**
Chartered Accountants
ICAI Firm Registration No. 0043715

K. Balamanikandan

K. Balamanikandan
Partner
Membership No. 213537

Place : Coimbatore
Date : 14 November 2024



For and on behalf of Board of Directors

T.K. Chandiran

T.K.Chandiran
Managing Director
DIN: 00031091

C. Selvi

C. Selvi
Director
DIN:00032962

M. Shankara Subramanian

M.Shankara Subramanian
Chief Executive Officer and Chief Financial Officer





KKV Agro Powers Limited
Unaudited Cash Flow Statement for the half year ended 30th September 2024

| Particulars | Rs. In lakhs | |
|--|-----------------|-----------------|
| | 30-Sep-24 | 31-Mar-24 |
| A. Cash flows from Operating activities | | |
| Net profit before taxation and extraordinary items | 105.15 | 61.82 |
| Adjustments for: | | |
| Depreciation | 69.57 | 180.05 |
| Interest income | (2.23) | (7.32) |
| Loss on hedging / Futures | 3.84 | - |
| Interest expenses | 47.19 | 96.54 |
| Operating profit before Working Capital changes | 223.52 | 331.09 |
| - (Increase)/decrease in Inventories | 253.67 | 71.53 |
| - (Increase)/decrease in Trade Receivables | (377.64) | (21.00) |
| - (Increase)/decrease in Loans and Advances | (2.95) | 82.17 |
| - (Increase)/decrease in Other Assets | (754.00) | (222.90) |
| - (Decrease)/increase in Trade Payables | 694.26 | 481.65 |
| - (Decrease)/increase in Liabilities and Provisions | (56.84) | (273.45) |
| Cash generated from Operations | (19.98) | 449.08 |
| Income taxes refund/(paid) | (38.31) | (149.37) |
| Net cash from/(used in) Operating activities - (A) | (58.29) | 299.70 |
| B. Cash flows from Investing activities | | |
| Purchase of Property, Plant & Equipment | (0.15) | (1.03) |
| Other Adjustments in Property, Plant and Equipment | - | - |
| Investment in Term Deposits | - | (15.33) |
| Deposit with Commodity Exchange | (10.92) | 5.92 |
| Loss on Hedging / Futures | (3.84) | - |
| Adjustment for Capital advances | - | - |
| Interest received | 2.23 | 7.32 |
| Net cash from / (used in) Investing activities - (B) | (12.68) | (3.11) |
| C. Cash flows from Financing activities | | |
| Proceeds/(Repayment) of long term borrowings | (15.00) | (111.66) |
| (Decrease)/increase in Short-Term Borrowings | (42.17) | (7.68) |
| Dividend Paid | (19.71) | (59.39) |
| Interest paid | (43.67) | (96.54) |
| Net cash from/(used in) Financing activities - (C) | (120.55) | (275.27) |
| Net increase/(decrease) in Cash and Cash Equivalents (A+B+C) | (191.52) | 21.32 |
| Cash and Cash Equivalents at the beginning of the year | 326.70 | 305.38 |
| Less: Bank Balance not considering as Cash at Cash equivalents as per AS-3 | - | - |
| Cash and Cash Equivalents at the end of the year | 135.18 | 326.70 |

As per our report of even date attached

For B.Thiagarajan & Co.

Chartered Accountants

ICAI Firm Registration No. 0043715

K. Balamanikandan

K. Balamanikandan
Partner
Membership No. 213537

Place : Coimbatore
Date : 14 November 2024



For and on behalf of Board of Directors

T.K. Chandiran

T.K. Chandiran
Managing Director
DIN: 00031091

M. Shankara Subramanian
M. Shankara Subramanian
Chief Executive Officer and Chief Financial Officer

C. Selvi

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Director
DIN:00032962





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| Segment Information for the half-year ended 30th September, 2024 | | | | |
|--|------------------|------------------|--------------------|--------------------|
| PARTICULARS | Half Year Ended | | | Year Ended |
| | Unaudited | Unaudited | Unaudited | Audited |
| | 30-Sep-24 | 31-Mar-24 | 30-Sep-23 | 31-Mar-24 |
| (₹ In Lakhs) | | | | |
| 1. Segment Revenue | | | | |
| Energy Generation | 305.54 | 335.24 | 526.43 | 861.67 |
| Jewellery Business | 43,598.91 | 52,622.09 | 1,01,986.12 | 1,54,608.21 |
| Others - Unallocated | 2.23 | 4.94 | 2.93 | 7.87 |
| Revenue from Operations | 43,906.68 | 52,962.27 | 1,02,515.48 | 1,55,477.75 |
| 2. Segment Expenditure | | | | |
| Energy Generation | 291.45 | 377.60 | 304.35 | 681.95 |
| Jewellery Business | 43,479.07 | 52,674.55 | 1,02,059.07 | 1,54,733.62 |
| Others - Unallocated | 0.09 | 0.09 | 0.25 | 0.34 |
| Total Expenditure | 43,770.61 | 53,052.23 | 1,02,363.68 | 1,55,415.91 |
| 3. Segment Results | | | | |
| Energy Generation | 14.08 | (37.42) | 225.01 | 187.59 |
| Jewellery Business | 119.85 | (52.47) | (72.95) | (125.42) |
| Others - Unallocated | 2.14 | (0.09) | (0.25) | (0.34) |
| Total Segment Profit before Tax | 136.07 | (89.98) | 151.81 | 61.83 |
| Other Unallocated Expenditure (Net of Income) | 30.92 | (60.90) | 60.90 | - |
| Profit Before Tax | 105.15 | (29.08) | 90.91 | 61.83 |
| Less: Tax expense | 18.08 | 11.98 | 22.84 | 34.82 |
| Profit after Tax | 87.06 | (41.06) | 68.07 | 27.01 |
| 4. Segment Assets | | | | |
| Energy Generation | 1,578.40 | 2,655.06 | 2,805.01 | 2,655.06 |
| Jewellery Business | 3,863.47 | 2,131.71 | 2,074.61 | 2,131.71 |
| Others - Unallocated | (5.80) | 1.28 | 176.89 | 1.28 |
| Total Assets | 5,436.07 | 4,788.05 | 5,056.51 | 4,788.05 |
| 5. Segment Liabilities | | | | |
| Energy Generation | 758.97 | 700.09 | 803.04 | 700.09 |
| Jewellery Business | 2,466.93 | 1,944.24 | 2,086.70 | 1,944.24 |
| Others - Unallocated | 19.62 | 20.53 | 2.51 | 20.53 |
| Total Liabilities | 3,245.52 | 2,664.86 | 2,892.24 | 2,664.86 |
| 6. Capital expenditure | | | | |
| Energy Generation | - | - | - | - |
| Jewellery Business | - | 0.24 | 0.79 | 1.03 |
| Others - Unallocated | - | - | - | - |
| Total Expenditures | - | 0.24 | 0.79 | 1.03 |

As per our report of even date attached
For B.Thiagarajan & Co.
Chartered Accountants
ICAI Firm Registration No. 0043715

For and on behalf of Board of Directors

K. Balamanikandan
K. Balamanikandan
Partner
Membership No. 213537



T.K. Chandiran
T.K. Chandiran
Managing Director
DIN: 00031091

C. Selvi
C. Selvi
Director
DIN:00032962

Place : Coimbatore
Date : 14 November 2024

M. Shankara Subramanian
M. Shankara Subramanian
Chief Executive Officer and Chief Financial Officer

